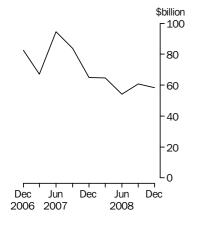


## FINANCIAL ACCOUNTS

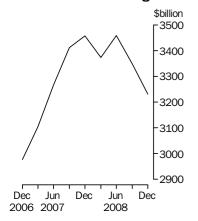
AUSTRALIAN NATIONAL ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) FRI 27 MAR 2009

#### **Total demand for credit**



#### **Credit market outstandings**



### INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Amanda Seneviratne on Canberra (02) 6252 5338.

### KEY FIGURES

	Credit market outstandings at end	Demand for credit during	Other changes during	Credit market outstandings at end
NON-FINANCIAL Domestic	Sep Qtr 2008	Dec Qtr 2008	Dec Qtr 2008	Dec Qtr 2008
SECTORS	\$b	\$b	\$b	\$b
Non-financial corporations				
Private	1 892.1	41.2	-178.6	1 754.7
National public	1.1	-0.1	0.0	1.0
State and local public	71.8	5.5	0.0	77.3
General government				
National	60.1	0.1	2.7	62.8
State and local	50.8	3.1	0.0	54.0
Households	1 272.6	8.5	0.0	1 281.2
Total	3 348.5	58.4	-175.9	3 231.0

### KEY POINTS

#### SUMMARY

- Total credit market outstandings of the domestic non-financial sectors at 31 December 2008 was \$3,231.0b, a decrease of \$117.5b from the previous quarter. Demand for credit during the quarter was \$58.4b and valuation decreases were \$175.9b.
- Demand for credit was down \$2.3b from the previous quarter, driven by decreased demand by state and local public non–financial corporations (down \$4.0b), households (down \$2.6b) and private non–financial corporations (down \$0.9b). This was offset by an increase in demand by national and state and local general government, \$3.0b and \$2.2b respectively.

#### NON-FINANCIAL CORPORATIONS

■ Non-financial corporations raised a net \$41.1b, mostly through equity, bonds and loans issuance, net \$19.8b, \$10.5b and \$10.2b respectively.

#### **GENERAL GOVERNMENT**

State and local general government borrowed net \$3.1b in loans.

#### HOUSEHOLDS

 Households raised a net \$8.5b during the December quarter 2008, down \$2.6b from the September quarter 2008 estimate of \$11.1b.

### NOTES

FORTHCOMING ISSUES ISSUE (Quarter)

RELEASE DATE

March 2009

26 June 2009

June 2009

25 September 2009

September 2009

24 December 2009

December 2009

26 March 2010

CHANGES TO THIS ISSUE

Please refer to the note titled 'ABS treatment of internally securitised paper' on page 6.

SIGNIFICANT EVENTS

The global financial crisis has caused changes in the structure and behaviour of financial markets. Sudden shifts in structural relationships which have existed for some time mean that data supplied by businesses to the ABS and ABS editing and compilation practices may not reflect the impact of these changes fully and in a timely manner. The ABS is working with providers and reviewing and updating, where needed, a range of methods relating to the collection and compilation of financial sector output, income, transactions, positions and prices. This process is likely to lead to revisions in future releases.

There were no significant privatisations impacting the aggregates this quarter.

REVISIONS IN THIS ISSUE

There have been revisions back to December quarter 2006 to previously published aggregates due to quality assurance work undertaken with data providers to the ABS Survey of Financial Information, ABS Survey of International Investment and APRA administrative data sets.

ABBREVIATIONS

\$b billion (thousand million) dollars

ABS Australian Bureau of Statistics

ASX Australian Stock Exchange

n.e.c. not elsewhere classified

OECD Organisation for Economic Co-operation and Development

SDRs special drawing rights

SNA93 System of National Accounts 1993

lan Ewing

Acting Australian Statistician

### CONTENTS

	paį	ge
Tir	ne series spreadsheets	. 5
ANALYSIS AND COMMENTS		
Tre	atment of internal securitised paper in ABS statistics	. 6
Sec	toral summary	. 7
Ma	rket summary	. 8
Sec	toral analysis	. 9
	•	
FINANCIAL ASSETS AND LIABILIT	IES	
	1 Credit market outstandings	17
	2 Private non-financial corporations	
	3 National public non-financial corporations	
	4 State and local public non-financial corporations	
	5 Central bank	
	6 Banks	
	,	
	S Life insurance corporations	
	Pension funds	
1	r r	
1		_
1		
1		
1		
1		
1	<b>6</b> Rest of World	35
TRANSACTIONS IN FINANCIAL AS		
1		
1	<b>8</b> Private non-financial corporations	40
1	9 National public non-financial corporations	41
2	State and local public non-financial corporations	42
2	<b>1</b> Central bank	43
2	<b>2</b> Banks	44
2	<b>3</b> Other depository corporations	46
2	4 Life insurance corporations	48
2	<b>5</b> Pension funds	49
2	6 Other insurance corporations	50
2	7 Central borrowing authorities	51
2	<b>8</b> Financial intermediaries n.e.c.	52
2	9 National general government	53
3	State and local general government	54
3	<b>1</b> Households	55
3		
FLOW OF FUNDS		
3	<b>3</b> Flow of funds matrix	58
_		

### **CONTENTS** continued

	page	<b>,</b>
FINANCIAL MARKETS		
34	Currency and deposits	3
35	Bills of exchange	
36	One name paper	
37	Bonds market	Ĺ
38	Derivatives	7
39	Loans and placements	)
40	Listed shares and other listed equity	2
41	Unlisted shares and other unlisted equity	Ė
OTHER INFORMATION		
Expla	natory notes	)
Relate	ed articles 80	)

### TIME SERIES SPREADSHEETS

TIME SERIES
SPREADSHEETS
AVAILABLE

Data available free on the ABS web site <a href="http://www.abs.gov.au">http://www.abs.gov.au</a> include:

- longer time series of all tables contained in this publication
- additional tables as listed below:
- 42. The currency and deposits market transactions
- 43. The bills of exchange market transactions
- 44. The one name paper market transactions
- 45. The bonds market transactions
- 46. The derivatives market transactions
- 47. The loans and placements market transactions
- 48. The listed shares and other listed equity market transactions
- 49. The unlisted shares and other unlisted equity market transactions
- 50. Accounts payable/receivable outstandings
- 51. Accounts payable/receivable transactions
- 52. Financial assets and liabilities of private non-financial sector
- 53. Financial assets and liabilities of households and unincorporated enterprises
- 54. National capital account by sector and subsector
- 55. Financial accounts summary of consolidated public non-financial corporations, general government and the non-financial public sector
- 56. Bank deposits and lending split by household subsectors
- 57. Loan outstandings to households for housing by type of lending institution

### ABS TREATMENT OF INTERNALLY SECURITISED PAPER

TREATMENT OF
INTERNALLY SECURITISED
PAPER IN ABS
STATISTICS

Since March quarter 2008 a number of banks have engaged in the practice of internal securitisation, where a bank sells a pool of mortgages to a related special purpose vehicle (SPV), and the SPV in turn issues debt securities, which are held entirely by the bank which originated the mortgages. These securities are eligible for use as collateral in repurchase agreements (repos) with the Reserve Bank of Australia (RBA).

Following consultation with major users, the ABS considers that the sale of these mortgages from the bank to the internal trust represents a 'clean sale', even though the underlying credit risk is not transferred outside the group. The ABS also considers the issue of debt securities by the trusts satisfies the System of National Accounts definition of a 'debt security'. Furthermore, these securities are treated as securitisation debt securities, that is residential mortgage backed securities (RMBS), as they are backed by a pool of mortgages, use existing SPVs which issue RMBS to the market, pass through the principal and interest payments to the security holder, and the securities are rated.

The amount issued under internal securitisation is recorded against issuance of debt securities (RMBS) by securitisers in the Financial intermediaries n.e.c sector, Table 12. An equal amount of loan assets is recorded against securitisers in the Financial intermediaries n.e.c sector, Table 12. Asset holdings of RMBS securities by bank licensed entities (Table 6) and a reduction in mortgages held by bank licensed entities (Table 6) are recorded. Flows can be seen in the corresponding transaction tables.

To the extent that internal securitised paper is used by banks in repos with the RBA, the holdings of Financial intermediaries n.e.c sector paper for both RBA and banks are adjusted to reflect the ABS treatment of repo security trades.

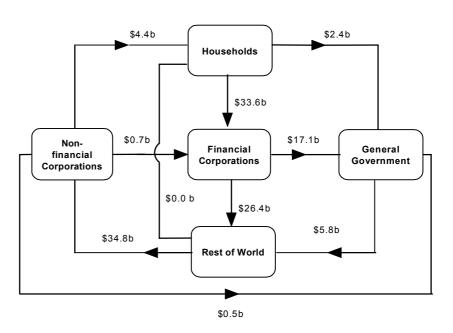
The ABS treatment of internally securitised paper creates differences between sub-sectoral loan aggregates published by the ABS, APRA and the RBA. However, total loans remain equal for the series.

### ANALYSIS AND COMMENTS SECTORAL SUMMARY

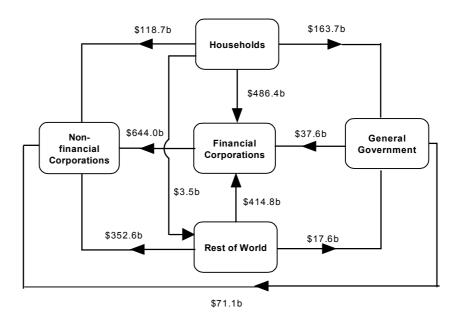
INTERSECTORAL
FINANCIAL FLOWS

During December Quarter
2008

Significant borrowings during the December quarter were non-financial corporations from rest of world, net \$34.8b, and financial corporations from households, net \$33.6b. Financial corporations acquired net financial assets of \$26.4b from rest of world and \$17.1b from general government.



At end of December Quarter 2008 At the end of December 2008, net claims on non-financial corporations were \$644.0b from financial corporations, \$352.6 from rest of world, \$118.7b from households and \$71.1b from general government. Financial corporations financed claims on the non-financial corporations primarily from net claims of \$486.4b by households and \$414.8b by rest of world.



FINANCIAL MARKET SUMMARY

#### SELECTED FINANCIAL INSTRUMENTS

	OUTSTANDING AT END	TRANS- ACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	Sep Qtr 2008	Dec Qtr 2008	Dec Qtr 2008	Dec Qtr 2008
Selected Financial Instruments	\$b	\$b	\$b	\$b
Currency and deposits	1 415.4	107.6	15.0	1 537.9
Short term debt securities	641.1	-79.5	6.9	568.5
Long term debt securities	1 099.2	82.8	78.6	1 260.6
Derivatives	357.9	-15.4	55.1	397.6
Loans and placements	2 376.1	34.5	23.2	2 433.8
Listed shares	1 177.5	35.4	-260.3	952.6
Unlisted shares	1 128.7	-0.4	-73.6	1 054.8
Reserves of life offices and pension				
funds	1 082.1	9.6	-105.3	986.3
General insurance prepayments and				
reserves	71.1	0.6	0.0	71.7
Short term debt securities Long term debt securities Derivatives Loans and placements Listed shares Unlisted shares Reserves of life offices and pension funds General insurance prepayments and	641.1 1 099.2 357.9 2 376.1 1 177.5 1 128.7	-79.5 82.8 -15.4 34.5 35.4 -0.4	6.9 78.6 55.1 23.2 -260.3 -73.6	568.5 1 260.6 397.6 2 433.8 952.6 1 054.8

Deposit liabilities increased by \$122.5b to \$1,537.9b at the end of December 2008, following transactions of \$107.6b compared with transactions of \$60.3b in the previous quarter. The major contributors were banks which accepted \$56.7b (up \$11.1b) and the central bank which accepted \$32.7b (up \$26.1b). Domestic sectors deposited a net \$8.8b with the rest of the world.

Short term security liabilities decreased by \$72.7b to \$568.5b at the end of December 2008. There were net redemptions of \$79.5b, made up of \$4.5b in issues of bills of exchange and \$84.0b redemptions in one name paper. Total long term debt security liabilities increased by \$161.4b to \$1,260.6b at the end of December 2008, following net issues of \$82.8b during the quarter. Banks issued net \$12.0b of bonds domestically and net \$7.7b offshore to give total issuance of net \$19.7b. Financial intermediaries n.e.c., private non-financial corporations and central borrowing authorities issued net \$58.4b, \$10.6b and \$6.3b respectively, whereas rest of the world redeemed net \$9.1b. See the note on page 6, ABS treatment of internally securitised paper for more detail.

Derivative contracts on issue increased by \$39.7b to \$397.6b. Components of the increase were net settlements of \$15.4b and valuation increases of \$55.1b.

Loan liabilities rose by \$57.6b to \$2,433.8b following transactions of \$34.5b and valuation increases of \$23.2b. Non-financial corporations borrowed net \$11.0b, rest of the world, net \$9.2b and households net \$8.2b.

The listed share market decreased by \$224.9b to \$952.6b, with valuation decreases of \$260.3b and net issues of \$35.4b. Banks issued net \$20.4b and private non-financial corporations net \$12.4b. The unlisted share market decreased by \$73.9b to \$1,054.8b, with buy-backs of \$0.4b and valuation decreases of \$73.5b. Financial intermediaries n.e.c bought back net \$5.3b, rest of the world net \$2.3b, and private non-financial corporations issued net \$8.5b during the quarter.

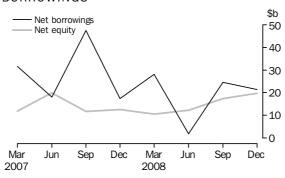
At the end of December 2008, the reserves of life offices and pension funds decreased by \$95.8b to \$986.3b, following transactions of \$9.6b and valuation decreases of \$105.4b. Other insurance corporation prepayments and reserves were \$71.7b.

### SECTORAL ANALYSIS

NON-FINANCIAL CORPORATIONS Summary

Private non–financial corporations raised a net \$41.2b (excluding derivatives and accounts payable) during the December quarter 2008. They borrowed \$10.2b in loans and issued \$19.8b in shares. Net issuance of debt securities during the quarter was \$11.2b. These transactions resulted in total borrowings outstanding of \$882.1b and total equity on issue of \$872.6b.

## PRIVATE NON-FINANCIAL CORPORATIONS, NET ISSUE OF EQUITY AND BORROWINGS

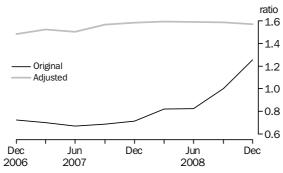


During the December quarter 2008, total liabilities of national public non-financial corporations increased by \$1.1b. Liabilities of state and local public non-financial corporations decreased by \$3.2b to \$134.6b.

Private non-financial corporations debt to equity ratio

From the end of December 2006 to the end of December 2008, the value of equity on issue decreased by \$194.6b whereas the value of debt outstanding rose by \$321.7b. During the December quarter 2008, private non–financial corporation debt increased by \$45.8b, while equities on issue decreased by \$175.2b. The original debt to equity ratio increased from 1.00 to 1.25 and the adjusted ratio decreased from 1.59 to 1.57. The adjusted ratio reflects the removal of price change from the original series.

### DEBT TO EQUITY RATIO - JUNE 1995 BASE



### **SECTORAL ANALYSIS** continued

FINANCIAL
CORPORATIONS
Summary

During the December quarter 2008, financial corporations had \$21.8b of liability transactions on a consolidated basis. The liability transactions were: financial intermediaries n.e.c., \$54.2b; central bank, \$35.4b; pension funds, \$4.5b; central borrowing authorities, \$3.4b; banks, \$3.3b; other insurance corporations, \$2.7b; and life insurance corporations, \$2.0b.

Banks

Transactions of financial assets of banks were net -\$20.4b during the quarter. Major transactions in bank assets holdings were: deposits, net \$24.2b, of which \$11.7 were accepted by the central bank and \$7.5b were accepted by other depository corporations; bonds, net \$20.3b of which \$23.5b were issued by financial intermediaries n.e.c.; bills of exchange, \$4.7b; loans, net -\$46.7b, of which \$8.4b were lent to private non-financial corporations. Loans to households decreased by \$66.7b, arising from the sale of mortgages to securitisers. For more detail, see the note on page 6.

During the quarter, liability transactions of banks were currency and deposits of \$48.8b, bonds issuance of \$18.7b, equities issuance of \$18.5b, net incurrence of other accounts payable of \$2.8b and net issues of derivatives of \$2.2b. These were offset by redemptions of short term debt securities, net \$84.7b and loan repayments of \$3.0b.

Other depository corporations

Transactions of other depository corporations liabilities were net –\$4.1b during the December quarter 2008. Main contributors were deposits of \$12.3b. These were offset by net redemptions of one name paper of \$8.3b and net redemptions of bonds of \$2.9b. Transactions of assets during the quarter were net –\$6.2b. The main contributors were redemption of short term debt securities, net \$9.8b and the settlement of derivative contracts, net \$3.0b. These were offset by the issuance of loans, \$1.0b and purchases of bonds, \$0.3b.

Life insurance corporations

At the end of December quarter 2008, the financial assets of life insurance corporations were \$214.2b, a decrease of \$19.7b from the previous quarter. Net transactions were \$0.2b and valuation decreases were \$19.9b. During the quarter, there were decreases in the value of equities outstanding by \$23.7b. This was offset by increases in the amounts of currency and deposits, \$2.1b. Pension fund claims against the reserves of life offices decreased by \$17.4b following net transactions of -\$3.8b and valuation decreases of \$13.6b. Households' claims against the reserves of life offices decreased by \$1.9b following net transactions of \$3.4b and valuation decreases of \$5.3b.

Pension funds

Net equity in reserves of pension funds was \$931.1b at the end of the December quarter 2008, a decrease of \$93.9b. This follows net transactions of \$6.1b and valuation decreases of \$100.0b during the quarter. Asset holdings decreased by \$96.2b to \$873.9b following net transactions of \$0.8b and valuation decreases of \$97.0b.

### **SECTORAL ANALYSIS** continued

Other insurance corporations

Net redemptions of financial assets of other insurance corporations were –\$2.6b during the December quarter 2008. The main contributor was a decrease in holdings of one name paper of \$2.2b, currency and deposits of \$1.4b and equities of \$1.0b. This was offset by an increase in holdings of bills of exchange, \$1.1b. During the December quarter, net liability transactions of other insurance corporations were \$2.7b, driven mainly by equity issuance of \$2.3b.

Central borrowing authorities

Total liabilities of central borrowing authorities was \$168.0b at the end of the December quarter 2008. During the quarter, the authorities issued bonds of \$6.0b, one name paper of \$1.5b, and repaid \$2.8b of loans. Net asset transactions during the quarter were \$5.3b, the main contributors being issuance of loans, \$10.3b. This was offset by the sales of one name paper of \$4.6b and bills of exchange of \$0.9b.

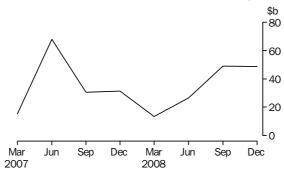
Financial intermediaries n.e.c.

At the end of the December quarter 2008, net liabilities of financial intermediaries n.e.c. were \$535.9b, with shares and bonds on issue of \$143.5b and \$281.4b respectively, and loan borrowings of \$67.8b. Net liability transactions of financial intermediaries n.e.c. were \$54.2b during the quarter, driven by issuance of bonds of \$59.0b. For more detail on the treatment of internally securitised paper, see note on page 6. These were offset by the buy back of shares of \$4.6b and net maturity of one name paper \$0.5b. During the quarter, transactions in financial assets were \$79.8b. Major contributors were an increase in net loans of \$74.5b, and net purchases of equities of \$6.8b and one name paper of \$2.6b. These were offset by a decrease in holdings of currency and deposits of \$2.3b and maturities of bonds of \$0.4b.

Net flow of currency and deposits to banks

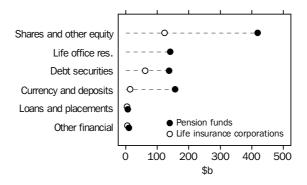
Transactions in currency and deposit liabilities of banks during the December quarter 2008 were net \$56.7b. There were transactions in currency and deposit assets of households, \$32.1b; private non–financial corporations, \$14.0b; pension funds, \$8.2b; banks, \$8.0b; and other depository corporations, \$4.6b. These were offset by withdrawals by rest of world, \$8.9b and other insurance corporations, \$1.5b.

#### CURRENCY AND DEPOSITS LIABILITIES, BANKS

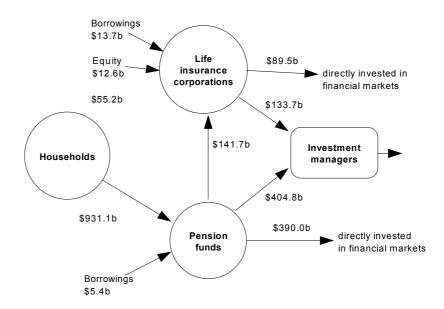


Financial asset portfolio of life insurance corporations and pension funds at end of quarter At the end of the December quarter 2008, life insurance corporations held \$123.7b in shares and other equity (57.8% of their financial assets), of which \$99.4b was in resident companies and \$24.3b was in non–resident companies; \$47.5b in bonds (22.2% of their financial assets), of which \$38.1b was in bonds issued by domestic institutions and \$9.4b in bonds issued by non–residents; and \$14.5b in short term securities (6.8% of their financial assets).

At the end of the December quarter 2008, pension funds held \$418.4b in shares and other equity (47.9% of their financial assets), of which \$263.8b was in resident companies and \$154.6b was in non–resident companies. They held \$141.7b of the net equity in life office reserves (16.2% of their financial assets); and \$100.2b in bonds (11.5% of their financial assets), of which \$56.0b were bonds issued by domestic institutions and \$44.2b were bonds issued by non–residents.

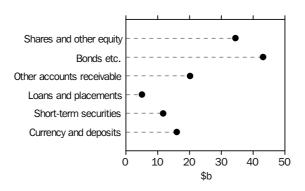


Financial claims between households, life insurance companies, pension funds and investment managers at end of quarter At the end of the December quarter 2008, households had claims against the reserves of life insurance corporations of \$55.2b and pension funds of \$931.1b. Pension funds had claims against the reserves of life insurance corporations of \$141.7b.

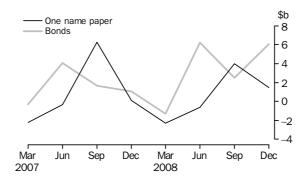


Financial asset portfolio of other insurance corporations at end of quarter

The graph below shows that at the end of the December quarter 2008, other insurance corporations held \$34.5b in shares and other equity (26.0% of total financial assets), of which \$25.7b was in resident corporations; \$43.1b in bonds (32.4% of total financial assets), of which \$39.0b was issued by resident corporations; and \$11.7b of short–term securities (8.8% of total financial assets).

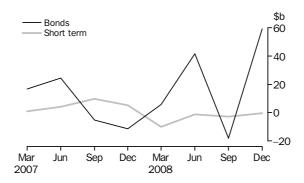


Central borrowing authorities net issue of debt securities During the December quarter 2008, central borrowing authorities issued bonds of \$6.0b and one name paper of \$1.5b.



Financial intermediaries n.e.c. net issue of debt securities

During the December quarter 2008, financial intermediaries n.e.c. had net issue of bonds of \$59.0b and a net redemption of one name paper of \$0.5b. For more detail on internally securitised paper, see note on page 6.



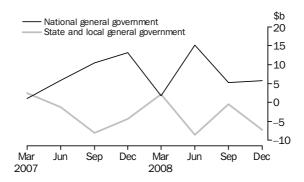
GENERAL GOVERNMENT
Summary

During the December quarter 2008, consolidated general government transactions resulted in a net change in financial position of –\$1.6b.

The net change in financial position for national general government was \$5.7b. The liability transactions of national general government during the quarter were –\$4.8b, with the main contributors being derivatives of –\$3.7b and other accounts payable of –\$2.5b. During the quarter asset transactions for national general government were \$0.9b, with the main contributors being purchases of bonds of \$10.2b and equities of \$4.3b. These were offset by sales of one name paper of \$13.5b and withdrawals of currency and deposits of \$6.8b. At the end of the quarter, national general government had total liabilities of \$204.7b and total financial assets of \$215.5b.

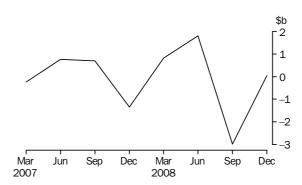
Transactions in state and local general government financial assets were -\$2.5b in the December quarter 2008, while transactions in total liabilities were \$4.9b, resulting in a change in financial position of -\$7.3b. At the end of the quarter, state and local general government had total liabilities of \$136.4b and total financial assets of \$96.0b.

Change in financial position



National government issue of debt securities

The graph below illustrates the national general government's bond issuance. There was no net issue of bonds during the quarter.



HOUSEHOLDS Summary Households change in financial position was \$29.2b during the December quarter 2008. During the quarter, households borrowed a total of \$8.2b in the form of loans. On the asset side, householders' transactions in currency and deposits were \$34.8b, of which \$32.1b were bank deposits. Net contributions to life insurance and pension fund reserves were \$9.6b while net claims on unfunded superannuation were \$2.1b.

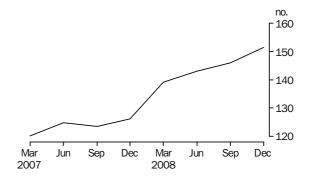
Households sold a net \$4.7b in equities during the December quarter 2008, the major contributors being the sale of private non–financial corporations shares, \$4.4b and financial intermediaries n.e.c \$1.3b.

At the close of the quarter, households' stock of financial assets was \$2,101.0b. This was a decrease of \$112.7b from the previous quarter, following net transactions of \$44.0b and valuation decreases of \$156.7b. Major asset holdings were net equity in reserves of life insurance corporations and pension funds of \$986.3b, currency and deposits of \$583.2b, equities of \$243.7b and unfunded superannuation claims of \$177.4b.

Household net borrowing and debt to liquid asset ratio

Of the net \$8.2b loans borrowed by households during the December quarter 2008, loans from financial intermediaries n.e.c. were \$75.3b. This was offset by a reduction of \$66.7b in loans, arising from the sale of mortgages by banks to securitisers. For more detail, see the note on page 6.

The graph below illustrates that the debt to liquid assets ratio at the end of December 2008 was at 151.5%, an increase of 5.6 percentage points on the previous quarter. The ratio was influenced by an increase of 0.7% in total outstanding household borrowings and a decrease in total liquid assets of 3.0%. The major contributors to the decline in liquid assets were equities, down 19.7%. This was offset by increases in currency and deposits of 6.4%.



Insurance and pension claims

During the December quarter 2008, households' net equity in reserves of pension funds decreased by \$93.9b, made up of \$6.1b in transactions and \$100.0b in valuation decreases, bringing household net equity in pension funds to \$931.1b. Net equity in reserves of life insurance corporations decreased by \$1.9b, made up of \$3.4b transactions and \$5.3b valuation decreases, bringing the household net equity in life insurance to \$55.2b. Net transactions in households' unfunded superannuation claims were \$2.1b and prepayments of premiums and claims against reserves in other insurance corporations were \$0.3b during the quarter.

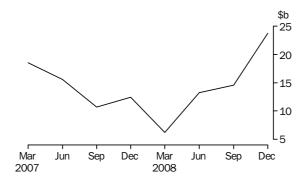
REST OF THE WORLD
Summary

Non-residents had net transactions of \$7.0b in Australian financial assets during the December quarter 2008, resulting in \$1,778.2b of Australian financial assets being held by non-residents, down \$2.6b from the September quarter 2008. Valuation decreases were \$9.6b. The main contributors were net purchases of equities, \$23.7b, of which \$16.7b was in equities issued by private non-financial corporations, net purchases of bonds, \$16.5b and currency and deposits of \$14.4b. These were offset by net sales of one name paper of \$48.4b.

Australian residents had net transactions of –\$0.1b in foreign financial assets during the December quarter 2008. The total value of foreign assets held by Australian residents decreased to \$1,064.4b at the end of the quarter. Of this, \$6.6b were valuation decreases. The main contributors were the issuance of loans and placements, \$9.1b and net transactions in currency and deposits, \$8.8b. These were offset by net settlement of derivatives, \$7.1b and net redemption of rest of the world bonds issued in Australia, \$4.2b.

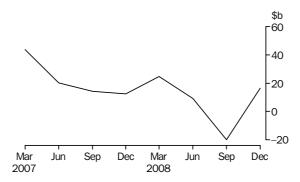
Net purchases of equities

During the December quarter 2008, non-residents acquired a net \$23.7b in equities, an increase of \$9.1b compared with the September quarter 2008.



Net purchases of bonds

Non-residents acquired \$16.5b of Australian bonds during the December quarter 2008, an increase of \$36.4b compared with the September quarter 2008 estimate.





### CREDIT MARKET OUTSTANDINGS, At end of period

	2224 25		Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
Debt and equity outstandings of the										
non-financial domestic sectors	2 336.8	2 722.9	3 104.0	3 266.6	3 411.5	3 457.1	3 373.8	3 459.1	3 348.5	3 231.0
Liabilities (including equity) of:										
Private non-financial corporations	1 252.3	1 530.7	1 868.8	1 975.2	2 093.9	2 105.0	1 994.9	2 027.7	1 892.1	1 754.7
Bills of exchange held by:	73.0	83.9	93.9	98.0	101.5	105.6	108.5	111.7	113.9	118.1
Banks	73.0	83.9	93.9	98.0	101.5	105.6	108.5	111.7	113.9	118.1
One name paper held by: Banks	8.5 1.0	9.5 1.4	12.2 1.3	7.1 0.7	6.9 0.5	7.2 0.3	8.8 0.2	7.3 0.2	8.5 0.5	4.9 0.2
Other depository corporations	1.0	0.6	0.6	0.7	0.5	0.3	0.2	0.2	0.5	0.2
Life insurance corporations	1.0	1.6	1.5	1.2	0.4	1.2	1.1	0.3	0.1	0.1
Pension funds	1.2	1.3	2.5	2.0	0.9	0.7	0.4	0.7	1.0	0.3
Other insurance corporations	0.2	0.4	0.7	0.7	0.3	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.3	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.1
Rest of world	4.0	3.9	5.4	1.6	3.5	4.3	6.2	5.1	6.0	3.9
Bonds etc. held by:	82.3	94.2	113.7	109.2	111.5	104.1	106.0	110.5	117.8	137.8
State and local public non-financial										
corporations	_	_	_	_	_	0.1	0.1	0.1	0.1	0.1
Banks	4.8	7.3	7.2	7.9	7.5	7.9	8.6	6.7	6.2	4.6
Other depository corporations	1.2	1.3	3.4	3.7	6.5	3.4	3.7	4.6	3.0	1.8
Life insurance corporations	8.3	10.8	12.0	11.9	11.3	7.6	6.8	6.8	9.0	9.7
Pension funds	3.4	4.2	6.0	5.8	6.2	5.3	5.7	5.4	4.8	5.8
Other insurance corporations	3.8	4.6	4.3	3.9 0.4	3.5	4.0	4.0	3.9	4.1	4.8
Central borrowing authorities Financial intermediaries n.e.c.	0.3 7.5	0.4 4.2	0.4 6.4	5.6	0.4 2.7	0.4 5.2	0.5 5.3	0.5 5.1	0.5 6.0	0.5 7.1
State and local general government	0.8	1.2	2.1	2.5	2.7	0.7	1.1	1.0	2.1	1.9
Households	0.4	0.4	0.4	0.4	0.4	0.7	0.4	0.4	0.4	0.4
Rest of world	51.8	59.8	71.4	67.1	70.2	69.2	70.0	76.1	81.7	100.6
Loans and placements borrowed from:	348.9	397.4	466.0	487.7	537.3	558.0	578.2	580.2	604.1	621.3
National public non-financial										
corporations		- 044.0	- 007.0	202.0	200.4	250.2	274.0	200.5	202.2	400.0
Banks	203.6	244.2	287.3	303.8 80.4	329.4	358.3	371.9	380.5	393.3	406.6
Other depository corporations  Life insurance corporations	53.6 1.6	63.4 2.0	73.6 1.9	1.8	79.3 1.2	80.1 2.7	81.5 2.2	78.3 2.3	82.2 2.3	81.7 2.2
Pension funds	0.2	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.3
Other insurance corporations	1.4	1.0	1.1	0.7	0.2	1.1	1.0	1.3	1.3	1.5
Financial intermediaries n.e.c.	17.6	19.9	24.9	26.8	26.4	26.7	25.2	24.6	25.1	24.6
State and local general government	0.1	0.1	_	_	0.1	0.1	0.1	_	_	0.1
Rest of world(a)	70.8	66.6	76.8	73.9	100.0	88.7	95.9	92.8	99.7	104.4
Shares and other equity held by:	739.7	945.7	1 183.0	1 273.2	1 336.7	1 330.2	1 193.3	1 218.0	1 047.8	872.6
National public non-financial										
corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Banks	14.3	20.9	21.6	22.5	22.1	21.6	19.9	22.4	22.2	22.4
Other depository corporations	1.0	1.1	0.9	1.0	1.2	1.2	1.2	1.2	0.9	0.8
Life insurance corporations	75.6	79.3	92.1	96.7	102.8	99.8	92.1	90.6	77.2	61.6
Pension funds	152.5	205.2	259.2	287.1	302.9	298.4	253.4	260.7	211.1	163.6
Other insurance corporations	12.2	15.1	16.9	17.9	17.8	17.3	15.8	16.8	13.1	11.9
Financial intermediaries n.e.c.	53.6 —	80.1	131.4 9.8	148.5 10.9	154.4 11.6	151.1 12.8	125.9 11.7	113.8 11.9	93.7 11.8	71.1 10.7
National general governement State and local general government	3.7	2.7	3.6	3.7	3.4	3.1	3.0	3.2	2.8	1.6
Households	119.3	163.6	200.9	3. <i>1</i> 205.8	3.4 212.1	209.2	3.0 179.8	3.2 186.3	2.8 151.3	118.5
Rest of world	307.1	377.6	446.2	479.0	508.2	515.5	490.2	510.8	463.3	410.3
National public non-financial corporations	45.5	38.0	1.8	1.9	1.8	1.6	1.6	1.2	403.3 <b>1.1</b>	1.0
Bills of exchange held by:			_					0.1	0.1	_
Banks	_	_	_	_	_	_	_	0.1	0.1	_

nil or rounded to zero (including null cells)

<sup>(</sup>a) These estimates include a residual balancing item and should be used with caution.



## CREDIT MARKET OUTSTANDINGS, At end of period continued

	2004-05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •		• • • • • •			• • • • • •	• • • • • •	• • • • • •		
Liabilities (including equity) of: cont.										
National public non-financial corporations	45.5	38.0	1.8	1.9	1.8	1.6	1.6	1.2	1.1	1.0
One name paper held by: Banks	0.5	1.5	_	_	_	_	_	_	_	_
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Private non-financial corporations										
Life insurance corporations	_	0.1	_	_	_	_	_	_	_	_
Pension funds	_	0.4	_	_	_	_	_	_	_	_
Central borrowing authorities	_	0.5	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Rest of world	0.5	0.3	_	_	_	_	_	_	_	_
Bonds etc. held by:	13.6	12.8	0.6	0.6	0.6	0.4	0.4	0.4	0.4	0.4
Banks	0.4	0.4	_	0.1	0.1	_	_	_	_	_
Other depository corporations Life insurance corporations	0.7	0.4	_	0.1	_	_	_	_	_	_
Pension funds	0.7	0.4		0.1		_				
Other insurance corporations	0.4	0.4		_		_	_		_	
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	0.8	0.7	_	_	_	_	_	_	_	_
Households	0.1	_	_	_	_	_	_	_	_	_
Rest of world	11.0	10.7	0.5	0.3	0.4	0.4	0.4	0.4	0.4	0.3
Loans and placements borrowed from:	1.3	1.6	1.3	1.3	1.2	1.2	1.1	0.7	0.6	0.6
Banks	0.1	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1
Other depository corporations	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Life insurance corporations	0.3	0.6	0.5	0.5	0.4	0.4	0.4	_	_	_
Rest of world Shares and other equity held by:	0.4 30.1	0.2 22.0	_	_	_	_	_	_	_	_
Life insurance corporations	2.8	2.0								
Pension funds	4.9	3.6	_	_	_	_	_	_	_	_
Other insurance corporations	0.2	0.1	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	3.0	1.9	_	_	_	_	_	_	_	_
Households	15.3	11.0	_	_	_	_	_	_	_	_
Rest of world	3.9	3.3	_	_	_	_	_	_	_	_
State and local public non-financial										
corporations	43.2	47.1	50.4	51.4	51.8	55.7	58.6	62.2	71.8	77.3
Bills of exchange	_	_	_	_	_	0.1 0.1	0.1 0.1	0.1 0.1	0.1 0.1	0.1 0.1
Banks One named paper held by:		_			_	0.1	0.1	0.1	0.1	0.1
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Loans and placements borrowed from:	43.2	47.0	50.3	51.3	51.8	55.6	58.5	62.1	71.8	77.3
Private non-financial corporations	0.1	0.1	0.4	0.3	0.1	0.4	0.2	_	0.4	0.4
Banks	0.3	0.3	0.3	0.3	0.4	0.6	0.9	0.9	0.7	0.8
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Pension funds	0.3	0.4	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.4
Central borrowing authorities	42.4	46.2	49.5	50.4	51.0	54.5	57.3	61.0	70.4	75.7
National general government Bills of exchange held by:	59.7	<b>59.2</b> 0.3	56.9	56.8	58.9	57.5	59.0	<b>60.0</b> 0.3	60.1	<b>62.8</b> 0.4
Banks	0.3 0.3	0.3	0.3 0.3	0.3 0.3	0.3 0.3	0.3 0.3	0.3 0.3	0.3	0.3 0.3	0.4
One name paper held by:	0.5	U.3 —	- -	- U.S	- U.S	- -	- -	- -	— —	- -
Central bank	_	_	_	_	_	_	_	_	_	_
Banks	_	_	_	_	_	_	_	_	_	_
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •			

nil or rounded to zero (including null cells)

## CREDIT MARKET OUTSTANDINGS, At end of period continued

	2004–05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •
Liabilities (including equity) of: cont.										
National general government cont.	59.7	59.2	56.9	56.8	58.9	57.5	59.0	60.0	60.1	62.8
Bonds etc. held by:	59.0	58.5	56.3	56.2	58.4	56.6	58.2	59.2	59.2	61.9
Central bank	7.0	7.3	5.8	6.4	0.9	_	_	0.5	1.3	0.9
Banks	0.2	0.5	1.1	0.2	3.0	1.3	1.3	2.0	0.9	0.1
Other depository corporations	2.0	1.7	2.4	2.5	2.8	0.6	0.6	1.9	2.1	3.2
Life insurance corporations	4.5	3.8	4.4	3.9	4.2	4.7	5.3	6.6	6.5	6.3
Pension funds	3.9	4.8	4.4	3.9	5.1	4.5	5.9	3.5	4.0	3.0
Other insurance corporations	3.5	5.2	5.0	4.0	5.4	3.7	4.0	5.1	5.2	6.0
Central borrowing authorities	0.9	0.3	0.4	0.6	0.5	0.1	0.3	0.6	0.4	0.4
Financial intermediaries n.e.c.	1.4	1.3	1.6	1.0	2.1	2.2	2.8	3.9	3.2	1.7
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of World	35.4	33.4	31.1	33.5	34.3	39.4	37.9	35.0	35.5	40.3
Loans and placements borrowed from:	0.5	0.5	0.4	0.3	0.3	0.5	0.5	0.4	0.5	0.5
Banks	0.5	0.5	0.4	0.3	0.3	0.5	0.5	0.4	0.5	0.5
State and local general government	35.5	33.8	32.5	34.1	37.8	36.7	37.1	49.9	50.8	54.0
Bills of exchange held by:	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.6
Banks	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.6
One name paper held by:	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other depository corporations	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Bonds etc. held by:	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.5	0.5	0.5
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.3
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.3
Loans and placements borrowed from:	34.6	32.8	31.4	33.0	36.7	35.6	36.0	48.5	49.4	52.5
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	2.9	2.9	2.9	2.9	2.9	2.8	2.7	12.9	11.6	9.8
Central borrowing authorities	31.5	29.4	28.1	29.6	33.4	32.3	32.7	35.0	37.1	42.1
Financial intermediaries n.e.c.	0.1	0.2	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5
Households	900.6	1 014.1	1 093.6	1 147.3	1 167.2	1 200.6	1 222.7	1 258.2	1 272.6	1 281.2
Bills of exchange held by:	15.2	17.6	20.3	22.1	22.5	23.8	24.6	25.5	25.1	25.5
Banks	15.2	17.6	20.3	22.1	22.5	23.8	24.6	25.5	25.1	25.5
Loans and placements borrowed from:	885.3	996.5	1 073.3	1 125.2	1 144.7	1 176.9	1 198.1	1 232.7	1 247.5	1 255.7
National public non-financial										
corporations	0.2	0.1	_	_	_	_	_	_	_	_
State & local public non-financial	0.2	0.1								
corporations	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	633.4	707.8	761.3	783.5	803.7	845.5	862.9	860.5	886.5	819.8
Other depository corporations	80.6	83.8	94.1	97.1	98.3	101.4	102.6	105.1	103.5	103.4
Life insurance corporations	0.9	0.8	0.8	0.8	0.8	0.7	0.7	0.6	0.6	0.7
Pension funds	-	- 0.0	_	_	_	_	_	- 0.0		_
Other insurance corporations	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	157.4	189.7	201.3	227.7	225.0	212.8	215.5	249.9	240.9	316.3
National general government	12.0	13.6	15.1	15.3	16.1	15.7	15.6	15.8	15.3	14.9

 <sup>—</sup> nil or rounded to zero (including null cells)



## FINANCIAL ASSETS AND LIABILITIES, PRIVATE NON-FINANCIAL CORPORATIONS(a),

Amounts outstanding at end of period

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qt
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$
	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
Total financial assets	511.4	641.2	727.9	765.5	833.6	828.1	820.1	861.2	856.4	876.
Currency and deposits accepted by:	186.7	214.7	257.7	273.6	289.1	297.9	305.4	320.0	327.6	350.3
Central bank(b)	15.3	16.1	16.9	17.2	17.6	18.2	17.8	18.1	18.7	20.
Banks	148.3	172.4	200.3	215.4	222.7	236.1	235.3	247.6	253.9	269.
Other depository corporations	20.6	23.7	38.7	37.1	46.4	40.4	49.5	50.3	51.2	55.
National general government(c)	0.7	1.0	0.9	1.0	1.2	1.0	0.9	1.0	1.2	1.:
Rest of world	1.8	1.4	0.9	2.9	1.3	2.2	1.9	3.2	2.6	3.0
Holdings of bills of exchange	4.0	4.0	4.0			4.0	0.4	4.0	4.0	
accepted by:	1.2	1.3	1.6	1.1	0.9	1.3	3.4	1.2	1.3	1.
Banks	1.2	1.3	1.6	1.1	0.9	1.3	3.4	1.2	1.3	1.
One name paper issued by:	25.2	24.0	26.4	26.2	26.1	26.5	26.6	24.9	26.7	30.
National public non-financial corporations	- 04.0	7	-	- 04.0	-	-	-			-
Banks	24.2	22.7	25.2	24.9	25.2	26.1	26.1	24.4	26.3	29.
Other depository corporations	0.5	0.4	0.5	0.5	0.2	0.1	0.1	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Rest of world	0.5	0.8	0.8	0.8	0.8	0.4	0.4	0.4	0.4	0.
Bonds etc. issued by:	7.4	9.0	18.1	16.8	17.2	18.0	18.5	19.2	23.9	23.
Banks	3.2	5.0	4.3	4.3	4.3	5.0	6.0	7.0	7.2	7.
Other depository corporations	_	_	_	_	_	_	_	_		_
Central borrowing authorities	0.2	0.1	0.2	0.2	0.1	0.1	0.2	0.2	1.5	0.
Financial intermediaries n.e.c.	0.3	_	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.
Rest of world	3.7	3.8	13.5	12.3	12.7	12.7	12.1	11.8	15.1	15.
Derivatives issued by:	9.8	11.5	12.2	14.9	19.3	17.4	21.9	24.4	24.2	29.
Banks	2.9	2.7	3.6	4.5	5.9	5.1	6.3	7.2	7.1	7.
Other depository corporations	6.2	5.7	7.6	9.5	12.5	10.8	13.3	15.2	15.1	16.
Rest of world	0.6	3.1	1.0	0.9	1.0	1.4	2.3	2.0	1.9	4.
oans and placements borrowed by:	21.6	24.9	27.3	29.6	30.8	32.8	33.2	32.4	35.3	37.
State & local public non-financial										
corporations	0.1	0.1	0.4	0.3	0.1	0.4	0.2	_	0.4	0.
Other insurance corporations	1.3	2.0	1.8	2.1	2.4	2.3	2.3	2.3	2.2	2.
Central borrowing authorities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.
Financial intermediaries n.e.c.	0.9	1.1	1.3	1.3	1.4	1.4	1.5	0.4	0.5	0.
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.
Rest of world	19.1	21.5	23.6	25.7	26.8	28.6	29.1	29.5	32.0	34.
quities issued by:	141.1	208.3	218.5	227.2	270.5	245.8	227.7	246.7	226.8	218.
Banks	_	0.1	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.
Other depository corporations	4.5	5.7	6.0	6.0	6.4	6.4	5.7	6.1	6.6	6.
Financial intermediaries n.e.c.	_	0.3	1.2	1.2	1.2	1.3	1.4	1.3	1.4	1.
Rest of world	136.6	202.1	210.9	219.6	262.6	237.6	220.3	239.0	218.4	210.
Prepayment of premiums and reserves	25.9	26.9	27.2	28.0	28.9	28.7	28.7	28.8	29.9	30.
Other insurance corporations	25.9	26.9	27.2	28.0	28.9	28.7	28.7	28.8	29.9	30.
Other accounts receivable(d)	92.5	120.6	139.0	148.1	150.6	159.7	154.7	163.5	160.7	156.
otal liabilities	1 356.4	1 662.5	2 013.5	2 130.0	2 256.4	2 282.6	2 174.1	2 223.0	2 096.7	1 967.
Prawings of bills of exchange	73.0	83.9	93.9	98.0	101.5	105.6	108.5	111.7	113.9	118.
One name paper issued in Australia	4.7	5.8	7.0	5.6	3.4	2.9	2.6	2.1	2.5	1.
one name paper issued offshore	3.8	3.7	5.2	1.5	3.5	4.3	6.2	5.1	6.0	3.
londs etc. issued in Australia	39.2	45.9	55.1	55.7	54.4	48.4	49.2	47.5	48.3	48.
onds etc. issued offshore	43.1	48.3	58.7	53.5	57.1	55.7	56.8	63.0	69.5	88.
Perivatives	9.2	10.6	12.9	15.5	19.1	20.7	24.2	25.7	25.1	26
oans and placements	348.9	397.4	466.0	487.7	537.3	558.0	578.2	580.2	604.1	621.
	569.3	737.5	955.9	1 037.2	1 083.1	1 070.5	935.4	959.3	798.0	631.
isted shares and other eduliv										
isted shares and other equity Inlisted shares and other equity(e)	170.4	208.2	227.1	236.0	253.6	259.7	257.9	258.7	249.8	241.

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.

<sup>(</sup>b) Estimates of notes held.

<sup>(</sup>c) Estimates of coin held.

<sup>(</sup>d) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

<sup>(</sup>e) These estimates are considered to be of poor quality. They should be used with caution.



# FINANCIAL ASSETS AND LIABILITIES, NATIONAL PUBLIC NON-FINANCIAL CORPORATIONS(a), Amounts outstanding at end of period

20	004–05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • •
Total financial assets	12.2	11.7	4.4	4.5	5.2	5.3	5.0	4.9	5.0	4.9
Currency and deposits accepted by:	0.8	0.7	0.7	0.8	0.9	1.1	0.7	0.8	1.0	1.0
Banks	0.8	0.7	0.7	0.8	0.9	1.1	0.7	0.8	1.0	1.0
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Holdings of bills of exchange										
accepted by:	0.2	0.2	0.5	0.3	0.5	0.4	0.5	0.3	0.3	0.3
Banks	0.2	0.2	0.5	0.3	0.5	0.4	0.5	0.3	0.3	0.3
One name paper issued by:	_	_	_	_	_	_	_	_	_	_
Banks	_	_	_	_	_	_	_	_	_	_
Bonds etc. issued by:	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
Derivatives issued by:	0.6	0.4	_	_	_	_	_	_	_	_
Rest of world	0.6	0.4	_	_	_	_	_	_	_	_
Loans and placements borrowed by:	0.5	0.1	_	_	_	_	_	_	_	_
Private non-financial corporations	_	_	_	_	_	_	_	_	_	_
Households	0.2	0.1	_	_	_	_	_	_	_	_
Rest of world	0.3	_	_	_	_	_	_	_	_	_
Equities issued by:	4.0	3.7	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Private non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Rest of world	3.7	3.4	0.1	0.1	0.1	0.1	_	0.1	_	_
Other accounts receivable	6.0	6.6	2.9	3.0	3.4	3.5	3.5	3.5	3.4	3.4
Total liabilities	92.8	77.3	11.4	11.4	12.2	12.4	12.5	11.9	11.1	12.2
Drawings of bills of exchange	_	_	_	_	_	_	_	0.1	0.1	_
One name paper issued in Australia	0.1	1.2	_	_	_	_	_	_	_	_
One name paper issued offshore	0.5	0.3	_	_	_	_	_	_	_	_
Bonds etc. issued in Australia	4.0	3.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Bonds etc. issued offshore	9.7	9.5	_	_	_	_	_	_	_	_
Derivatives	0.8	0.7	_	_	_	_	_	_	_	_
Loans and placements	1.6	2.1	1.6	1.6	1.5	1.5	1.5	1.1	1.0	1.0
Listed shares and other equity	63.0	45.8	_	_	_	_	_	_	_	
Unlisted shares and other equity(b)	5.6	5.8	6.8	6.9	7.4	7.5	7.5	7.5	7.5	7.4
Other accounts payable	7.6	8.5	2.3	2.3	2.7	2.7	2.7	2.6	1.9	3.1

nil or rounded to zero (including null cells)

<sup>(</sup>b) Net asset values.

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



## FINANCIAL ASSETS AND LIABILITIES, STATE AND LOCAL PUBLIC NON-FINANCIAL CORPORATIONS(a), Amounts outstanding at end of period

	2004–05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •
Total financial assets	6.9	7.6	11.2	14.6	12.3	12.6	12.5	16.0	18.7	15.8
Currency and deposits accepted by:	1.3	1.7	1.6	1.6	1.6	1.7	1.8	5.2	6.0	5.8
Banks	1.2	1.6	1.5	1.5	1.4	1.6	1.7	5.0	5.8	5.7
Other depository corporations	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2
One name paper issued by:	_	_	_	_	0.1	_	_	_	_	_
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Bonds etc. issued by:	_	_	_	_	_	0.1	0.1	0.1	0.1	0.1
Private non-financial corporations	_	_	_	_	_	0.1	0.1	0.1	0.1	0.1
Loans and placements borrowed by:	2.6	2.8	5.9	6.0	5.9	6.2	6.0	6.2	6.3	3.7
Central borrowing authorities	2.0	2.3	5.4	5.5	5.3	5.6	5.5	5.7	5.7	3.2
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
State and local general government	0.3	0.2	0.3	0.3	0.4	0.4	0.3	0.3	0.4	0.3
Households	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other accounts receivable	2.9	3.0	3.6	7.0	4.9	4.7	4.5	4.6	6.3	6.3
Total liabilities	135.9	137.2	139.6	143.2	137.4	138.4	138.2	138.7	137.8	134.6
Loans and placements	47.5	51.3	54.5	55.5	55.9	59.7	62.6	66.4	76.0	81.5
Unlisted shares and other equity(b)	86.4	82.1	80.3	77.4	74.6	72.6	70.3	66.0	54.8	46.0
Other accounts payable	2.1	3.9	4.7	10.3	6.9	5.9	5.2	6.2	7.0	7.1

nil or rounded to zero (including null cells)

<sup>(</sup>b) Net asset values.

<sup>(</sup>a) Excludes identified claims between transactors in the subsector.



## FINANCIAL ASSETS AND LIABILITIES, CENTRAL BANK(a), Amounts outstanding at end of period

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	• • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •
Total financial assets	75.5	94.9	107.4	113.9	107.4	75.6	75.6	89.9	105.9	158.8
Monetary gold and SDRs accepted by:	1.7	2.4	2.3	2.2	2.4	2.6	2.8	2.7	3.1	3.5
Rest of world	1.7	2.4	2.3	2.2	2.4	2.6	2.8	2.7	3.1	3.5
Currency and deposits accepted by:	33.5	33.1	45.7	54.2	28.1	7.9	12.4	10.6	6.3	11.8
National general government	1.0	0.6	0.7	0.6	0.2	0.4	1.1	0.9	0.4	0.7
Rest of world	32.5	32.5	45.0	53.6	28.0	7.4	11.3	9.7	5.9	11.1
Holdings of bills of exchange										
accepted by:	0.6	0.9	3.0	1.5	1.6	0.3	0.7	0.8	0.3	0.2
Banks	0.6	0.9	3.0	1.5	1.6	0.3	0.7	0.8	0.3	0.2
One name paper issued by:	4.1	13.0	14.5	13.0	41.4	36.2	30.6	38.8	51.6	41.0
Banks	4.1	13.0	14.5	13.0	41.4	35.8	30.6	38.5	51.6	38.8
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	0.5	_	0.3	_	2.1
National general government	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
Bonds etc. issued by:	35.2	45.2	41.4	42.6	33.4	28.2	28.7	36.6	44.1	100.6
Banks	_	_	_	_	1.7	1.7	4.0	4.3	6.9	7.2
Central borrowing authorities	7.6	8.3	10.2	11.2	7.8	4.7	1.2	5.7	4.8	4.3
Financial intermediaries n.e.c.	_	_	_	_	_	0.8	1.0	1.7	3.0	56.2
National general government	7.0	7.3	5.8	6.4	0.9	_	_	0.5	1.3	0.9
Rest of world	20.7	29.6	25.4	25.0	23.0	20.9	22.5	24.5	28.1	31.6
Derivatives issued by:	_	_	_	_	_	_	_	_	_	1.2
Rest of world	_	_	_	_	_	_	_	_	_	1.2
Loans and placements borrowed by:	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
Other accounts receivable	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5
Total liabilities	82.4	102.8	117.6	127.1	114.6	85.2	85.1	96.9	113.1	154.8
Currency and deposits(b)	64.0	79.6	95.7	104.3	97.7	65.3	64.0	79.6	86.3	118.9
Derivatives	_	_	_	_	_	_	_	_	_	_
Unlisted shares and other equity(c)	11.2	12.7	11.2	9.7	8.7	9.8	10.3	10.6	14.9	20.6
Other accounts payable	7.2	10.6	10.7	13.1	8.2	10.1	10.8	6.7	11.9	15.3

nil or rounded to zero (including null cells)

<sup>(</sup>a) Estimates for this subsector have been contsructed from a number of sources, (c) Net asset values. and do not represent the legal position of the Central bank.

<sup>(</sup>b) Includes notes in circulation.



	2004-05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
Total financial assets	1 241.9	1 418.6	1 585.9	1 656.5	1 751.2	1 838.4	1 918.3	1 973.2	2 056.5	2 069.5
Currency and deposits accepted by:	42.3	51.8	70.9	70.3	85.8	89.2	109.8	106.2	128.1	152.3
Central bank(b)	5.8	6.2	7.5	6.8	7.3	14.5	11.6	11.5	18.3	30.0
Other depository corporations	26.6	35.6	53.7	56.6	59.8	53.2	70.2	62.3	67.0	74.5
Rest of world  Acceptance of bills of exchange held by:	9.9 <b>92.1</b>	10.0 <b>105.9</b>	9.7 <b>119.0</b>	6.9 <b>125.4</b>	18.7 <b>128.7</b>	21.4 <b>134.2</b>	28.0 <b>138.2</b>	32.4 <b>142.1</b>	42.8 <b>144.0</b>	47.7 <b>148.7</b>
Private non-financial corporations	73.0	83.9	93.9	98.0	101.5	105.6	108.5	111.7	113.9	118.1
National public non-financial corporations	75.0	- 00.9	33.3	30.0	101.5	105.0		0.1	0.1	
State and local public non-financial corporations	_				_	0.1	0.1	0.1	0.1	0.1
Other depository corporations	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.4	1.3
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	1.9	2.3	2.7	3.2	2.7	2.7	2.8	2.7	2.5	2.5
National general government	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
State and local general government	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.6
Households	15.2	17.6	20.3	22.1	22.5	23.8	24.6	25.5	25.1	25.5
Rest of the world	_	_	_	_	_	_	_	_	_	_
One name paper issued by:	20.2	21.8	23.0	23.7	34.5	38.9	36.6	31.6	31.2	24.5
Private non-financial corporations	1.0	1.4	1.3	0.7	0.5	0.3	0.2	0.2	0.5	0.2
National public non-financial corporations	_	_	_	_	_	_	_	_	_	_
Other depository corporations	8.7	8.2	7.8	7.7	8.1	8.2	8.2	7.8	6.8	3.8
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	_	_					_	_	_	_
Central borrowing authorities	1.7	1.5	2.8	2.9	6.6	6.0	5.2	5.1	5.9	6.3
Financial intermediaries n.e.c.	7.5	8.2	8.1	10.0	17.2	22.0	18.6	16.3	14.8	10.6
National general government Rest of world	_	2.4	_	 2.4	_	 2.4		 2.2	_	— 3.6
Bonds etc. issued by:	1.4 <b>39.1</b>	39.7	3.1 <b>41.1</b>	46.5	2.1 <b>53.4</b>	48.3	4.4 <b>60.3</b>	2.2 105.0	3.2 <b>105.6</b>	3.6 134.1
Private non-financial corporations	4.8	7.3	<b>41.1</b> 7.2	<b>46.5</b> 7.9	7.5	<b>48.3</b> 7.9	8.6	6.7	6.2	4.6
National public non-financial corporations	0.4	0.4		0.1	0.1	-	-	— —	— —	4.0 —
Other depository corporations	1.3	1.1	1.4	1.0	0.3	0.3	_	_	0.1	0.2
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	10.2	4.5	3.1	4.1	5.0	5.8	6.0	5.9	8.5	9.5
Financial intermediaries n.e.c.	10.9	12.2	10.6	13.4	14.4	13.1	24.6	70.4	70.5	100.7
National general government	0.2	0.5	1.1	0.2	3.0	1.3	1.3	2.0	0.9	0.1
Rest of world	11.3	13.7	17.7	19.8	23.1	19.9	19.8	20.0	19.4	19.1
Derivatives issued by:	50.8	57.0	63.4	72.3	95.7	106.2	127.4	130.8	139.3	152.0
Private non-financial corporations	2.7	3.0	3.4	3.8	5.1	5.6	6.7	6.9	7.4	8.1
Other depository corporations	11.4	12.8	14.3	16.3	21.6	23.9	28.7	29.5	31.4	34.2
Central borrowing authorities	2.0	2.3	2.5	2.9	3.8	4.2	5.1	5.2	5.5	6.0
National general government Rest of world	1.0 33.7	1.1 37.7	1.3	1.4	1.9	2.1	2.5	2.6	2.8	3.0
Loans and placements borrowed by:	891.2	1 021.4	42.0 <b>1 126.6</b>	47.9 <b>1 174.7</b>	63.4 <b>1 211.3</b>	70.4 <b>1 281.4</b>	84.3 <b>1 321.0</b>	86.6 <b>1 335.8</b>	92.3 <b>1 385.7</b>	100.7 <b>1 346.0</b>
Private non-financial corporations	203.6	244.2	287.3	303.8	329.4	358.3	371.9	380.5	393.3	406.6
National public non-financial corporations	0.1	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1
State & local public non-financial corporations	0.3	0.3	0.3		0.4	0.6	0.9	0.9	0.7	0.8
Life insurance corporations	0.3	0.3	0.3	0.3 0.2	0.4	0.6	0.9	0.9	0.7	0.8
Other insurance corporations	0.5	0.0	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2
Central borrowing authorities	-			0.1	-	0.1	0.1		0.1	1.1
Financial intermediaries n.e.c.	3.7	5.1	5.7	7.3	8.9	9.4	12.9	11.1	8.1	8.0
National general government	0.5	0.5	0.4	0.3	0.3	0.5	0.5	0.4	0.5	0.5
State and local general government	2.9	2.9	2.9	2.9	2.9	2.8	2.7	12.9	11.6	9.8
Households	633.4	707.8	761.3	783.5	803.7	845.5	862.9	860.5	886.5	819.8
Rest of world	46.0	59.5	68.2	75.9	65.3	63.3	68.7	69.0	84.1	98.9

 <sup>—</sup> nil or rounded to zero (including null cells)

<sup>(</sup>b) Includes cash held.

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



### ${\sf FINANCIAL} \ \ {\sf ASSETS} \ \ {\sf AND} \ \ {\sf LIABILITIES}, \ \ {\sf BANKS}(a), \ \ {\sf Amounts} \ \ {\sf outstanding} \ \ {\sf at} \ \ {\sf end} \ \ {\sf of} \ \ {\sf period}$

continued

	0004.05	0005.00	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
Equities issued by:	101.0	116.1	135.3	135.1	135.0	133.5	116.9	111.0	111.1	100.6
Private non-financial corporations	14.3	20.9	21.6	22.5	22.1	21.6	19.9	22.4	22.2	22.4
Other depository corporations	7.3	7.7	7.8	8.0	6.4	6.7	6.7	6.7	6.5	6.2
Life insurance corporations	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other insurance corporations	12.6	7.4	13.5	16.0	16.1	15.7	15.9	16.2	16.2	16.4
Financial intermediaries n.e.c.	12.8	14.3	11.9	9.6	9.6	10.2	9.3	9.7	9.2	8.4
Rest of world	53.0	64.7	79.5	78.1	79.8	78.4	64.2	55.0	56.1	46.2
Prepayment of premiums and reserves	1.9	1.9	1.9	2.0	2.1	2.1	2.0	2.1	2.1	2.2
Other insurance corporations	1.9	1.9	1.9	2.0	2.1	2.1	2.0	2.1	2.1	2.2
Other accounts receivable(b)	3.3	3.0	4.7	6.4	4.7	4.6	6.2	8.6	9.3	9.1
Total liabilities	1 327.7	1 541.1	1 733.4	1 842.8	1 960.0	2 031.0	2 035.9	2 087.0	2 236.2	2 252.6
Currency and deposits	603.3	685.1	750.7	815.2	843.4	875.8	887.2	937.3	1 003.4	1 065.1
Acceptance of bills of exchange	50.3	54.1	56.7	58.5	61.2	61.1	59.6	59.8	63.0	56.6
One name paper issued in Australia	105.1	119.4	131.0	134.4	176.2	217.9	208.2	202.1	220.4	191.3
One name paper issued offshore	54.6	91.6	99.1	107.3	105.3	83.1	107.6	113.3	108.2	65.1
Bonds etc. issued in Australia	37.8	52.6	62.3	63.3	64.1	67.1	75.1	79.6	92.9	110.1
Bonds etc. issued offshore	146.7	179.3	208.0	204.1	210.1	224.1	245.7	239.2	261.5	291.6
Derivatives	55.4	51.0	67.7	84.3	110.9	96.3	118.5	135.2	134.4	149.4
Loans and placements	45.2	37.8	40.4	50.0	54.5	74.6	69.9	77.2	106.9	110.6
Listed shares and other equity	216.4	254.2	301.1	308.5	316.1	309.6	242.8	220.8	222.7	189.5
Unlisted shares and other equity(c)	8.7	9.7	11.0	11.6	11.8	12.4	13.1	13.4	15.1	12.8
Other accounts payable(b)	4.2	6.4	5.5	5.9	6.4	8.9	8.1	9.1	7.7	10.6

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.

<sup>(</sup>b) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

<sup>(</sup>c) These estimates are considered to be of poor quality. They should be used with caution.



## FINANCIAL ASSETS AND LIABILITIES, OTHER DEPOSITORY CORPORATIONS, Amounts outstanding at end of period

	2004-05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qt 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
otal financial assets	247.3	257.7	305.4	331.3	360.0	342.2	371.1	376.0	388.0	391.
Currency and deposits accepted by:	14.1	13.6	13.9	18.3	21.9	15.3	17.9	17.8	22.6	27.
Central bank(a)	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.9
Banks	13.0	12.9	13.3	17.8	21.2	14.6	17.3	16.3	21.2	25.8
Rest of world	0.7	0.4	0.2	0.2	0.3	0.2	0.2	1.1	1.0	1.0
Holdings of bills of exchange	0.5	10.2	10.5	11.6	11.0	6.7	7.0	0.2	7.0	4
accepted by: Banks	<b>8.5</b> 8.5	<b>10.3</b> 10.3	<b>10.5</b> 10.5	<b>11.6</b> 11.6	<b>11.8</b> 11.8	<b>6.7</b> 6.7	<b>7.2</b> 7.2	<b>8.3</b> 8.3	<b>7.3</b> 7.3	<b>4.</b> :
One name paper issued by:	30.1	23.4	35.6	37.4	40.7	46.3	44.1	44.3	48.7	41.9
Private non-financial corporations	1.0	0.6	0.6	0.5	0.4	0.1	0.5	0.3	0.1	0.:
National public non-financial corporations	_	_	_	_	_	_	_	_	_	_
Banks	22.3	17.1	28.8	30.9	32.8	38.5	35.5	36.2	39.4	33.
Central borrowing authorities	2.1	1.8	1.7	1.5	1.5	1.4	1.1	1.2	2.7	1.9
Financial intermediaries n.e.c.	4.4	3.5	4.1	4.0	5.1	5.1	5.4	5.3	5.0	5.
National general government	_	_	_	_	_	_	_	_	_	-
State and local general government	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.
Rest of world	0.1	_	0.1	0.2	0.6	0.9	1.2	1.0	1.2	0.
Sonds etc. issued by:	20.0	19.6	23.7	24.3	28.8	18.7	21.2	21.5	22.8	24.
Private non-financial corporations	1.2	1.3	3.4	3.7	6.5	3.4	3.7	4.6	3.0	1.
National public non-financial corporations State & local public non-financial	_	_	_	_	_	_	_	_	_	_
corporations	_	_	_	_	_	_	_	_	_	_
Banks	1.9	4.1	3.8	2.7	2.8	2.5	3.3	2.6	3.2	4.
Life insurance corporations	_	_	_	_	_	_	_	_	_	-
Central borrowing authorities	2.8	2.6	3.0	2.6	3.8	1.5	2.7	2.7	5.1	7.
Financial intermediaries n.e.c.	7.9	6.2	6.4	7.8	7.4	4.8	4.1	4.5	4.2	3.
National general government	2.0	1.7	2.4	2.5	2.8	0.6	0.6	1.9	2.1	3.
Rest of world	4.1	3.6	4.6	4.9	5.4	5.8	6.6	5.0	5.0	4.
erivatives issued by:	24.8	25.4	31.6	37.4	48.8	48.1	57.8	62.2	64.1	70.
Private non-financial corporations	5.7	6.4	7.1	8.1	10.8	12.0	14.3	14.7	15.7	17.
Banks Control borrowing authorities	12.5 4.0	11.5	15.2	19.0	25.0	21.7	26.7	30.4	30.3	33.
Central borrowing authorities National general government	2.0	4.5 2.3	5.0 2.5	5.7 2.9	7.6 3.8	8.4 4.2	10.1 5.1	10.4 5.2	11.1 5.5	12. 6.
Rest of world	0.5	0.8	1.7	1.6	1.6	1.7	1.6	1.5	1.6	1.
oans and placements borrowed by:	143.4	159.6	183.1	194.8	195.6	197.8	213.3	212.9	214.3	215.
Private non-financial corporations	53.6	63.4	73.6	80.4	79.3	80.1	81.5	78.3	82.2	81.
National public non-financial corporations	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.
Life insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.7	0.6	0.
Other insurance corporations	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.
Central borrowing authorities	1.1	1.1	0.9	1.0	2.2	2.5	2.1	3.1	3.0	3.
Financial intermediaries n.e.c.	2.4	4.1	1.5	3.5	6.6	6.0	17.6	16.6	14.0	16.
Households	80.6	83.8	94.1	97.1	98.3	101.4	102.6	105.1	103.5	103.
Rest of world	4.7	5.9	11.7	11.5	8.0	6.6	8.3	8.0	9.7	8.
quities issued by:	4.3	3.9	4.1	4.0	4.6	4.4	4.2	4.6	5.0	4.
Private non-financial corporations	1.0	1.1	0.9	1.0	1.2	1.2	1.2	1.2	0.9	0.
Banks Financial intermediaries n.e.e.	0.1 1.7	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.
Financial intermediaries n.e.c. Rest of world	1.7	1.2 1.5	1.0 2.1	0.8 2.2	0.9 2.4	0.6 2.4	0.6 2.3	0.6 2.6	1.3 2.6	1. 2.
ther accounts receivable	2.1	1.8	2.8	3.3	7.7	5.0	5.5	4.5	3.2	3.
otal liabilities	275.3	300.8	350.7	372.1	393.7	379.9	419.4	424.1	426.6	431.
urrency and deposits	138.6	157.5	197.4	206.7	223.5	213.2	244.7	238.9	241.0	253.
rawings of bills of exchange	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.4	1.
ne name paper issued in Australia	23.5	22.6	22.5	22.4	19.8	20.4	19.8	19.0	18.2	10.
ne name paper issued offshore onds etc. issued in Australia	5.7 9.7	5.5 9.7	2.7 11.8	2.3 11.9	2.5 11.5	3.4 10.4	4.0 10.3	3.6 9.7	3.8 10.1	3. 9.
onds etc. issued in Australia onds etc. issued offshore	23.4	9.7 20.5	15.9	14.3	13.2	10.4	10.3	9.7 11.2	10.1	9. 10.
erivatives	25.4	25.2	31.6	37.5	49.0	48.2	57.8	62.6	64.4	70.
pans and placements	9.7	16.6	19.0	26.4	23.9	24.3	22.5	26.9	25.7	26.
sted shares and other equity	0.4	0.6	1.0	1.1	1.1	0.6	0.4	0.4	0.4	0.
nlisted shares and other equity(b)	32.3	34.7	37.0	36.7	35.9	35.8	34.9	34.8	34.7	33.
ther accounts payable	5.5	6.6	10.6	11.4	12.0	9.6	11.8	15.8	15.4	12.

nil or rounded to zero (including null cells)

<sup>(</sup>a) Includes cash held.

<sup>(</sup>b) These estimates are considered to be of poor quality. They should be used with caution.



## FINANCIAL ASSETS AND LIABILITIES, LIFE INSURANCE CORPORATIONS(a), Amounts outstanding at end of period

	2004-05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Q
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
otal financial assets	212.2	232.7	252.9	260.3	267.5	263.5	243.1	238.2	233.9	214.
urrency and deposits accepted by:	11.4	11.6	11.5	13.2	11.8	10.6	10.3	9.8	11.7	13.
Central bank(b)				_	_	_			_	_
Banks	7.5	7.4	7.5	9.7	8.4	7.2	7.5	7.0	8.8	11.
Other depository corporations	3.5	3.6	3.4	2.9	2.9	3.0	2.5	2.4	2.5	2.
Rest of world	0.3	0.6	0.6	0.6	0.5	0.4	0.4	0.4	0.4	0.
oldings of bills of exchange	2.0	2.6	2.2	2.0	0.1	2.1	1.0	1.0	2.7	2
accepted by:	2.8	2.6	2.2	2.0	2.1	2.1	1.6	1.8	2.7	2.
Banks	2.8	2.6	2.2	2.0	2.1	2.1	1.6	1.8	2.7	2.
ne name paper issued by:	15.8	14.1	13.6	14.0	14.6	15.8	14.6	12.3	11.9	12
Private non-financial corporations	1.0	1.6	1.5	1.2	8.0	1.2	1.1	0.4	0.4	0.
National public non-financial corporations	10.9	0.1 8.6	— 8.2	 8.8	9.9	10.5	— 9.5	— 8.2		- 8.
Banks Other depository corporations	2.2								7.9 1.4	8. 1.
, , ,		1.9	1.8	1.9	1.7	1.7	1.7	1.5	1.4	
Central borrowing authorities	1.6	1.0	0.1	0.1	2.0	_	_	0.1	0.1	0.
Financial intermediaries n.e.c.	1.6	1.9	2.0	2.0	2.0	2.2	2.2	2.1	1.9	2.
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.
onds etc. issued by:	43.9	44.8	47.0	46.9	45.2	41.9	43.0	44.3	47.2	47.
Private non-financial corporations	8.3	10.8	12.0	11.9	11.3	7.6	6.8	6.8	9.0	9.
National public non-financial corporations	0.7	0.4	_	0.1	_	_	_	_	_	-
Banks	4.1	4.6	4.4	4.4	4.6	4.0	5.0	5.4	7.3	8.
Other depository corporations	1.5	0.9	1.4	1.5	1.4	1.1	0.8	0.7	0.7	0.
Central borrowing authorities	10.9	10.4	9.3	9.2	10.1	10.6	10.2	10.2	11.4	11.
Financial intermediaries n.e.c.	5.0	4.9	4.6	6.1	3.5	3.3	3.8	3.6	1.9	1.
National general government	4.5	3.8	4.4	3.9	4.2	4.7	5.3	6.6	6.5	6.
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.
Rest of world	8.7	9.0	10.7	9.8	10.0	10.6	11.1	10.6	10.1	9.
erivatives issued by:	0.2	_	0.3	0.3	0.3	0.1	0.1	0.4	2.3	4.
Rest of world	0.2	_	0.3	0.3	0.3	0.1	0.1	0.4	2.3	4.
oans and placements borrowed by:	3.4	4.5	4.6	4.6	4.0	5.4	5.0	4.7	4.8	4.
Private non-financial corporations	1.6	2.0	1.9	1.8	1.2	2.7	2.2	2.3	2.3	2.
National public non-financial corporations State & local public non-financial	0.3	0.6	0.5	0.5	0.4	0.4	0.4	_	_	_
corporations	_	_	_	_	_	_	_	_	_	-
Financial intermediaries n.e.c.	0.4	0.7	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.
Households	0.9	0.8	0.8	0.8	0.8	0.7	0.7	0.6	0.6	0.
Rest of world	0.2	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.
quities issued by:	128.6	149.6	169.8	174.5	185.9	182.8	164.2	158.2	147.4	123.
Private non-financial corporations	75.6	79.3	92.1	96.7	102.8	99.8	92.1	90.6	77.2	61.
National public non-financial corporations	2.8	2.0	_	_	_	_	_	_	_	-
Banks	12.1	12.0	13.5	14.3	14.5	14.7	11.6	11.3	11.9	11.
Other depository corporations	0.5	0.5	0.5	0.5	0.5	0.3	0.1	0.1	_	0.
Other insurance corporations	1.0	1.0	0.9	1.6	1.8	1.8	1.3	1.3	1.6	1.
Financial intermediaries n.e.c.	14.1	31.0	32.8	30.8	34.0	32.6	29.1	28.2	28.7	25.
Rest of world	22.5	23.8	29.9	30.7	32.3	33.5	29.9	26.7	28.0	24.
ther accounts receivable	6.1	5.5	3.9	4.7	3.7	5.0	4.1	6.7	6.2	5.
otal liabilities	228.9	255.6	273.6	283.2	295.1	290.6	265.8	257.1	255.1	235.
ne name paper issued offshore onds etc. issued in Australia	_	_	_	_	_	_	_	_	_	-
onds etc. issued in Australia onds etc. issued offshore	1.3	1.2	 1.6	1.5	 1.5	1.9	1.9	1.8	 2.2	2.
										2. 2.
erivatives	0.1	0.2	0.1	 1 E	1.5	1.6	_ 1 7		2.4	
pans and placements	1.2	1.5	1.4	1.5	1.5	1.6	1.7	2.4	2.6	2.
sted shares and other equity	19.3	27.6	32.6	32.3	33.6	31.9	24.6	21.3	22.4	19.
nlisted shares and other equity(c)	4.2	4.5	4.9	4.9	5.0	5.1	5.0	4.9	5.0	5.
et equity in reserves	54.2	54.1	47.7	50.7	58.2	58.8	57.6	56.0	57.1	55.
let equity of pension funds in life offices	142.2	159.6	176.6	182.6	184.6	182.3	168.7	165.7	159.1	141.
Other accounts payable	6.5	6.9	8.7	9.7	10.8	9.0	6.2	4.9	4.3	6.

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.

<sup>(</sup>b) Includes cash held.

<sup>(</sup>c) These estimates are considered to be of poor quality. They should be used with caution.



# FINANCIAL ASSETS AND LIABILITIES, PENSION FUNDS(a), Amounts outstanding at end of period

	2004-05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qt 200
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$
		• • • • • • •		• • • • • •	• • • • • •	• • • • • • •			• • • • • •	
Total financial assets	667.2	817.0	957.8	1 072.4	1 109.0	1 112.6	1 017.3	1 016.6	970.1	873.
Currency and deposits accepted by:	64.6	79.5	89.3	133.6	133.7	133.8	137.7	144.5	148.8	157.
Central bank	_	_	_	_	_	_	_	_	_	-
Banks	56.1	68.6	74.7	110.4	107.1	109.7	113.3	119.3	122.6	130.
Other depository corporations	7.2	8.9	12.2	20.6	23.8	21.7	21.1	22.0	23.1	24.
Rest of world	1.3	2.1	2.4	2.6	2.7	2.3	3.2	3.2	3.2	2.
Holdings of bills of exchange										
accepted by:	11.5	10.4	11.2	12.9	12.6	13.5	12.5	13.2	14.9	13.
Banks	11.5	10.4	11.2	12.9	12.6	13.5	12.5	13.2	14.9	13.
One name paper issued by:	18.6	22.5	21.2	22.7	22.4	25.2	24.7	26.3	27.4	24.
Private non-financial corporations	1.2	1.3	2.5	2.0	0.9	0.7	0.4	0.7	1.0	0.
National public non-financial corporations	_	0.4	_	_	_	_	_	_	_	-
Banks	12.7	16.0	12.6	14.8	16.1	17.4	17.1	17.8	18.9	18.
Other depository corporations	0.2	0.4	1.0	0.6	0.3	0.2	0.2	0.2	0.4	0.
Central borrowing authorities	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.3	0.
Financial intermediaries n.e.c.	4.2	4.2	4.8	5.0	4.7	6.5	6.6	7.1	6.5	5
Rest of world	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.
Bonds etc. issued by:	58.7	69.6	79.0	82.2	90.6	92.8	93.3	93.4	96.6	100.
Private non-financial corporations	3.4	4.2	6.0	5.8	6.2	5.3	5.7	5.4	4.8	5
National public non-financial corporations	0.4	0.4	_	_	_	_	_	_	_	-
Banks	4.8	5.8	9.4	10.5	12.3	13.5	15.6	17.2	20.2	24.
Other depository corporations	1.6	1.9	1.7	1.8	2.3	2.9	2.7	2.5	2.8	2.
Life insurance corporations		- 1.9				2.9				-
·	8.7		6.3	7.0	8.5		11.1	13.1	12.4	- 14.
Central borrowing authorities		8.4				10.4				
Financial intermediaries n.e.c.	10.3	13.8	15.1	15.8	15.1	13.0	11.1	8.3	7.7	6.
National general government	3.9	4.8	4.4	3.9	5.1	4.5	5.9	3.5	4.0	3.
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.
Rest of world	25.6	30.1	36.0	37.3	41.1	43.1	41.1	43.2	44.4	44.
oans and placements borrowed by:	4.1	4.7	6.3	6.5	6.8	7.0	7.2	6.7	6.9	7.
Private non-financial corporations	0.2	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.
State & local public non-financial										
corporations	0.3	0.4	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.
Central borrowing authorities	0.1	_	0.1	0.1	0.1	0.1	_	_	0.1	0.
Financial intermediaries n.e.c. Households	3.5	4.0	5.7 —	5.9 —	6.3	6.4	6.6	6.1	6.2	6.
quities issued by:	357.7	457.5	563.0	611.4	646.1	645.7	560.7	550.3	504.1	418.
Private non-financial corporations	152.5	205.2	259.2	287.1	302.9	298.4	253.4	260.7	211.1	163.
National public non-financial corporations	4.9	3.6	_	_	_	_	_	_	_	_
Banks	45.2	52.0	63.6	66.5	70.7	71.5	55.2	50.6	51.3	44.
Other depository corporations	0.3	0.4	0.6	0.7	0.7	0.3	0.1	0.2	0.2	0.
Life insurance corporations	0.4	0.8	1.1	1.4	1.4	1.3	1.2	1.1	1.1	1.
Other insurance corporations	2.9	4.4	4.4	5.8	6.6	6.4	5.2	5.3	6.8	6.
Financial intermediaries n.e.c.	53.5	60.6	70.0	74.5	78.9	77.3	65.3	57.1	55.6	47.
Rest of world	98.1	130.6	164.0	175.6	185.0	190.6	180.3	175.2	178.0	154.
Infunded superannuation claims on:	- 30.1		0.1						170.0	154.
•		_			_	_			_	_
National general government	_	_	0.1	_	_	_	_	_	_	-
Net equity of pension funds in life office	4 40 0	450.0	4700	400.0	404.0	400.0	400 -	405 7	450.4	
reserves	142.2	159.6	176.6	182.6	184.6	182.3	168.7	165.7	159.1	141.
Life insurance corporations  Other accounts receivable	142.2 <b>9.7</b>	159.6 <b>13.1</b>	176.6 <b>11.2</b>	182.6 <b>20.5</b>	184.6 <b>12.1</b>	182.3 <b>12.2</b>	168.7 <b>12.4</b>	165.7 <b>16.5</b>	159.1 <b>12.2</b>	141. <b>11</b> .
otal liabilities	700.7	856.3	1 000.9	1 124.8	1 162.8	1 169.4	1 076.4	1 078.3	1 032.0	936.
oans and placements	0.4	0.7	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.
Net equity in reserves	695.8	851.8	993.4	1 116.2	1 155.1	1 161.9	1 068.7	1 069.6	1 025.0	931.
Other accounts payable	4.5	3.8	6.5	7.5	6.5	6.2	6.3	7.2	5.4	3.

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



## FINANCIAL ASSETS AND LIABILITIES, OTHER INSURANCE CORPORATIONS(a), Amounts outstanding at end of period

	2004–05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Q 200
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	<b>\$</b> b	\$b	\$
otal financial assets	102.6	114.9	124.4	133.0	134.6	131.0	128.8	130.1	134.8	132.
urrency and deposits accepted by:  Central bank	<b>8.8</b> 0.1	8.7	9.6	9.7	11.9 —	11.0 —	12.9 —	15.2 —	17.3 —	16.
Banks	6.5	6.7	7.4	7.3	9.6	7.7	8.8	11.5	12.6	11.
Other depository corporations	2.2	2.0	2.2	2.4	2.3	3.2	4.0	3.3	3.3	3.
Rest of world		_			_	0.1	0.2	0.5	1.4	1.
loldings of bills of exchange						0.1	0.2	0.0		
accepted by:	1.8	2.1	1.9	2.1	1.8	2.2	2.1	2.0	2.2	3.
Banks	1.8	2.1	1.9	2.1	1.8	2.2	2.1	2.0	2.2	3.
ne name paper issued by:	7.9	8.5	9.0	9.6	10.4	9.9	10.6	9.3	10.6	8.
Private non-financial corporations	0.2	0.4	0.7	0.7	0.3	0.1	0.1	0.1	0.1	0.
National public non-financial corporations	_	_	_	_	_	_	_	_	_	_
Banks	4.8	5.2	5.9	5.4	6.4	6.8	7.6	6.5	7.6	5.
Other depository corporations	1.7	1.3	1.2	1.5	1.0	1.0	1.0	1.0	1.0	0.
Central borrowing authorities	0.4	0.1	0.2	0.1	0.6	0.6	0.6	0.3	0.8	1.
Financial intermediaries n.e.c.	0.7	1.3	0.9	1.7	2.0	1.2	1.4	1.4	1.0	1.
National general government	_	_	_	_	_	_	_	_	_	-
Rest of world	0.1	0.1	0.1	_	_	0.1	0.1	0.1	0.1	-
Bonds etc. issued by:	31.5	35.7	35.8	36.7	37.7	36.4	37.5	38.0	39.7	43.
Private non-financial corporations  National public non-financial	3.8	4.6	4.3	3.9	3.5	4.0	4.0	3.9	4.1	4.
corporations	0.1	0.1	_	_	_	_	_	_	_	-
Banks	5.1	5.5	5.9	6.3	5.7	6.1	6.3	8.3	8.5	9.
Other depository corporations	1.3	0.9	1.0	1.3	1.0	0.7	0.7	0.6	0.8	1.
Central borrowing authorities	8.5	7.9	9.0	9.3	10.0	11.6	11.2	10.2	9.3	9.
Financial intermediaries n.e.c.	6.8	7.1	5.9	7.1	7.9	6.2	7.2	6.1	7.9	8.
National general government	3.5	5.2	5.0	4.0	5.4	3.7	4.0	5.1	5.2	6.
Rest of world	2.4	4.5	4.7	4.8	4.2	4.0	4.0	3.8	4.0	4.
Perivatives issued by:	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	2.3	2.
Private non-financial corporations	_	_	_	_	_	_	_	_	_	-
Banks	_	_	_	_	_	_	_	_	_	-
Other depository corporations	_	_	_	_	_	_	_	_	_	-
Financial intermediaries n.e.c.	_	- 0.4	_	_	_	- 0.4	_	_	_	-
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	2.3	2.
oans and placements borrowed by:	5.2	5.1	5.1	4.3	4.5	4.8	4.1	4.3	4.4	5.
Private non-financial corporations  Life insurance corporations	1.4	1.0	1.1	0.7	0.8	1.1	1.0	1.3	1.3	1.
Financial intermediaries n.e.c.	0.6	1.2	1.6	1.3	1.5	1.5	0.9	0.9	0.8	- 1.
Households	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.
Rest of world	2.7	2.4	1.9	1.8	1.8	1.8	1.7	1.6	1.8	2.
quities issued by:	33.2	39.7	47.1	50.4	48.5	47.8	43.4	41.6	38.1	34.
Private non-financial corporations National public non-financial	12.2	15.1	16.9	17.9	17.8	17.3	15.8	16.8	13.1	11.
corporations	0.2	0.1	_	_	_	_	_	_	_	_
Banks	1.4	1.1	1.3	1.3	1.3	1.3	1.0	0.9	0.7	0.
Other depository corporations	1.5	2.1	2.6	2.2	1.9	1.8	1.3	0.5	0.5	0.
Life insurance corporations	0.8	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.
Financial intermediaries n.e.c.	9.4	11.7	13.8	15.1	15.8	15.7	14.0	12.9	13.3	11.
Rest of world	7.7	8.8	11.5	12.8	10.6	10.9	10.2	9.6	9.5	8.
ther accounts receivable	14.1	15.1	15.7	20.1	19.6	18.7	18.0	19.5	20.2	20.
otal liabilities	130.4	134.0	149.0	155.8	158.6	154.9	143.2	143.5	150.0	151.
ne name paper issued offshore	0.4	0.4	0.5	0.4	0.5	0.6	0.6	0.6	0.7	0.
onds etc. issued in Australia	_	_	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.
onds etc. issued offshore	3.0	3.0	2.6	2.4	2.6	2.6	2.6	2.4	2.7	3.
erivatives	0.1	_	_	_	_	_	_	_	_	-
cans and placements	2.1	2.7	2.6	3.0	3.2	3.1	3.1	3.1	3.1	3.
sted shares and other equity	28.1	32.2	45.4	37.6	39.1	38.3	27.4	27.2	32.2	33.
Inlisted shares and other equity(b)	28.4	25.0	24.6	35.7	36.4	35.4	34.1	34.5	33.8	32.
repayments of premiums and reserves	61.7	64.1	64.7	66.6	68.8	68.4	68.2	68.6	71.1	71.

nil or rounded to zero (including null cells)

 $<sup>\</sup>hbox{(a)} \quad \hbox{Excludes identified claims between transactors in this sector.}$ 

<sup>(</sup>b) These estimates are considered to be of poor quality. They should be used with caution.



# FINANCIAL ASSETS AND LIABILITIES, CENTRAL BORROWING AUTHORITIES(a), Amounts outstanding at end of period

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	<b>\$</b> b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •
Total financial assets	111.7	111.5	122.5	125.7	139.0	138.2	142.6	149.1	162.0	171.3
Currency and deposits accepted										
by:	2.3	3.9	6.2	4.6	5.0	4.3	4.8	3.9	2.0	3.8
Banks	2.3	3.9	6.2	4.6	5.0	4.3	4.8	3.9	2.0	3.8
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Holdings of bills of exchange										
accepted by:	7.9	5.4	6.7	7.3	8.3	7.4	6.5	6.3	7.0	6.1
Banks	7.9	5.4	6.7	7.3	8.3	7.4	6.5	6.3	7.0	6.1
One name paper issued by:  National public non-financial	13.0	12.3	15.3	15.6	21.0	21.5	19.0	18.5	20.9	16.3
corporations	_	0.5	_	_	_	_	_	_	_	_
Banks	7.4	6.8	9.2	9.7	12.5	14.0	12.9	12.2	14.5	11.4
Other depository corporations	3.7	3.3	4.0	3.8	4.3	4.1	3.2	3.2	3.6	2.3
Financial intermediaries n.e.c.	1.9	1.7	2.2	2.1	4.1	3.3	2.8	3.1	2.9	2.6
Bonds etc. issued by:	6.0	5.0	5.5	5.7	5.4	5.2	5.5	5.6	5.6	5.9
Private non-financial										
corporations	0.3	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5
National public non-financial										
corporations	_	_	_	_	_	_	_	_	_	_
Banks	2.3	2.8	2.8	2.8	3.1	3.5	3.7	3.7	3.9	3.7
Other depository corporations	2.0	1.3	1.7	1.7	1.2	1.0	0.9	0.8	0.8	1.2
National general government Rest of world	0.9	0.3	0.4	0.6 0.2	0.5	0.1	0.3 0.2	0.6	0.4	0.4
Derivatives issued by:	0.4 <b>6.7</b>	0.3 <b>6.1</b>	0.3 <b>8.1</b>	0.2 <b>10.1</b>	0.2 <b>13.3</b>	0.1 <b>11.5</b>	0.2 <b>14.2</b>	0.2 <b>16.1</b>	 16.1	 18.3
Banks	2.2		<b>8.1</b> 2.7	3.4	4.4	3.8	4.7	5.4		5.9
Other depository corporations	2.2 4.4	2.0 4.1	5.4	3.4 6.7	4.4 8.8	3.8 7.7	4.7 9.4	10.7	5.3 10.7	5.9 11.9
Rest of world	0.1	4.1	0.1	O. 1	0.0	1.1 —	0.1	10.7	0.1	0.5
Loans and placements borrowed	0.1	_	0.1	_	0.1	_	0.1	_	0.1	0.5
by:	74.4	77.2	79.1	80.8	84.5	86.8	91.1	96.8	108.4	118.7
State & local public	7-1	77.2	75.1	00.0	04.5	00.0	31.1	30.0	100.4	110.7
non-financial corporations	42.4	46.2	49.5	50.4	51.0	54.5	57.3	61.0	70.4	75.7
Financial intermediaries n.e.c.	0.5	1.5	1.5	0.8	0.1	_	1.1	0.8	1.0	0.9
State and local general										
government	31.5	29.4	28.1	29.6	33.4	32.3	32.7	35.0	37.1	42.1
Other accounts receivable	1.5	1.5	1.5	1.6	1.6	1.6	1.5	1.7	2.0	2.2
Total liabilities	110.5	115.2	120.4	120.9	131.4	137.5	138.6	144.1	156.9	168.0
One name paper issued in Australia	5.4	4.3	5.5	5.3	9.5	9.1	8.0	7.6	10.2	10.5
One name paper issued offshore	0.6	1.1	1.1	0.9	2.9	3.4	2.2	1.9	2.8	4.4
Bonds etc. issued in Australia	57.0	55.4	55.2	58.9	61.0	61.0	60.5	65.5	71.3	82.2
Bonds etc. issued offshore	25.4	27.8	31.1	30.3	29.6	32.1	33.2	32.1	35.2	34.8
Derivatives	6.5	7.1	8.1	9.3	12.0	13.2	15.6	16.1	16.8	18.1
Loans and placements	14.7	18.7	18.1	14.9	15.0	17.3	17.6	18.5	18.7	15.9
Unlisted shares and other equity(b)	_	_	_	_	_	_	_	_	_	_
Other accounts payable	0.7	0.7	1.3	1.3	1.4	1.5	1.4	2.3	1.8	2.0

nil or rounded to zero (including null cells)

<sup>(</sup>b) Net asset values.

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



## FINANCIAL ASSETS AND LIABILITIES, FINANCIAL INTERMEDIARIES N.E.C.(a)(b), Amounts outstanding at end of period

	2004-05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b									
Total financial assets	352.4	446.0	531.1	591.0	591.1	587.3	551.2	551.0	523.6	572.9
Currency and deposits accepted by:	15.4	16.7	18.5	20.6	20.4	20.8	19.6	20.2	21.6	20.2
Central bank					_					
Banks	8.3	9.0	13.3	15.0	14.0	13.9	13.1	12.9	12.9	13.1
Other depository corporations	7.1	7.6	5.2	5.6	6.4	6.9	6.5	7.3	8.6	7.1
Rest of world	_	_	_	_	_	_	_	_	_	_
Holdings of bills of exchange			4.0	4.0			0.4	4.0	4 -	
accepted by: Banks	<b>2.2</b> 2.2	<b>2.0</b> 2.0	<b>1.9</b> 1.9	<b>1.8</b> 1.8	<b>2.5</b> 2.5	<b>2.3</b> 2.3	<b>2.1</b> 2.1	<b>1.8</b> 1.8	<b>1.5</b> 1.5	<b>1.1</b> 1.1
One name paper issued by:	19.1	20.5	20.3	21.7	23.0	2.3	21.9	1.6 <b>11.4</b>	5.4	7.9
Private non-financial corporations	0.1	0.3	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.1
National public non-financial corporations	_	_	_	_	_	_	_	_	_	_
Banks	14.5	15.5	15.6	16.8	19.5	19.5	19.2	9.1	3.6	6.7
Other depository corporations	3.4	4.0	4.0	4.0	2.6	1.5	1.5	1.1	1.1	0.4
Central borrowing authorities	1.1	0.7	0.4	0.6	0.5	0.9	0.9	0.7	0.3	0.7
National general government	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	
Bonds etc. issued by:  Private non-financial corporations	<b>21.8</b> 7.5	<b>22.3</b> 4.2	<b>25.0</b> 6.4	<b>23.3</b> 5.6	<b>22.3</b> 2.7	<b>32.5</b> 5.2	<b>34.2</b> 5.3	<b>30.8</b> 5.1	<b>35.8</b> 6.0	<b>35.7</b> 7.1
National public non-financial	7.5	4.2	0.4	5.0	2.1	5.2	5.5	5.1	0.0	1.1
corporations	0.8	0.7	_	_	_	_	_	_	_	_
Banks	5.8	7.4	7.3	7.1	5.6	12.7	12.7	10.1	14.8	17.4
Other depository corporations	0.5	0.6	0.5	0.6	0.5	0.4	0.5	0.6	0.5	0.5
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	1.1	1.0	2.2	1.8	4.1	4.3	4.6	3.0	3.4	2.0
National general government	1.4	1.3	1.6	1.0	2.1	2.2	2.8	3.9	3.2	1.7
Rest of world	4.9	7.2	7.0	7.1	7.3	7.6	8.3	8.2	7.9	7.0
Derivatives issued by: Rest of world	<b>1.2</b> 1.2	<b>0.6</b> 0.6	<b>0.7</b> 0.7	<b>0.8</b> 0.8	<b>0.9</b> 0.9	<b>0.7</b> 0.7	<b>0.6</b> 0.6	<b>0.7</b> 0.7	<b>1.9</b> 1.9	<b>3.2</b> 3.2
Loans and placements borrowed by:	180.2	220.1	238.2	268.5	265.8	254.8	256.3	289.7	280.9	355.5
Private non-financial corporations	17.6	19.9	24.9	26.8	26.4	26.7	25.2	24.6	25.1	24.6
Other depository corporations	3.8	8.2	9.0	10.7	10.8	11.5	11.4	10.9	10.3	9.8
Life insurance corporations	0.4	0.7	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.7
Pension funds	0.4	0.7	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.7
Central borrowing authorities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	0.1	0.2	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5
Households Rest of world	157.4 0.3	189.7 0.5	201.3 0.6	227.7 0.7	225.0 0.7	212.8 0.8	215.5 0.8	249.9 0.8	240.9 0.9	316.3 0.9
Equities issued by:	100.9	145.4	206.2	229.1	232.6	231.6	193.5	175.4	154.9	127.3
Private non-financial corporations	53.6	80.1	131.4	148.5	154.4	151.1	125.9	113.8	93.7	71.1
National public non-financial										
corporations	3.0	1.9	_	_	_	_	_	_	_	_
Banks	16.2	23.8	30.2	34.9	33.1	34.0	25.7	23.3	23.9	21.6
Other depository corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Life insurance corporations	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other insurance corporations	1.4 26.3	1.1	1.4	1.4	1.5	1.5	1.1 40.5	1.0	1.0	0.9
Rest of world  Other accounts receivable	26.3 <b>11.5</b>	38.1 <b>18.3</b>	42.8 <b>20.1</b>	43.9 <b>25.3</b>	43.4 <b>23.6</b>	44.7 <b>22.3</b>	23.0	37.0 <b>21.0</b>	36.0 <b>21.7</b>	33.3 <b>22.0</b>
Total liabilities	356.7	435.2								535.9
			<b>520.4</b> 2.7	<b>555.5</b> 3.2	<b>553.6</b>	537.0	<b>506.7</b> 2.8	<b>501.2</b> 2.7	481.8	
Drawings of bills of exchange One name paper issued in Australia	1.9 20.2	2.3 20.7	22.0	3.2 24.8	2.7 35.2	2.7 40.8	2.8 37.0	2.7 35.6	2.5 32.2	2.5 29.1
One name paper issued offshore	20.2	6.0	7.7	8.1	7.6	7.2	0.8	1.2	2.2	4.7
Bonds etc. issued in Australia	55.2	67.4	82.1	94.7	93.8	86.1	94.9	138.2	134.9	214.4
Bonds etc. issued offshore	63.0	68.0	85.3	93.3	86.1	81.8	77.1	71.0	70.0	67.0
Derivatives	1.0	1.1	1.8	2.1	2.5	2.2	2.1	2.3	3.1	2.3
Loans and placements	49.7	69.2	75.3	78.7	70.9	67.7	85.2	70.2	64.0	67.8
Listed shares and other equity	59.7	75.2	107.9	116.5	116.8	113.3	86.7	62.6	59.4	45.9
Unlisted shares and other equity(c)	98.4	120.3	129.9	127.5	131.8	128.1	113.8	110.9	108.6	97.7
Other accounts payable	5.0	4.9	5.6	6.6	6.4	7.2	6.2	6.5	4.9	4.

nil or rounded to zero (including null cells)

 $<sup>\</sup>hbox{(a)} \quad \hbox{Financial intermediaries n.e.c. sector includes financial auxiliaries.}$ 

<sup>(</sup>b) Excludes identified claims between transactors in this subsector.

<sup>(</sup>c) These estimates are considered to be of poor quality. They should be used with caution.



## FINANCIAL ASSETS AND LIABILITIES, NATIONAL GENERAL GOVERNMENT(a), Amounts outstanding at end of period

	2004-05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	122.5	130.5	146.3	152.5	153.6	166.8	177.3	209.1	215.1	215.5
Currency and deposits accepted by:	29.7	42.5	55.4	65.0	57.8	16.2	19.4	46.5	31.1	24.4
Central bank(b)	27.0	40.6	53.8	62.6	54.5	13.5	16.1	31.3	17.6	11.2
Banks	0.9	1.1	1.1	1.3	2.9	2.4	3.0	14.7	13.0	12.2
Other depository corporations Rest of world	1.7	0.8	— 0.5	0.7 0.4	0.4	0.4	0.4	0.4	— 0.5	0.9
Holdings of bills of exchange	1.7	0.0	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.5
accepted by:	_	_	_	_	_	4.4	3.9	4.4	4.1	1.7
Banks	_	_	_	_	_	4.4	3.9	4.4	4.1	1.7
One name paper issued by: Banks	_	_	_	_	_	<b>35.8</b> 33.4	<b>37.3</b> 34.7	<b>36.0</b> 33.0	<b>38.0</b> 35.3	<b>24.6</b> 22.9
Other depository corporations			_	_		2.4	2.5	3.0	2.7	1.6
Bonds etc. issued by:	_	_	_	_	_	_	0.8	3.8	6.9	17.6
Private non-financial corporations National public non-financial	_	_	_	_	_	_	_	_	_	_
corporations	_	_	_	_	_	_	_	_	_	_
Banks Central borrowing authorities	_	_	_	_	_	_	0.8	2.9	3.9 1.2	8.6 3.3
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	0.5	0.9	2.8
Rest of world	_	_	_	_	_	_	_	0.3	0.9	2.9
Derivatives issued by:	3.3	3.0	4.0	5.5	7.0	6.3	7.8	8.8	8.1	9.6
Banks	1.1	1.0	1.3	1.7	2.2	1.9	2.4	2.7	2.7	3.0
Other depository corporations Rest of world	2.2	2.0	2.7	3.4 0.4	4.4 0.4	3.8 0.5	4.7 0.7	5.4 0.8	5.3 —	5.9 0.7
Loans and placements borrowed by:	17.9	19.3	20.7	20.8	21.6	21.3	21.2	21.2	20.7	20.5
National public non-financial corporations	0.3	0.5	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
State & local public non-financial	0.0	0.0	0.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
corporations Central borrowing authorities	2.0 0.9	2.0 0.8	2.0 0.9	1.9 0.8	1.9 0.8	1.9 0.8	1.9 0.9	1.9 0.8	1.9 0.9	1.9 1.0
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
State and local general government	2.6	2.4	2.4	2.3	2.3	2.4	2.3	2.3	2.3	2.3
Households	12.0	13.6	15.1	15.3	16.1	15.7	15.6	15.8	15.3	14.9
Equities issued by:  Private non-financial corporations	50.1	42.9	<b>35.4</b> 9.8	<b>37.8</b> 10.9	<b>42.4</b> 11.6	<b>47.9</b> 12.8	<b>48.7</b> 11.7	<b>42.7</b> 11.9	<b>48.9</b> 11.8	<b>55.7</b> 10.7
National public non-financial	_	_	9.0	10.9	11.0	12.0	11.7	11.9	11.0	10.7
corporations	38.2	29.5	6.8	6.9	7.4	7.5	7.5	7.5	7.5	7.4
Central bank	11.2	12.7	11.2	9.7	8.7	9.8	10.3	10.6	14.9	20.6
Banks	_	_	_	0.5	1.0	1.1	0.9	1.0	1.2	1.0
Life insurance corporations Other insurance corporations	0.3	0.4	0.6	0.7	0.1 0.8	0.1 0.8	0.1 0.8	0.1 0.9	0.1 0.9	0.1 0.9
Financial intermediaries n.e.c.(c)	0.3	0.3	6.9	7.1	7.0	7.2	7.4	0.5	0.5	0.5
Rest of world	_	_	_	2.0	5.8	8.6	10.0	10.3	12.0	14.4
Other accounts receivable(d)	21.5	22.8	30.9	23.4	24.8	34.9	38.4	45.7	57.3	61.5
Total liabilities	178.2	189.5	193.6	195.9	193.7	194.1	199.2	198.5	196.8	204.7
Currency and deposits(e)	2.4	2.5	2.5	2.5	2.5	2.5	2.8	2.8	2.8	2.9
Drawings of bills of exchange	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
One name paper issued in Australia	_	_	_	_	_	_	_	_	_	_
One name paper issued offshore Bonds etc. issued in Australia	— 57.9	— 57.6	— 55.4	 55.4	— 57.6	— 55.9	— 57.4	— 58.5	— 58.5	— 61.2
Bonds etc. issued in Adstralia Bonds etc. issued offshore	1.1	0.9	0.8	0.9	0.8	0.7	0.8	0.7	0.7	0.7
Derivatives	3.0	3.4	3.8	4.7	5.9	6.8	8.4	8.5	9.4	9.6
Loans and placements	0.5	0.5	0.4	0.3	0.3	0.5	0.5	0.4	0.5	0.5
Unfunded superannuation claims	90.7	97.2	103.6	102.3	103.1	104.1	104.9	99.8	100.0	101.2
Other accounts payable(d)	22.4	27.2	26.8	29.6	23.3	23.2	24.1	27.5	24.5	28.1

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.

<sup>(</sup>b) Net balances.

<sup>(</sup>c) Includes some series valued at book value.

<sup>(</sup>d) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

<sup>(</sup>e) Coin in circulation.



## FINANCIAL ASSETS AND LIABILITIES, STATE AND LOCAL GENERAL GOVERNMENT(a), Amounts outstanding at end of period

	2004-05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b								
	• • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •
Total financial assets	137.1	141.2	139.8	136.8	133.4	128.8	128.5	122.6	111.2	96.0
Currency and deposits accepted by: Central bank	5.2	6.1	6.1	6.6	7.0	7.2	8.5	7.8	8.8	8.4
Banks	5.2	6.1	6.1	6.6	7.0	7.2	8.5	7.8	8.8	8.4
Holdings of bills of exchange										
accepted by:	0.7	1.6	0.3	1.0	0.5	0.8	0.8	0.9	1.2	0.9
Banks	0.7	1.6	0.3	1.0	0.5	0.8	0.8	0.9	1.2	0.9
One name paper issued by:	1.0	2.3	0.4	1.4	1.1	0.9	0.7	0.5	0.5	1.0
Banks	1.0	2.2	0.3	1.4	1.1	0.9	0.7	0.5	0.5	1.0
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	_	0.1	0.1	_	_	_	_	_	_	_
Bonds etc. issued by:	3.1	5.3	9.0	8.9	11.2	6.3	8.9	8.4	8.7	6.6
Private non-financial corporations	0.8	1.2	2.1	2.5	2.9	0.7	1.1	1.0	2.1	1.9
National public non-financial										
corporations	0.1	0.1	0.1	_	_	0.2	0.2	0.2	0.2	0.2
Banks Other depository corporations	0.5	1.3	2.9	2.9	3.6	2.3	3.1 3.3	2.9	2.8	2.1
Central borrowing authorities	0.4 0.8	0.9 0.8	1.6 0.3	1.5 0.2	2.0 0.3	2.4 0.3	3.3 0.5	3.1 0.5	2.9 0.3	1.8 0.2
Financial intermediaries n.e.c.	0.6	1.0	1.9	1.7	2.4	0.5	0.5	0.6	0.5	0.2
National general government	- O.O					-	— —	-	— —	0.5
Loans and placements borrowed by:	13.8	17.8	14.2	10.9	10.1	11.3	12.4	12.5	12.3	11.3
Private non-financial corporations	0.1	0.1		_	0.1	0.1	0.1			0.1
State & local public non-financial										
corporations	2.3	2.2	2.2	2.2	2.2	2.2	2.1	2.3	2.3	2.3
Central borrowing authorities	10.4	14.2	10.6	7.2	6.4	7.7	8.7	8.6	8.4	7.3
Financial intermediaries n.e.c.	1.0	1.3	1.3	1.4	1.4	1.4	1.5	1.6	1.6	1.6
Equities issued by:(b)	101.7	95.8	96.6	94.5	91.6	88.9	84.5	80.2	67.7	54.5
Private non-financial corporations	3.7	2.7	3.6	3.7	3.4	3.1	3.0	3.2	2.8	1.6
National public non-financial										
corporations	0.2	0.1	_	_	_	_	_	_	_	_
State & local public non-financial										
corporations	86.4	82.1	80.3	77.4	74.6	72.6	70.3	66.0	54.8	46.0
Banks	1.4	1.0	1.2	1.1	0.9	0.9	0.6	0.7	0.6	0.4
Other insurance corporations	4.2	5.4	6.6	7.2	7.4	6.9	5.3	4.9	4.2	2.3
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c. Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1 4.2
Other accounts receivable	5.7 <b>11.7</b>	4.4 <b>12.3</b>	4.6 <b>13.2</b>	5.1 <b>13.5</b>	5.3 <b>11.9</b>	5.4 <b>13.3</b>	5.1 <b>12.8</b>	5.4 <b>12.4</b>	5.2 <b>11.9</b>	4.2 13.3
other accounts receivable	11.1	12.0	10.2	10.0	11.5	10.0	12.0	12.7	11.0	10.0
Total liabilities	99.8	112.0	104.3	104.1	110.6	112.7	114.8	130.5	131.5	136.4
Drawings of bills of exchange	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.6
One name paper issued in Australia	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Bonds etc. issued in Australia	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.5	0.5	0.5
Loans and placements	37.5	35.4	34.1	35.7	39.4	38.3	38.6	51.0	52.0	55.1
Unfunded superannuation claims	58.7	72.7	66.2	64.1	66.7	69.3	71.9	74.5	75.4	76.2
Other accounts payable	2.7	2.9	2.9	3.3	3.4	4.0	3.2	3.6	2.7	3.6

nil or rounded to zero (including null cells)

<sup>(</sup>b) Net asset values.

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



## FINANCIAL ASSETS AND LIABILITIES, HOUSEHOLDS(a)(b), Amounts outstanding at end of period

	2004-05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	• • • • • • •	• • • • • • •		• • • • • • •	• • • • • • •	• • • • • • •		• • • • • • •	• • • • • • •	• • • • • •
Total financial assets	1 672.8	1 971.3	2 199.9	2 333.8	2 412.0	2 427.1	2 260.9	2 261.2	2 213.7	2 101.0
Currency and deposits accepted by:	380.9	412.7	448.0	450.5	468.1	487.6	497.2	519.3	548.2	583.2
Central bank(c)	15.3	16.1	16.9	17.2	17.6	18.2	17.8	18.1	18.7	20.7
Banks	296.4	322.3	349.2	351.8	369.7	386.0	394.5	415.5	445.9	478.2
Other depository corporations	68.5	73.3	81.0	80.5	79.7	82.4	84.0	84.8	82.4	83.2
National general government(d)  Holdings of bills of exchange	0.7	1.0	0.9	1.0	1.2	1.0	0.9	1.0	1.2	1.1
accepted by:	1.8	2.1	2.4	2.5	2.6	2.7	2.8	2.8	2.9	3.0
Banks	1.8	2.1	2.4	2.5	2.6	2.7	2.8	2.8	2.9	3.0
One name paper issued by:	5.0	5.3	4.5	4.6	4.5	4.0	3.8	3.2	3.5	2.7
Banks	2.2	2.5	2.4	2.2	3.0	3.0	2.6	2.2	2.5	2.2
Other depository corporations	2.8	2.8	2.1	2.3	1.5	1.0	1.2	1.0	1.0	0.5
Bonds etc. issued by:	7.0	8.1	7.0	6.9	6.7	6.2	6.6	6.1	6.2	5.7
Private non-financial corporations National public non-financial	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
corporations	0.1	_	_	_	_	_	_	_	_	_
Banks	1.3	2.0	2.0	1.4	1.2	1.2	1.2	1.2	1.2	1.2
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	0.1	0.1	_	0.1	0.1	_	_	_	_	_
Financial intermediaries n.e.c.	3.0	3.5	2.5	3.0	3.0	2.5	3.0	2.5	2.5	2.0
National general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9	2.0	2.0
Loans and placements borrowed by:	16.9	18.2	19.7	20.7	21.5	21.6	21.3	12.6	12.6	12.2
Life insurance corporations	0.1	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	16.8	18.2	19.7	20.7	21.5	21.6	21.3	12.6	12.6	12.2
Equities issued by:(e)	308.0	375.5	431.7	436.2	444.8	432.6	349.9	338.8	303.4	243.7
Private non-financial corporations	119.3	163.6	200.9	205.8	212.1	209.2	179.8	186.3	151.3	118.5
National public non-financial										
corporations	15.3	11.0								
Banks	88.3	105.5	119.6	118.8	122.3	119.3	89.5	80.6	80.2	61.4
Other depository corporations	4.8	4.7	5.2	5.3	5.4	5.5	5.7	5.8	5.4	5.5
Life insurance corporations	14.1	21.0	25.9	25.3	26.2	24.7	18.5	15.5	16.5	14.9
Other insurance corporations	21.0	21.3	19.6	18.1	18.6	18.2	15.6	15.4	17.4	17.4
Financial intermediaries n.e.c.	43.4	46.5	58.4	61.0	58.3	53.8	39.0	33.7	30.9	24.5
Rest of world	1.8	1.8	1.9	1.9	1.9	1.9	1.7	1.6	1.7	1.5
Net equity in reserves of:	750.0	905.8	1 041.0	1 166.9	1 213.3	1 220.7	1 126.3	1 125.6	1 082.1	986.3
Life insurance corporations  Pension funds	54.2	54.1 851.8	47.7 993.4	50.7 1 116.2	58.2 1 155.1	58.8 1 161.9	57.6 1 068.7	56.0 1 069.6	57.1 1 025.0	55.2 931.1
Unfunded superannuation claims on:	695.8			166.3	169.8	173.3	176.7	174.2	1 025.0 <b>175.3</b>	931.1 <b>177.4</b>
National general government	<b>149.4</b> 90.7	<b>169.9</b> 97.2	<b>169.7</b> 103.5	102.3	103.1	104.1	104.9	99.7	99.9	101.1
8 8	58.7	72.7	66.2	64.1	66.7	69.3	71.9	74.5	75.4	76.2
State and local general government  Prepayment of premiums and reserves	34.0	35.3	35.6	36.7	37.9	37.6	37.5	37.7	39.1	39.5
Other insurance corporations	34.0	35.3 35.3	35.6 35.6	36.7	37.9 37.9	37.6 37.6	37.5 37.5	37.7	39.1	39.5 39.5
Other accounts receivable(e)	19.9	38.4	40.3	42.4	42.8	40.8	38.9	40.8	40.5	47.5
Total liabilities	904.5	1 018.0	1 097.5	1 151.2	1 171.2	1 204.3	1 227.0	1 262.7	1 279.2	1 288.0
Drawings of bills of exchange	15.2	17.6	20.3	22.1	22.5	23.8	24.6	25.5	25.1	25.5
Loans and placements	885.3	996.5	1 073.3	1 125.2	1 144.7	1 176.9	1 198.1	1 232.7	1 247.5	1 255.7
Other accounts payable(e)	3.9	3.8	3.8	3.9	4.0	3.7	4.3	4.5	6.6	6.8

nil or rounded to zero (including null cells)

<sup>(</sup>a) Households sector includes non-profit institutions serving households.

<sup>(</sup>b) Excludes identified claims between transactors in this subsector.

<sup>(</sup>c) Estimate of notes held.

<sup>(</sup>d) Estimate of coin help

<sup>(</sup>e) These estimates are considered to be of poor quality. They should be used with caution.



## FINANCIAL ASSETS AND LIABILITIES, REST OF WORLD, Amounts outstanding at end of period

	2004–05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
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Total financial assets	1 150.1	1 370.5	1 568.3	1 640.7	1 710.4	1 716.0	1 714.8	1 740.7	1 780.8	1 778.2
Currency and deposits accepted by:	59.6	75.2	70.3	73.3	76.1	86.7	85.8	81.7	110.2	132.9
Central bank	0.2	0.2	0.2	0.2	0.4	0.4	0.3	0.3	12.6	35.3
Banks	56.6	72.3	69.4	73.0	73.6	84.1	78.7	75.0	94.8	94.2
Other depository corporations	2.9	2.8	0.7	0.1	2.1	2.1	6.7	6.4	2.8	3.4
Holdings of bills of exchange										
accepted by:	11.2	15.0	14.4	14.3	16.0	17.3	15.6	16.2	17.5	19.1
Banks	11.2	15.0	14.4	14.3	16.0	17.3	15.6	16.2	17.5	19.1
One name paper issued by:	69.6	118.9	125.0	127.3	130.6	114.2	133.2	139.2	136.2	94.7
Private non-financial corporations	4.0	3.9	5.4	1.6	3.5	4.3	6.2	5.1	6.0	3.9
National public non-financial										
corporations	0.5	0.3	_	_	_	_	_	_	_	_
Banks	55.4	101.4	107.4	113.6	113.5	95.2	119.2	126.6	120.5	77.6
Other depository corporations	6.1	5.8	2.9	2.5	2.6	3.6	4.2	3.7	4.1	3.4
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	0.4	0.4	0.5	0.4	0.5	0.6	0.6	0.6	0.7	0.6
Central borrowing authorities	0.6	1.1	1.1	0.9	2.9	3.4	2.2	1.9	2.8	4.4
Financial intermediaries n.e.c.	2.6	6.0	7.7	8.1	7.6	7.2	0.8	1.2	2.2	4.7
National general government	_	_	_	_	_	_	_	_	_	_
Bonds etc. issued by:	387.6	449.8	515.8	523.3	521.4	533.8	547.9	538.6	564.4	621.0
Private non-financial corporations	51.8	59.8	71.4	67.1	70.2	69.2	70.0	76.1	81.7	100.6
National public non-financial										
corporations	11.0	10.7	0.5	0.3	0.4	0.4	0.4	0.4	0.4	0.3
Banks	155.3	193.4	227.6	224.9	229.3	238.6	259.1	253.2	274.6	307.7
Other depository corporations	24.6	22.7	18.3	16.9	16.0	14.4	13.5	12.6	12.9	11.6
Life insurance corporations	1.3	1.2	1.6	1.5	1.5	1.9	1.9	1.8	2.2	2.2
Other insurance corporations	3.0	3.0	2.6	2.4	2.7	2.6	2.6	2.4	2.7	3.2
Central borrowing authorities	31.7	39.2	42.6	43.5	40.9	43.7	46.0	46.1	48.7	55.2
Financial intermediaries n.e.c.	73.4	86.5	120.2	133.1	126.3	123.6	116.4	110.9	105.8	99.9
National general government	35.4	33.4	31.1	33.5	34.3	39.4	37.9	35.0	35.5	40.3
Derivatives issued by:	40.6	37.8	51.4	64.2	81.7	72.0	86.5	99.0	99.7	107.4
Private non-financial corporations	0.8	1.2	2.4	3.6	3.3	3.1	3.1	4.1	2.0	1.5
National public non-financial										
corporations	0.8	0.7	_	_	_	_	_	_	_	_
Central bank			_			_			_	
Banks	36.7	33.7	44.8	55.8	73.4	63.8	78.5	89.5	89.0	98.9
Other depository corporations	0.7	0.5	1.7	1.7	1.7	1.9	1.6	1.8	1.8	1.4
Life insurance corporations	0.1	0.2	0.1	_	_	_	_	_	2.4	2.8
Other insurance corporations	0.1	_	_	_	_	_	_	_	_	_
Central borrowing authorities	0.5	0.3	0.5	0.6	0.6	0.5	0.4	0.5	0.2	_
Financial intermediaries n.e.c.	1.0	1.1	1.8	2.1	2.5	2.2	2.1	2.3	3.1	2.3
National general government	_	_	_	0.4	0.2	0.5	0.8	0.7	1.1	0.5
Loans and placements borrowed by:	142.4	145.0	163.3	175.1	189.8	195.0	197.7	204.9	239.8	250.9
Private non-financial corporations(a) National public non-financial	70.8	66.6	76.8	73.9	100.0	88.7	95.9	92.8	99.7	104.4
corporations	0.4	0.2		_			_			
Banks	45.2	37.8	40.4	50.0	54.5	74.6	69.9	77.2	106.9	110.6
Other depository corporations	5.9	8.4	10.0	15.8	13.1	12.9	11.1	16.0	15.4	17.2
Life insurance corporations	_	_	_	_	_	_	_	0.1	0.1	0.1
Other insurance corporations	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2
Central borrowing authorities	_	- 01.0	_		_	_	_	_	47.0	_
Financial intermediaries n.e.c.	19.9	31.9	36.0	35.4	22.0	18.7	20.6	18.6	17.6	18.6
National general government	_	_	_	_	_	_	_	_	_	_

nil or rounded to zero (including null cells)

<sup>(</sup>a) These estimates include a residual balancing item and should be used with caution.



# FINANCIAL ASSETS AND LIABILITIES, REST OF WORLD, Amounts outstanding at end of period *continued*

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • •
Equities issued by:	427.9	517.1	616.1	651.0	681.7	683.1	634.8	645.7	599.2	536.1
Private non-financial corporations	307.1	377.6	446.2	479.0	508.2	515.5	490.2	510.8	463.3	410.3
National public non-financial										
corporations	3.9	3.3	_	_	_	_	_	_	_	_
Banks	60.4	68.4	82.1	82.2	83.6	78.9	71.0	65.6	67.7	61.3
Other depository corporations	13.6	14.0	15.1	15.0	15.5	15.2	15.5	15.8	15.7	14.9
Life insurance corporations	6.9	8.1	8.4	8.3	8.8	8.6	7.6	7.4	7.5	6.4
Other insurance corporations	13.1	16.1	22.8	22.5	22.7	22.2	16.3	16.6	17.9	19.8
Financial intermediaries n.e.c.	22.9	29.5	41.6	43.9	42.9	42.5	34.2	29.5	27.1	23.4
Other accounts receivable	11.2	11.7	11.9	12.2	13.1	13.9	13.2	15.6	13.9	16.3
Total liabilities	643.6	829.9	959.4	1 014.3	1 068.8	1 043.6	1 030.4	1 042.4	1 071.1	1 064.4
Monetary gold and SDRs	1.7	2.4	2.3	2.2	2.4	2.6	2.8	2.7	3.1	3.5
Currency and deposits	48.3	47.7	59.2	67.2	51.9	34.5	45.7	50.9	57.6	68.7
One name paper	2.2	3.5	4.3	3.7	3.8	4.1	6.3	4.0	5.2	5.1
Bonds etc. issued in Australia	22.8	33.5	37.8	39.6	39.9	39.3	44.2	45.0	43.4	42.1
Bonds etc. issued offshore	60.8	70.3	83.8	83.6	89.0	87.4	83.6	84.5	93.4	97.6
Derivatives	36.9	42.6	45.8	52.1	67.9	75.0	89.9	92.1	102.3	118.6
Loans and placements	73.4	90.3	106.4	115.9	102.8	101.3	108.9	109.3	128.8	144.5
Unlisted shares and other equity	356.8	479.3	547.2	572.0	629.0	614.0	564.5	562.4	547.6	500.5
Other accounts payable	40.6	60.2	72.4	78.1	82.0	85.5	84.6	91.5	89.7	83.9

nil or rounded to zero (including null cells)



### DEMAND FOR CREDIT, Net transactions during period

	2006–07	2007–08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	• • • • • • •	• • • • • • •	• • • • • • •		• • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • •
Funds raised on conventional credit markets by non-financial domestic	214.4	267.9	67.0	04.5	92.0	64.0	64.9	54.0	60.7	<b>50</b> 4
sectors	314.4	267.8	67.2	94.5	83.9	64.9	64.8	54.2	60.7	58.4
Private non-financial corporations	166.9	141.9	46.2	37.9	59.2	29.9	38.7	14.2	42.1	41.2
Bills of exchange held by:	14.2	13.6	2.0	4.1	3.5	4.1	3.0	3.1	2.3	4.2
Banks	14.2	13.6	2.0	4.1	3.5	4.1	3.0	3.1	2.3	4.2
One name paper held by:	-2.0	0.8	3.0	-4.9	-0.1	0.3	1.8	-1.3	0.3	-3.6
Banks	-1.0	-0.6	-0.3	-0.5	-0.2	-0.2	-0.1	_	0.3	-0.3
Other depository corporations	-0.6	-0.1	0.2	-0.1	-0.1	-0.3	0.4	-0.2	-0.2	_
Life insurance corporations	-0.2	-0.8	0.1	-0.3	-0.4	0.4	-0.1	-0.7	_	-0.2
Pension funds	1.3	-1.3	1.3	-0.5	-1.1	-0.2	-0.3	0.3	0.3	-0.7
Other insurance corporations	0.2	-0.6	0.2	_	-0.4	-0.2	_	_	_	-0.1
Financial intermediaries n.e.c.	_	0.1	0.1	_	0.1	_	-0.2	0.1	_	-0.3
Rest of world	-1.7	4.1	1.4	-3.6	2.0	0.8	2.2	-0.8	-0.1	-2.1
Bonds etc. held by:	17.7	5.8	10.5	-2.2	3.5	-7.2	2.1	7.3	-3.2	10.5
State and local public non-financial		0.4								
corporations	_	0.1	_	_	_	- 0.4	- 0.4	- 0.4	_	- 0.4
Banks	0.3	-2.1	_	0.8	-0.6	0.4	0.4	-2.4	-1.0	-2.1
Other depository corporations	2.2	0.8	-0.1	0.3	2.7	-3.1	0.2	1.0	-1.9 1.5	-1.4
Life insurance corporations	0.1	-5.4	0.1	0.1	-0.9	-3.7	-1.1	0.2	-1.5	-2.1
Pension funds	1.5	-0.6	0.7	-0.1	0.2	-0.9	0.1	-0.1	-1.1	0.5
Other insurance corporations	-0.9	-0.2	-0.3	-0.4	-0.5	0.5	-0.1	-0.1	-0.1	0.3
Central borrowing authorities	_	0.1	_	_	_	0.1	_	_	_	-0.1
Financial intermediaries n.e.c.	1.4	-0.7	-2.0	-0.7	-3.1	2.5	-0.1	-0.1	3.5	2.5
State and local general government	1.1	-1.5	0.9	0.4	0.4	-2.2	0.4	_	1.0	-0.4
Households	40.0	45.5		_	_	_	_	_	_	_
Rest of world	12.2	15.5	11.2	-2.6	5.1	-0.8	2.4	8.8	-2.1	12.9
Loans and placements borrowed from:	72.9	74.5	16.2	21.0	40.5	20.1	21.1	-7.3	25.3	10.2
Banks Other depository corporations	62.7	72.8	22.9	17.7	26.8	28.5	14.9	2.6	4.8	8.4
	12.8 -0.2	-3.3 0.5	-0.2	6.8 -0.1	-1.1 -0.6	0.8 1.4	1.3 -0.4	-4.4 0.1	3.9	-0.5 -0.1
Life insurance corporations Pension funds	0.1	0.5	_		-0.6 -0.1	0.1	-0.4	-		
Other insurance corporations	-0.3	0.1	0.1		-0.1	0.1	_	0.3	-0.1	0.2
Financial intermediaries n.e.c.	-0.3 5.7	-2.2	2.1	1.9	-0.4	0.3	-1.4	-0.7	0.5	-0.5
State and local general government	J.1	-2.2			-0.4	- -	-1.4	-0.7	— —	-0.5
Rest of world(a)		6.1	-8.8		15.8	-11.4	6.8	-5.2	16.2	2.6
Shares and other equity held by:	64.1	47.3	14.6	19.9	11.8	12.5	10.7	12.3	17.4	19.8
Banks	-0.8	-0.1	-0.6	0.1		-0.1			0.2	0.2
Other depository corporations	-0.0	-0.1	-0.0			-0.1	_	_	-	-
Life insurance corporations	-7.1	3.9	-1.6	-0.4	1.3	-0.2	1.9	1.0	1.2	1.9
Pension funds	5.0	8.5	-1.0 -0.7	4.1	2.5	-0.2 -0.5	1.3	5.3	3.5	5.2
Other insurance corporations	-0.1	1.0	-0.1	0.4	-0.4	_	0.9	0.4	-0.4	-0.4
Financial intermediaries n.e.c.	19.7	-14.3	2.9	8.4	-0.4	-0.2	-0.2	-13.2	4.2	1.0
National general government	1.2	2.3	_	1.2	1.2	1.0	0.1		0.6	0.3
State and local general government	-0.6	-0.3	-0.1	-0.4	-0.5	-0.4	0.4	0.1	0.3	-0.7
Households	4.4	3.1	2.8	-7.8	0.1	-0.4	-0.3	3.7	-3.3	-4.4
										16.7
Rest of world	42.4	43.2	11.9	14.4	8.2	13.3	6.6	15.1	11.1	16

nil or rounded to zero (including null cells)

<sup>(</sup>a) These estimates include a residual balancing item and should be used with caution.



### ${\tt DEMAND} \ \ {\tt FOR} \ \ {\tt CREDIT}, \ \ {\tt Net} \ \ {\tt transactions} \ \ {\tt during} \ \ {\tt period} \ \ {\tt continued}$

	2006-07	2007-08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •
National public non-financial corporations	16.3	-0.7	-0.5	_	-0.1	-0.2	_	-0.4	_	-0.1
Bills of exchange held by: Banks	_	_	_	_	_	_	_	_	_	_
One name paper held by:	1.0	_	-0.3	_	_	_	_	_	_	_
Private non-financial corporations		_	_	_	_	_	_	_	_	_
Banks	_	_	_	_	_	_	_	_	_	_
Life insurance corporations	-0.2	_	_	_	_	_	_	_	_	_
Pension funds	-0.4	_	-0.1	_	_	_	_	_	_	_
Central borrowing authorities	-0.5	_	-0.1	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Rest of world	2.2	_	_	_	_	_	_	_	_	_
Bonds etc. held by:	0.1	-0.1	-0.1	_	_	-0.2	_	_	_	_
Banks	0.2	-0.1	_	0.1	_	_	_	_	_	_
Other depository corporations	0.1	_	_	_	_	_	_	_	_	_
Life insurance corporations	-0.1	_	_	_	_	_	_	_	_	_
Pension funds	-0.1	_	_	_	_	_	_	_	_	_
Other insurance corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	-0.2	_	_	_	_	_	_	_	_	_
Households	_	_	_	_	_	_	_	_	_	_
Rest of world	-0.3	_	-0.1	-0.1	0.1	_	_	_	_	_
Loans and placements borrowed from:	-0.3	-0.6	-0.1	_	-0.1	_	_	-0.5	_	_
Private non-financial corporations	_	-	_	_	_	_	_	_	_	_
Banks	-0.1	-0.1	-0.1	_	_	_	_	-0.1	_	_
Other depository corporations	_	_	-	_	_	_	_	_	_	_
Life insurance corporations	-0.2	-0.5						-0.4		
Rest of world	-	-				_		- 0.4	_	_
Shares and other equity held by:	15.5									
Life insurance corporations	0.1									
Pension funds	0.1	_	_		_	_	_			_
Other insurance corporations	- 0.2									
Financial intermediaries n.e.c.	13.7	_	_		_	_	_	_		_
Households	-1.3		_	_	_			_	_	_
Rest of world	2.8	_	_	_	_		_	_	_	_
Rest of world	2.0	_	_	_	_	_	_	_	_	_
State and local public non-financial										
corporations	4.3	10.8	1.0	1.0	0.5	3.8	2.9	3.6	9.6	5.5
•		20.0	2.0		0.0	0.0		0.0	0.0	0.0
Bills of exchange held by:	_	_	_	_	_	_	_	_	_	_
Banks	_	_	_	_	_	_	_	_	_	_
Bonds etc. held by:	_	_	_	_	_	_	_	_	_	_
Other depository corporations	_		_	_	_	_	_	_	_	_
Loans and placements borrowed from:	4.3	10.8	1.0	1.0	0.5	3.8	2.9	3.6	9.6	5.5
Private non-financial corporations	0.3	-0.3	_	-0.1	-0.2	0.2	-0.2	-0.1	0.3	_
Banks	_	0.6	_	_	0.1	0.2	0.3	_	-0.1	0.1
Pension funds	-0.1	-0.1	_	0.1	-0.1	-0.1	_	_	0.1	0.1
Central borrowing authorities	4.2	10.7	1.1	0.9	0.6	3.5	2.8	3.7	9.3	5.3

nil or rounded to zero (including null cells)



	2006-07	2007–08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •
National general government	-1.8	2.2	-0.4	0.7	0.7	-1.1	0.8	1.8	-2.9	0.1
Bills of exchange held by:  Banks	_	<b>0.1</b> 0.1	_	_	_	_	_	_	_	<b>0.1</b> 0.1
One name paper held by:	_	0.1	_	_	_	_	_	_	_	- 0.1
Central bank										
Banks		_	_	_			_	_		_
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Pension funds	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
Bonds etc. held by:	-1.7	1.9	-0.2	0.8	0.7	-1.3	0.8	1.8	-3.0	_
Central bank	-1.2	-6.2	-0.4	0.7	-5.8	-0.9	_	0.5	0.7	-0.5
Banks	-0.4	1.6	0.1	-0.9	2.8	-1.8	_	0.7	-1.3	-0.8
Other depository corporations	0.6	-0.9	1.0	0.1	0.1	-2.2	_	1.3	_	0.9
Life insurance corporations	-0.1	2.0	-0.2	-0.4	-0.1	0.4	0.2	1.3	-0.9	-0.5
Pension funds Other insurance corporations	-1.0 -1.4	-1.1 0.5	-0.1	-0.5 -0.9	0.9 1.1	−0.6 −1.8	1.0	-2.4 1.2		-1.2 0.5
Central borrowing authorities	0.3	-0.1	_	0.9	-0.2	-1.8 -0.4	0.1	0.4	-0.3 -0.3	U.5 —
Financial intermediaries n.e.c.	-0.2	2.5	0.4	-0.5	0.9	0.1	0.4	1.0	-0.3 -1.1	-1.6
Households	-0.2	-0.1	-	-0.5	— —		-		-1.1	_1.0
Rest of World	1.8	3.7	-1.0	3.1	1.0	5.7	-0.9	-2.1	0.5	3.2
Loans and placements borrowed from:	-0.2	0.1	-0.1	-0.1	_	0.3	-0.1	_	_	_
Banks	-0.2	0.1	-0.1	-0.1	_	0.3	-0.1	_	_	_
Other depository corporations	_	_	_	_	_	_	_	_	_	_
State and local general government	0.3	7.6	-0.9	1.7	3.7	-1.1	0.4	4.5	0.9	3.1
Bills of exchange held by:	0.1	0.1	_	_	0.1	_	_	_	_	_
Banks	0.1	0.1	_	_	0.1	_	_	_	_	_
One name paper held by:	_	<b>-0.1</b>	_	_	_	_	_	-0.1	_	_
Other depository corporations	_	-0.1	_	_	_	_	_	-0.1	_	_
Bonds etc.:	_	0.3	_	_	_	_	_	0.3	_	_
Life insurance corporations	_	0.1	_	_	_	_	_	0.2	_	_
Pension funds	_	0.1	_	_	_	_	_	0.2	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Loans and placements borrowed from:	0.3	7.2	-0.9	1.6	3.7	-1.1	0.4	4.3	0.9	3.2
Private non-financial corporations	_	 1.8	0.1	_	_	-0.1		2.0		−0.1 −1.8
Banks Central borrowing authorities	0.2	5.3	-1.0	1.5	3.7	-0.1 -1.1	0.4	2.0	-1.3 2.1	-1.8 5.0
Financial intermediaries n.e.c.	0.1	0.1	-1.0		- -	-1.1	— —	_		- -
Households	128.4	105.9	21.8	53.3	19.9	33.5	22.0	30.6	11.1	8.5
Bills of exchange held by:	4.5	3.4	0.8	1.8	0.4	1.3	0.8	0.9	-0.3	0.4
Banks	4.5	3.4	0.8	1.8	0.4	1.3	0.8	0.9	-0.3	0.4
Loans and placements borrowed from:	124.0	102.6	21.0	51.5	19.5	32.1	21.2	29.7	11.4	8.2
National public non-financial corporations	-0.1	_	-0.1	_	_	_	_	_	_	_
Banks	75.7	73.2	13.0	22.2	20.2	41.5	17.4	-6.0	20.3	-66.7
Other depository corporations	8.9	7.4	1.1	3.0	1.2	3.4	1.2	1.6	0.6	-0.2
Life insurance corporations	_	-0.2	0.1	_	_	-0.1		-0.1	_	_
Other insurance corporations	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	38.0	22.1	5.8	26.4	-2.7	-12.3	2.7	34.3	-8.9	75.3
National general government	1.3	0.1	1.2	-0.1	0.7	-0.4	-0.1	-0.2	-0.6	-0.4

nil or rounded to zero (including null cells)



#### FINANCIAL TRANSACTIONS, PRIVATE NON-FINANCIAL CORPORATIONS(a), Net transactions during period

	2006-07	2007-08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-64.3	-84.3	-25.2	-11.6	-17.6	-31.3	-29.1	-6.4	-21.9	-22.9
Total financial assets	113.3	86.3	26.8	26.7	47.3	11.3	4.8	23.0	21.9	16.6
Currency and deposits accepted by:	60.5	24.3	10.0	17.8	10.5	8.6	-0.3	5.4	9.3	20.5
Central bank(b)	1.1	0.8	-0.4	0.3	0.4	0.6	-0.4	0.3	0.6	2.0
Banks	43.8	26.3	6.4	15.7	7.6	13.3	-0.3	5.7	8.7	14.0
Other depository corporations	13.7	-3.4	4.0	-0.3	3.8	-6.0	0.7	-1.9	0.9	4.1
National general government Rest of world	1.8	0.6	-0.2 0.1	0.1 2.0	0.2 -1.5	-0.1 0.8	-0.2 -0.1	0.1 1.3	0.3 -1.0	-0.1 0.6
Holdings of bills of exchange	1.0	0.0	0.1	2.0	-1.5	0.6	-0.1	1.3	-1.0	0.6
accepted by:	-0.2	0.1	0.6	-0.5	-0.2	0.4	2.1	-2.2	_	_
Banks	-0.2	0.1	0.6	-0.5	-0.2	0.4	2.1	-2.2	_	_
One name paper issued by:  National public non-financial corporations	1.1	-1.3	-0.1 —	-0.3	-0.1 —	0.4	0.1	- <b>1</b> .7	1.9	3.2
Banks	1.2	-0.5	-0.2	-0.2	0.3	0.9	0.1		1.9	3.2
Other depository corporations	_	-0.5	0.1	_	-0.3	-0.1	_	_	_	_
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Rest of world  Bonds, etc. issued by:	7.9	-0.4 <b>2.6</b>	-0.4	-1.6	-0.1	-0.4 <b>0.7</b>	0.9	 1.1	3.1	
Banks	-0.6	2.5	— —	0.1	-0.3	0.8	0.9	1.1	-0.3	-0.2
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	_	_	_	_	-0.1	_	_	_	1.2	-1.2
Financial intermediaries n.e.c. Rest of world	0.1 8.0	0.2	-0.5		0.3	-0.1	_	_	 2.1	_
Derivatives issued by:	-7.0	-1.8	-0.5 -0.7	-0.4	1.3	-4.3	0.3	0.9	- <b>1</b> .3	0.3
Banks	-0.8	-0.6	-0.2	-0.1	0.4	-1.4	0.1	0.3	-0.2	0.1
Other depository corporations	-1.7	-1.3	-0.3	-0.1	0.8	-3.0	0.2	0.7	-0.5	0.2
Rest of world  Loans and placements borrowed by:	-4.4 <b>7.9</b>	0.2 <b>7.5</b>	-0.2 <b>1.6</b>	−0.2 <b>3.6</b>	0.1 <b>2.2</b>	0.1 <b>2.0</b>	0.1 <b>1.5</b>	-0.1 <b>1.8</b>	-0.6 - <b>2.3</b>	-0.1 - <b>2.2</b>
National public non-financial corporations		_	_	_	_	_	_	_		
State & local public non-financial										
corporations	0.3	-0.3	_	-0.1	-0.2	0.2	-0.2	-0.1	0.3	_
Other insurance corporations Central borrowing authorities	0.2	0.1	-0.5 	0.3	0.2	-0.1	_	_	_	0.2
Financial intermediaries n.e.c.	0.2	0.2	0.1	_	0.1	0.1	_	0.1	_	_
State and local general government	_	_	_	_	_	_	_	_	_	-0.1
Rest of world	7.3	7.5	2.0	3.3	2.2	1.8	1.6	1.9	-2.7	-2.4
Equities issued by: Banks	<b>35.7</b> 0.2	<b>33.0</b> 0.1	7.8	7.7	30.8	-3.9 —	-1.9 —	8.0	5.2	- <b>2.5</b> 0.1
Other depository corporations	- 0.2	-	_		_	_				-
Financial intermediaries n.e.c.	0.9	0.3	0.4	_	_	0.1	0.3	_	0.1	0.1
Rest of world	34.6	32.5	7.4	7.7	30.8	-4.0	-2.2	7.9	5.1	-2.6
Prepayments of premiums and reserves	<b>1.1</b> 1.1	<b>0.8</b> 0.8	- <b>0.3</b> -0.3	<b>0.8</b> 0.8	<b>0.9</b> 0.9	− <b>0.2</b> −0.2	- <b>0.1</b>	<b>0.1</b> 0.1	<b>1.1</b> 1.1	<b>0.2</b> 0.2
Other insurance corporations  Other accounts receivable(a)	6.4	21.0	-0.3 <b>8.3</b>	- <b>0.5</b>	1.8	-0.2 7.6	-0.1 <b>2.0</b>	9.6	4.9	- <b>1.6</b>
Total liabilities	177.6	170.7	52.0	38.3	64.9	42.6	33.8	29.3	43.7	39.6
Drawings of bills of exchange One name paper issued in Australia	14.2 -0.4	13.6 -3.4	2.0 1.6	4.1 -1.5	3.5 -2.2	4.1 -0.4	3.0 -0.3	3.1 -0.5	2.3 0.4	4.2 -1.5
One name paper issued offshore	-1.6	4.2	1.4	-3.5	2.1	0.4	2.2	-0.8	-0.1	-2.1
Bonds etc. issued in Australia	8.5	-7.8	-0.7	1.5	-1.3	-5.3	0.3	-1.6	-1.5	-2.6
Bonds etc. issued offshore	9.2	13.6	11.2	-3.7	4.8	-1.9 0.7	1.8	8.8	-1.8	13.2
Derivatives Loans and placements	-3.3 72.9	0.7 74.5	-0.8 16.2	-0.3 21.0	1.3 40.5	-0.7 20.1	-0.2 21.1	0.3 -7.3	-0.7 25.3	-2.1 10.2
Listed shares and other equity	48.2	19.9	9.3	17.7	2.6	5.4	5.9	6.1	9.8	11.3
Unlisted shares and other equity	13.2	27.3	2.7	2.2	9.2	7.1	4.7	6.3	7.7	8.5
Other accounts payable(a)	16.6	28.0	9.3	0.8	4.4	13.5	-4.7	14.8	2.4	0.5

 <sup>—</sup> nil or rounded to zero (including null cells)

<sup>(</sup>b) Estimate of changes in note holdings.

<sup>(</sup>a) Excludes identified claims between transactors in this subsector



#### FINANCIAL TRANSACTIONS, NATIONAL PUBLIC NON-FINANCIAL CORPORATIONS(a), Net transactions during period

	2006-07 \$b	2007–08 \$b	Mar Qtr 2007 \$b	Jun Qtr 2007 \$b	Sep Qtr 2007 \$b	Dec Qtr 2007 \$b	Mar Qtr 2008 \$b	Jun Qtr 2008 \$b	Sep Qtr 2008 \$b	Dec Qtr 2008 \$b
• • • • • • • • • • • • • • • • • • • •										
Change in financial position	2.9	0.6	1.7	_	0.4	0.1	-0.3	0.4	0.8	-1.2
Total financial assets	-2.7	0.5	-4.0	_	0.7	0.1	-0.2	-0.1	0.1	-0.1
Currency and deposits										
accepted by:	0.5	_	0.3	_	0.1	0.2	-0.3	0.1	0.2	-0.1
Banks	0.5	_	0.3	_	0.1	0.2	-0.3	0.1	0.2	-0.1
Holdings of bills of exchange										
accepted by:	0.1	-0.1	0.2	-0.1	0.1	-0.1	0.1	-0.2	_	_
Banks	0.1	-0.1	0.2	-0.1	0.1	-0.1	0.1	-0.2	_	_
Bonds, etc. issued by:	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
Derivatives issued by:	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
Loans and placements										
borrowed by:	_	_	-0.1	_	_	_	_	_	_	_
Households	-0.1	_	-0.1	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
Equities issued by:	0.3	_	_	_	_	_	_	_	_	_
Rest of world	0.3	_	_	_	_	_	_	_	_	_
Other accounts receivable	-3.6	0.5	-4.4	0.1	0.5	_	_	_	-0.1	_
Total liabilities	-5.5	-0.1	-5.7	_	0.3	0.1	_	-0.5	-0.8	1.1
One name paper issued in										
Australia	-1.2	_	-0.3	_	_	_	_	_	_	_
One name paper issued										
offshore	2.2	_	_	_	_	_	_	_	_	_
Bonds etc. issued in Australia	0.5	_	_	_	_	_	_	_	_	_
Bonds etc. issued offshore	-0.3	_	_	_	_	_	_	_	_	_
Derivatives	_	_	_	_	_	_	_	_	_	_
Loans and placements	-0.4	-0.5	-0.1	_	-0.1	_	_	-0.5	_	_
Listed shares and other equity	_	_	_	_	_	_	_	_	_	_
Other accounts payable	-6.3	0.4	-5.3	_	0.4	_	_	-0.1	-0.7	1.2

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



# FINANCIAL TRANSACTIONS, STATE AND LOCAL PUBLIC NON-FINANCIAL CORPORATIONS(a), Net transactions during period

	2006-07 \$b	2007-08 \$b	Mar Qtr 2007 \$b	Jun Qtr 2007 \$b	Sep Qtr 2007 \$b	Dec Qtr 2007 \$b	Mar Qtr 2008 \$b	Jun Qtr 2008 \$b	Sep Qtr 2008 \$b	Dec Qtr 2008 \$b
Change in financial position	-2.8	-5.4	2.0	-3.2	0.7	-2.6	-2.3	-1.3	-7.7	-8.6
Total financial assets	6.8	1.4	2.6	3.4	-2.3	0.3	-0.2	3.5	2.7	-2.9
Currency and deposits accepted by: Banks Other depository corporations Loans and placements borrowed by: Central borrowing authorities State and local general government Other accounts receivable	-0.1 -0.1  3.2 3.1 0.1 3.8	3.5 3.5 — 0.2 0.3 — –2.4	-0.1 -0.1  2.6 2.8 -0.2		-0.1  -0.1 -0.2 0.1 -2.1	0.1 0.1  0.3 0.3  -0.2	0.1 0.1 -0.1 -0.1 -0.1 -0.1	3.3 3.3 — 0.2 0.2 —	0.8 0.8 — 0.1 — 0.1 1.8	-0.2 -0.2  -2.6 -2.5 -0.1 -0.1
Total liabilities	9.6	6.8	0.6	6.6	-3.0	2.9	2.1	4.8	10.3	5.6
Loans and placements(b) Unlisted shares and other equity Other accounts payable	4.2 -0.9 6.3	10.9 — –4.1	1.0 -0.9 0.5	1.0 — 5.6	0.4 — –3.4	3.8 — –0.9	2.8 — –0.7	3.8 — 1.0	9.6 — 0.7	5.5 — 0.1

nil or rounded to zero (including null cells)

<sup>(</sup>b) Estimate of transactions based on net asset values.

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



## ${\sf FINANCIAL\ TRANSACTIONS,\ CENTRAL\ BANK (a),\ Net\ transactions\ during\ period}$

	2006-07	2007–08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	
Change in financial position	3.5	23.3	1.3	1.9	6.9	1.2	6.5	8.8	0.2	7.2	
Total financial assets	22.2	-25.2	6.0	8.2	-8.1	-33.4	-0.6	16.9	9.1	42.6	
Currency and deposits accepted by:	22.2	-45.1	5.6	8.5	-27.4	-21.1	4.7	-1.2	-4.8	4.3	
National general government	_	0.3	0.4	-0.1	-0.4	0.3	0.6	-0.2	-0.5	0.3	
Rest of world	22.2	-45.4	5.2	8.6	-27.0	-21.4	4.0	-1.0	-4.3	4.0	
Holdings of bills of exchange											
accepted by:	0.6	-0.7	1.5	-1.5	0.1	-1.4	0.4	0.1	-0.4	-0.1	
Banks	0.6	-0.7	1.5	-1.5	0.1	-1.4	0.4	0.1	-0.4	-0.1	
One name paper issued by:	_	25.8	2.3	-1.5	28.4	-5.2	-5.6	8.2	12.8	-10.7	
Banks	_	25.5	2.3	-1.5	28.4	-5.6	-5.2	7.9	13.1	-12.8	
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_	
Financial intermediaries n.e.c.	_	0.3	_	_	_	0.5	-0.5	0.3	-0.3	2.1	
National general government	_	_	_	_	_	_	_	_	_	_	
Bonds, etc. issued by:	-0.6	-5.2	-3.4	2.8	-9.3	-5.7	_	9.8	1.3	47.9	
Banks	_	4.2	_	_	1.7	_	2.2	0.4	2.3	-0.2	
Central borrowing authorities	2.3	-6.0	0.3	1.1	-3.7	-3.3	-3.6	4.5	-1.4	-0.7	
Financial intermediaries n.e.c.	_	1.7	_	_	_	0.8	0.1	0.7	1.1	51.2	
National general government	-1.2	-6.2	-0.4	0.7	-5.8	-0.9	_	0.5	0.7	-0.5	
Rest of world	-1.6	1.1	-3.3	1.1	-1.5	-2.4	1.3	3.7	-1.3	-2.4	
Loans and placements borrowed by:	_	_	_	_	_	_	_	_	_	_	
Rest of world	_	_	_	_	_	_	_	_	_	_	
Other accounts receivable	_	0.1	_	_	_	_	_	_	0.1	_	
Total liabilities	18.6	-48.5	4.6	6.3	-15.0	-34.5	-7.1	8.1	8.8	35.4	
Currency and deposits(b) Derivatives	24.9	-24.7	5.6	8.7	-6.6 —	-32.4	-1.3	15.6	6.6	32.7	
Other accounts payable	-6.2	-23.8	-1.0	-2.4	-8.4	-2.1	-5.8		2.2	2.7	

nil or rounded to zero (including null cells)

<sup>(</sup>b) Includes notes in circulation.

<sup>(</sup>a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.



## $\label{thm:condition} \textbf{FINANCIAL TRANSACTIONS, BANKS(a), Net transactions during period}$

	2006-07	2007–08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qt 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$
Change in financial position	-20.4	5.9	9.6	-36.8	-18.7	10.8	16.0	-2.2	-36.8	-23.8
Total financial assets	209.5	294.0	48.4	59.3	82.3	78.1	74.6	59.0	51.3	-20.4
Currency and deposits accepted by:	18.6	40.5	4.5	-0.6	15.4	3.4	16.3	5.4	21.8	24.2
Central bank(b)	0.6	4.7	-0.6	-0.8	0.5	7.3	-3.0	_	6.8	11.
Other depository corporations	21.0	10.2	2.8	2.9	3.2	-6.6	12.6	1.0	4.7	7.
Rest of world	-3.0	25.5	2.3	-2.7	11.8	2.7	6.6	4.4	10.3	4.9
Acceptance of bills of exchange held by:	19.6	16.6	3.0	6.4	3.3	5.5	3.9	3.9	2.0	4.
Private non-financial corporations	14.2	13.6	2.0	4.1	3.5	4.1	3.0	3.1	2.3	4.
National public non-financial corporations State and local public non-financial	_	_	_	_	_	_	_	_	_	-
corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	0.8	-0.5	0.2	0.4	-0.5	_	0.1	-0.1	-0.2	0.
Households	4.5	3.4	0.8	1.8	0.4	1.3	0.8	0.9	-0.3	0.
One name paper issued by:	2.2	7.9	-3.5	1.0	10.9	4.4	-2.5	-4.8	-0.3	-6.
Private non-financial corporations	-1.0	-0.6	-0.3	-0.5	-0.2	-0.2	-0.1	_	0.3	-0.
National public non-financial corporations		-	-	-	_	-	_	_	_	-
Other depository corporations	-0.5	0.2	-0.7	-0.1	0.4	0.1	0.1	-0.4	-1.1	-3
Life insurance corporations	-0.5	-	-0.7	-0.1	- O.4	-	- 0.1	-0.4	-1.1	-5.
Other insurance corporations		_								
· · · · · · · · · · · · · · · · · · ·	_		1.6	- 0.1	— 2.7	_	_	_	_	-
Central borrowing authorities	1.3	2.3	-1.6	0.1	3.7	-0.6	-0.8	- 0.4	0.8	0.
Financial intermediaries n.e.c.	1.7	6.3	-0.6	1.9	7.2	4.8	-3.4	-2.4	-1.5	-4
National general government	_	_	_	_	_	_	_	_	_	-
Rest of world	0.7	-0.2	-0.4	-0.3	-0.2	0.3	1.7	-2.0	1.1	0.
Bonds, etc. issued by:	8.0	57.6	2.8	6.5	6.3	-5.2	10.4	46.1	-7.7	20.
Private non-financial corporations	0.3	-2.1	_	0.8	-0.6	0.4	0.4	-2.4	-1.0	-2.
National public non-financial corporations	0.2	-0.1	_	0.1	_	_	_	_	_	-
Other depository corporations	-0.1	-1.0	0.1	-0.3	-0.7	_	-0.2	_	0.1	-0.
Life insurance corporations	_	_	_	_	_	_	_	_	_	-
Other insurance corporations	_	_	_	_	_	_	_	_	_	-
Central borrowing authorities	-0.7	2.4	_	1.0	0.8	0.6	_	0.9	1.9	0.
Financial intermediaries n.e.c.	1.3	56.0	0.6	2.9	0.5	-1.1	10.3	46.3	-6.6	23.
National general government	-0.4	1.6	0.1	-0.9	2.8	-1.8	_	0.7	-1.3	-0.
Rest of world	7.5	0.8	2.1	3.0	3.5	-3.3	_	0.6	-0.8	-0
Derivatives issued by:	-19.4	3.6	-4.8	-2.7	8.1	-5.1	-0.9	1.5	-0.5	-13.
Private non-financial corporations	-1.0	0.2	-0.3	-0.1	0.4	-0.3	_	0.1	_	-0.
Other depository corporations	-4.4	0.8	-1.1	-0.6	1.8	-1.1	-0.2	0.3	-0.1	-3
Central borrowing authorities	-0.8	0.1	-0.2	-0.1	0.3	-0.2	_	0.1	_	-0
National general government	-0.4	0.1	-0.1	-0.1	0.2	-0.1	_	_	_	-0.
Rest of world	-12.9	2.4	-3.2	-1.8	5.3	-3.4	-0.6	1.0	-0.4	-8.
oans and placements borrowed by:	157.1	149.2	36.0	49.9	39.5	68.2	42.4	-1.0	31.2	-46
Private non-financial corporations	62.7	72.8	22.9	17.7	26.8	28.5	14.9	2.6	4.8	8
National public non-financial corporations State & local public non-financial	-0.1	-0.1	-0.1	_	_	_	_	-0.1	_	-
corporations	_	0.6	_	_	0.1	0.2	0.3	_	-0.1	0
Other depository corporations	_	_	_	_	_	_	_	_	-0.1	_
Life insurance corporations Other insurance corporations	-0.4 —	-0.1 —	-0.2 —	_	-0.1 —	_	-0.1 —	0.1	0.1	-
Central borrowing authorities	_	-0.1	-0.1	0.1	-0.1	0.4	-0.3	-0.2	0.4	0.
Financial intermediaries n.e.c.	2.4	4.0	-0.3	1.7	1.6	0.5	3.5	-1.6	-3.5	-0.
National general government	-0.2	0.1	-0.1	-0.1	_	0.3	-0.1	_	_	-
State and local general government	-0.2	1.8	0.1	-0.1		-0.1	-0.1 -0.1	2.0	-1.3	-1
Households	— 75.7	73.2	13.0	22.2	20.2	-0.1 41.5	-0.1 17.4	-6.0	20.3	-66.
Rest of world	16.8	-3.1	0.9	8.2	-9.0	-3.0	6.7	-6.0 2.2	20.3 10.6	-00. 13.

nil or rounded to zero (including null cells)

<sup>(</sup>b) Includes changes in holdings of cash.

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



## ${\sf FINANCIAL\ TRANSACTIONS,\ BANKS(a),\ Net\ transactions\ during\ period\ \it continued}$

	2006–07	2007-08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
Equities issued by:	7.9	7.4	9.1	-3.1	0.3	3.1	3.6	0.4	4.0	3.4
Private non-financial corporations	-0.8	-0.1	-0.6	0.1	_	-0.1	_	_	0.2	0.2
Other depository corporations	_	0.6	_	_	_	0.6	_	_	_	_
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	7.8	_	7.8	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	-4.9	1.8	-1.4	-2.2	0.1	0.7	0.2	0.8	-0.1	0.1
Rest of world	5.8	5.2	3.4	-0.9	0.2	1.9	3.4	-0.4	4.0	3.1
Prepayments of premiums and reserves	0.1	0.1	_	0.1	0.1	_	_	_	0.1	_
Other insurance corporations	0.1	0.1	_	0.1	0.1	_	_	_	0.1	_
Other accounts receivable(b)	15.5	11.1	1.1	1.7	-1.7	3.9	1.5	7.4	0.8	-6.5
Total liabilities	229.8	288.1	38.8	96.1	101.0	67.3	58.7	61.1	88.1	3.3
Currency and deposits	138.7	101.8	15.2	67.9	30.5	31.4	13.4	26.5	49.0	48.8
Acceptance of bills of exchange	4.4	1.4	-0.5	1.8	2.8	-0.1	-1.5	0.2	3.2	-6.4
One name paper issued in Australia	15.3	78.3	5.4	3.4	41.8	41.8	-9.7	4.5	18.3	-29.1
One name paper issued offshore	17.1	8.5	-0.8	8.9	-0.7	-22.1	25.3	6.1	-7.0	-49.2
Bonds etc. issued in Australia	12.3	18.5	5.2	2.0	1.4	4.1	7.5	5.6	9.5	11.0
Bonds etc. issued offshore	40.8	51.4	12.3	1.7	10.1	11.9	25.1	4.3	-9.7	7.7
Derivatives	-15.5	-12.0	-3.0	-1.3	7.0	-26.9	1.4	6.5	-4.6	2.2
Loans and placements	13.1	32.3	-0.6	8.3	6.1	19.7	-3.4	9.9	24.3	-3.0
Listed shares and other equity	12.2	8.9	7.7	1.9	1.8	4.9	0.8	1.4	5.3	19.9
Unlisted shares and other equity(a)(c)	1.1	1.5	0.2	0.5	0.2	0.4	0.6	0.3	2.0	-1.4
Other accounts payable(b)	-9.6	-2.6	-2.2	0.9	0.1	2.3	-0.8	-4.2	-2.2	2.8

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.

<sup>(</sup>b) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

<sup>(</sup>c) These estimates are considered to be of poor quality. They should be used with caution.



#### FINANCIAL TRANSACTIONS, OTHER DEPOSITORY CORPORATIONS(a), Net transactions during period

	2006-07	2007-08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Q: 200
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$
• • • • • • • • • • • • • • • • • • • •	• • • • • •		• • • • • •	• • • • • •	• • • • • •	• • • • • •		• • • • • •	• • • • • •	
Change in financial position	0.8	-11.8	-4.3	2.8	10.3	-4.7	-10.0	-7.4	8.8	-2.
otal financial assets	44.5	5.8	3.9	19.5	19.9	-23.9	8.2	1.6	9.6	-6.
Currency and deposits accepted by:	4.7	-0.6	1.0	4.4	3.6	-6.6	2.6	-0.2	4.9	5.
Central bank	_	_	-0.1	_	_	0.1	-0.1	_	_	0.
Banks	4.9	-1.4	1.0	4.4	3.5	-6.6	2.7	-1.0	4.9	4.
Rest of world	-0.2	0.9	_	_	0.1	_	_	0.8	-0.1	-
loldings of bills of exchange										
accepted by:	1.3	-3.3	_	1.1	0.2	-5.1	0.5	1.1	-1.0	-3.
Banks	1.3	-3.3	_	1.1	0.2	-5.1	0.5	1.1	-1.0	-3.
ne name paper issued by:	12.6	6.9	5.9	1.8	3.3	5.6	-2.3	0.2	4.3	<b>-6.</b>
Private non-financial corporations	-0.6	-0.1	0.2	-0.1	-0.1	-0.3	0.4	-0.2	-0.2	-
Banks	12.4	5.3	5.6	2.1	1.9	5.7	-3.0	0.7	3.2	-5.
Central borrowing authorities	-0.3	-0.3	-0.4	-0.2	_	-0.1	-0.3	0.1	1.5	-0.
Financial intermediaries n.e.c.	0.9	1.3	0.6	-0.1	1.1	_	0.3	-0.1	-0.3	0.
National public non-financial corporations State & local public non-financial	_	_	_	_	_	_	_	_	_	-
corporations	_	_	_	_	_	_	_	_	_	_
National general government	_	_	_	_	_	_	_	_	_	_
Rest of world	0.2	0.8	_	0.1	0.4	0.3	0.3	-0.2	0.1	-0.
Bonds, etc. issued by:	4.5	-3.9	-2.3	1.0	3.7	-10.2	1.9	0.7	-0.4	0.
Private non-financial corporations	2.2	0.8	-0.1	0.3	2.7	-3.1	0.2	1.0	-1.9	-1.
National public non-financial corporations	0.1	_	_	_		_	_	_	_	
State & local public non-financial										
corporations	_	_	_	_	_	_		_	_	-
Banks	-1.3	-0.4	-0.4	-1.0	-0.1	-0.3	0.7	-0.6	0.5	0.
Life insurance corporations	_	_	_	_	_	_	_	_	_	-
Other insurance corporations	0.1	0.1	_	_	_	_	0.1	_	_	-
Central borrowing authorities	-0.2	-0.1	-1.6	-0.4	1.1	-2.4	1.1	_	2.1	2.
Financial intermediaries n.e.c.	1.7	-3.6	-1.8	1.4	-0.6	-2.6	-0.9	0.6	-0.8	-1.
National general government	0.6	-0.9	1.0	0.1	0.1	-2.2	_	1.3	_	0.
Rest of world	1.5	0.3	0.7	0.5	0.6	0.4	0.8	-1.5	-0.2	-1.
Derivatives issued by:	-6.3	-2.0	-2.2	-0.9	3.5	-7.2	-0.1	1.8	-1.2	-3.
Private non-financial corporations	-2.2	0.4	-0.5	-0.3	0.9	-0.6	-0.1	0.2	-0.1	-1.
Banks	-3.5	-2.7	-0.7	-0.3	1.6	-6.1	0.3	1.5	-1.0	0.
Central borrowing authorities	-1.5	0.3	-0.4	-0.2	0.6	-0.4	-0.1	0.1	_	-1.
National general government	-0.8	0.1	-0.2	-0.1	0.3	-0.2	_	0.1	_	-0.
Rest of world	1.7	-0.1	-0.4		_	0.1	-0.2	-0.1	_	-0.
oans and placements borrowed by:	26.6	6.8	0.7	11.7	0.9	2.5	5.0	-1.5	3.7	1.
Private non-financial corporations	12.8	-3.3	-0.2	6.8	-1.1	8.0	1.3	-4.4	3.9	-0.
National public non-financial corporations	_	_	_	_	_	_	_		_	-
Life insurance corporations	_	0.5	_	_	_	_	0.1	0.4	_	-
Other insurance corporations	0.1	_	_	_	_	_	_	_	_	-
Central borrowing authorities	-0.1	2.0	-0.3	0.1	1.1	0.3	-0.4	1.0	-0.1	-
Financial intermediaries n.e.c.	-0.6	3.6	-1.6	1.9	3.1	-0.6	1.0	_	-2.5	2.
National general government Households	— 8.9	— 7.4	 1.1	3.0	 1.2	3.4	 1.2	 1.6	0.6	-0.
Rest of world	5.5	-3.3	1.6	-0.2	-3.5	-1.4	1.7	-0.2	1.7	-1.
quities issued by:	0.2	0.6	0.1	-0.1	0.3	-0.2	0.1	0.4	0.7	0.
Banks	_	_	_	_	_	_	_	-	_	-
Financial intermediaries n.e.c.	-0.4	-0.1	_	-0.2	0.1	-0.2	0.1	_	0.7	0.
Rest of world	0.7	0.6	0.2	0.1	0.2	_	_	0.4	_	-
Other accounts receivable	0.9	1.2	0.7	0.5	4.4	-2.7	0.5	- <b>1.0</b>	-1.3	0.

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



#### FINANCIAL TRANSACTIONS, OTHER DEPOSITORY CORPORATIONS(a), Net transactions during period continued

	2006-07 \$b	2007-08 \$b	Mar Qtr 2007 \$b	Jun Qtr 2007 \$b	Sep Qtr 2007 \$b	Dec Qtr 2007 \$b	Mar Qtr 2008 \$b	Jun Qtr 2008 \$b	Sep Qtr 2008 \$b	Dec Qtr 2008 \$b
Total liabilities	43.7	17.6	8.2	16.7	9.6	-19.2	18.2	9.0	0.8	-4.1
Currency and deposits	49.3	20.6	9.5	10.6	11.3	-10.0	18.8	0.4	4.6	12.3
Drawings of bills of exchange	_	-0.1	0.1	_	-0.1	_	-0.1	_	0.2	_
One name paper issued in Australia	-0.3	-3.5	0.4	_	-2.6	0.6	-0.7	-0.8	-0.8	-7.3
One name paper issued offshore	-3.1	1.5	-1.6	-0.3	0.3	0.8	0.7	-0.3	0.1	-1.0
Bonds etc. issued in Australia	2.5	-2.0	0.9	0.3	-0.4	-0.9	-0.2	-0.5	-0.1	-1.6
Bonds etc. issued offshore	-6.5	-2.9	-1.5	-1.5	-0.9	-0.5	-0.9	-0.7	_	-1.3
Derivatives	-8.0	-1.7	-2.7	-0.9	3.6	-7.2	-0.2	2.1	-1.3	-3.0
Loans and placements	10.1	0.7	1.1	7.6	-2.5	0.4	-1.8	4.6	-1.5	1.0
Listed shares and other equity	0.3	0.2	_	0.1	_	_	_	0.2	_	_
Unlisted shares and other equity(b)	-0.2	0.5	0.1	_	0.4	-0.2	0.3	_	-0.1	-0.2
Other accounts payable	-0.4	4.4	1.8	0.8	0.6	-2.4	2.2	3.9	-0.3	-3.1

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.

<sup>(</sup>b) These estimates are considered to be of poor quality. They should be used with caution.



# FINANCIAL TRANSACTIONS, LIFE INSURANCE CORPORATIONS(a), Net transactions during period

2006-07	2007-08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
\$b	<b>\$</b> b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$1
• • • • • • •	• • • • • • • •								4.0
_						-0.3			-1.8
-3.7	2.9	2.6	2.3	0.5	0.1	_	2.2	2.0	0.2
1.3	-3.3	0.4	1.7 —	-1.4 	-1.2 	-0.2	-0.5	1.8	2.0
2.0									2.3
-0.8		_		_					-0.1
0.1	-0.1	_	_	-0.1	_	_	_	-0.1	-0.2
-0.5	-0.2	0.3	-0.1	_	_	-0.4	0.2	0.8	-0.3
-0.5	-0.2	0.3	-0.1	_	_	-0.4	0.2	0.8	-0.3
_	-1.7	-0.3	0.4	0.6	1.2	-1.2	-2.3	-0.4	0.4
	-0.8	0.1	-0.3	-0.4	0.4	-0.1	-0.7	_	-0.2
	_	_	_	_	_	_	_	_	_
									0.9
									-0.4
			_						0.1
			_						- 0.1
									_
									-4.4
									-2.1
-0.1	_	_	_	_	_	_	_	_	_
0.4	0.7	_	0.1	-0.1	-0.6	0.9	0.6	1.5	0.5
0.6	-0.8	0.3	0.1	-0.1	-0.3	-0.3	_	_	-0.3
-1.5	0.3	_	-0.1	0.7	0.2	-0.7	0.1	0.2	-0.6
_	-2.7	-0.5	1.6	-2.8	-0.2	0.3	-0.1	-2.0	-0.5
-0.1	2.0	-0.2	-0.4	-0.1	0.4	0.2	1.3	-0.9	-0.5
_		_	_	_	_	_		_	_
									-1.0
									0.9
									0.9
									- <b>0.1</b> -0.1
									-0.1
									0.1
-			_						- 0.1
_		_	_			_	_	_	-0.1
-6.2		2.5	-1.2			3.0	0.3	2.3	2.3
-7.1	3.9		-0.4			1.9			1.9
0.1	_	_	_	_	_	_	_	_	_
1.0	1.8	0.8	0.4	-0.1	0.6	0.4	0.9	0.7	2.3
0.2	0.2	-0.4	0.7	0.1	0.1	_	_	_	_
-1.0	2.6	2.0	-1.9	3.4	-1.0	0.1	0.1	0.7	-1.4
0.5	1.9	1.7	-0.1		1.6	0.6	-1.6	-0.4	-0.5
1.0	2.4	-0.5	0.8	-1.1	1.3	-0.7	2.9	-0.6	-0.5
-3.7	-0.8	3.4	3.6	-3.0	-0.1	0.4	2.0	3.3	2.0
_	_	_	_	_	_	_	_	_	_
_	_	_	_	_	_	_	_	_	_
0.4	0.5	_	-0.1	_	0.4	0.1	_	0.1	-0.2
		_	_	_	_		_		0.2
_									0.1
									0.6
									_ 2.4
-7.7	9.1	-1.6	1.6		1.3		0.2	3.1	3.4
0.2	-6.3	3.7	0.9	-8.4	_	-0.3	2.5	-1.2	-3.8
	\$b  -3.7  1.3  -0.8  0.1  -0.5  -0.2  -0.1  0.1  -0.1  -0.4  0.6  -1.5  -0.1  -0.1  -0.1  -0.1  -0.2  -0.2  -0.1  -0.1  -0.1  -0.1  -0.1  -0.1  -0.1  -0.2  -0.2  -0.1  -0.1  -0.2  -0.2  -0.4  -0.5  -1.0	\$b \$b	2006-07         2007-08         2007           \$b         \$b           -3.7         2.9         2.6           1.3         -3.3         0.4	2006-07   2007-08   2007   2007   3b   3b   3b   3b   3b   3c   3c   3c	2006-07   2007-08   2007   2	Sh	2006-07   2007-08   2007   2007   2007   2008   3b   3b   3b   3b   3b   3b   3b   3	Section   Sect	2006-07   2007-08   2007   2007   2007   2008   2008   2008   2008   30   30   30   30   30   30   30

nil or rounded to zero (including null cells)

<sup>(</sup>a)  $\;\;$  Excludes identified claims between transactors in this subsector.

<sup>(</sup>b) Includes changes in holdings of cash.

<sup>(</sup>c) These estimates are considered to be of poor quality. They should be used with caution.



# FINANCIAL TRANSACTIONS, PENSION FUNDS(a), Net transactions during period

	2006–07	2007–08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qt 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	<b>\$</b> b	\$1
	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
Change in financial position	-9.4	-5.0	-1.3	-7.7	-0.6	-0.3	-1.8	-2.2	-0.8	-3.7
Total financial assets	121.0	53.9	13.4	79.7	3.5	15.2	10.4	24.8	5.7	0.8
Currency and deposits accepted by:	55.1	10.9	5.3	44.5	0.2	0.1	4.1	6.4	3.7	8.2
Central bank Banks	— 42.7	— 8.5	3.3	— 35.7	-3.2	2.6	3.6	 5.4	3.2	8.2
Other depository corporations	11.6	1.4	3.3 1.8	8.4	-3.2 3.2	-2.1	-0.6	0.9	1.0	0.9
Rest of world	0.8	1.0	0.2	0.4	0.2	-0.4	1.0	0.3	-0.6	-0.9
Holdings of bills of exchange	0.0	1.0	0.2	0.4	0.2	-0.4	1.0	0.1	-0.0	-0.
accepted by:	2.8	0.3	0.2	1.7	-0.2	0.9	-1.0	0.7	1.7	-1.8
Banks	2.8	0.3	0.2	1.7	-0.2	0.9	-1.0	0.7	1.7	-1.8
One name paper issued by:	6.5	3.6	0.2	1.6	-0.3	2.8	-0.5	1.6	1.0	-2.
Private non-financial corporations	1.3	-1.3	1.3	-0.5	-1.1	-0.2	-0.3	0.3	0.3	-0.
National public non-financial corporations	-0.4	_	-0.1	_	_	_	_	_	_	_
Banks	4.2	3.0	-0.7	2.2	1.3	1.3	-0.3	0.7	1.1	-0.
Other depository corporations	-0.2	-0.4	_	-0.4	-0.3	-0.1	_	_	0.1	-0.
Central borrowing authorities	_	_	_	_	_	_	_	_	0.1	_
Financial intermediaries n.e.c.	1.6	2.1	-0.4	0.2	-0.2	1.8	0.1	0.5	-0.6	-1.
Rest of world	_	0.1	_	_	_	_	_	_	_	_
Bonds, etc. issued by:	14.5	9.4	0.5	5.3	7.0	1.9	-1.3	1.7	-1.2	-0.
Private non-financial corporations	1.5	-0.6	0.7	-0.1	0.2	-0.9	0.1	-0.1	-1.1	0.
National public non-financial corporations	-0.1	_	_	_	_	_	_	_	_	_
Banks	4.8	5.8	1.5	1.4	0.9	1.3	1.8	1.9	1.9	2.
Other depository corporations	0.5	0.7	0.3	0.1	0.5	0.6	-0.3	-0.2	0.2	-0.
Life insurance corporations	_	_	_	_	_	_	_	_	_	-
Central borrowing authorities	-2.2	5.5	-1.9	0.7	1.3	1.6	0.4	2.2	-1.9	1.
Financial intermediaries n.e.c.	1.8	-8.3	-0.5	0.8	-1.2	-2.0	-2.6	-2.6	-1.3	-1.
National general government	-1.0	-1.1	-0.1	-0.5	0.9	-0.6	1.0	-2.4	_	-1.
State and local general government	_	0.1	_	_	_	_	_	0.2	_	_
Rest of world	9.2	7.3	0.5	2.9	4.4	1.8	-1.7	2.8	1.0	-1.
oans and placements borrowed by:	1.9	0.7	0.3	0.2	0.3	0.2	0.1	0.1	0.2	0.
Private non-financial corporations	0.1	0.1	_	_	-0.1	0.1	_	_	-0.1	-
State & local public non-financial										
corporations	-0.1	-0.1	_	0.1	-0.1	-0.1	_	_	0.1	0.
Central borrowing authorities	0.1	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	1.9	0.8	0.3	0.1	0.5	0.1	0.1		0.1	_
Equities issued by:	33.0	38.9	1.3	16.4	13.2	8.9	9.4	7.3	6.2	2.
Private non-financial corporations	5.0	8.5	-0.7	4.1	2.5	-0.5	1.3	5.3	3.5	5.
National public non-financial corporations	0.2	7.0	_	_	_	_	_	_	_	_
Banks Other depositors corrections	3.1	7.8	1.3	1.6	2.6	3.1	1.3	0.8	1.6	6.
Other depository corporations	0.2 0.3	-0.3	_	- 0.2	_	-0.4	-0.1	0.2	_	-
Life insurance corporations	-0.5	0.3	0.1 -1.8	0.3	-0.1 0.5	0.1	0.2 0.7	0.1 0.2	-0.1 0.1	0. 0.
Other insurance corporations Financial intermediaries n.e.c.	9.1	1.5 5.3	-1.8 -1.9	1.4 3.5	5.7	1.5	1.8	-3.8	-0.5	-1.
Rest of world	15.7	15.8	4.3	5.5 5.5	1.9	5.1	4.3	-3.6 4.4	-0.5 1.6	-1. -8.
Infunded superannuation claims on:			4.5 —	J.5		-	4.5 —	4.4 —		-0.
National general government	_					_				
Net equity of pension funds in life office		_	_	_	_	_	_	_	_	
reserves	0.2	-6.3	3.7	0.9	-8.4	_	-0.3	2.5	-1.2	-3.8
Life insurance corporations	0.2	-6.3	3.7	0.9	-8.4	_	-0.3	2.5	-1.2	-3.
Other accounts receivable	6.9	-3.5	1.9	9.1	-8.4	0.4	-0.1	4.5	-4.8	-1.
otal liabilities	130.4	58.9	14.8	87.4	4.1	15.4	12.3	27.0	6.5	4.
oans and placements	0.4	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.
let equity in reserves	126.3	58.8	12.7	86.4	5.0	15.6	12.1	26.0	8.2	6.
Other accounts payable	3.7	-0.3	2.0	1.0	-1.0	-0.2	_	0.9	-1.8	-1.7

 <sup>—</sup> nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



# FINANCIAL TRANSACTIONS, OTHER INSURANCE CORPORATIONS(a), Net transactions during period

	2006–07	2007–08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •
Change in financial position	4.2	5.4	3.5	3.7	2.1	-1.2	1.9	2.7	1.3	-5.3
Total financial assets	12.9	5.9	4.3	7.8	2.9	-2.7	2.4	3.2	2.8	-2.6
Currency and deposits accepted by: Central bank	1.1 —	5.6	-0.9	0.1	2.3	-0.9 —	1.9 —	2.3	2.0	- <b>1.4</b> 0.2
Banks	0.7	4.2	0.1	-0.1	2.2	-1.8	1.1	2.7	1.1	-1.5
Other depository corporations	0.4	0.9	-0.9	0.2	_	0.9	0.7	-0.7	0.1	-0.1
Holdings of bills of exchange										
accepted by:	0.1	-0.1	-0.4	0.2	-0.3	0.4	-0.1	-0.1	0.2	1.1
Banks	0.1	-0.1	-0.4	0.2	-0.3	0.4	-0.1	-0.1	0.2	1.1
One name paper issued by:	1.0	-0.2	0.1	0.5	0.9	-0.5	0.7	-1.3	1.2	-2.2
Private non-financial corporations	0.2	-0.6	0.2	_	-0.4	-0.2	_	_	_	-0.1
Banks	-0.1	1.1	-0.1	-0.5	1.0	0.4	0.7	-1.1	1.1	-2.0
Other depository corporations	0.2	-0.5	0.3	0.3	-0.5	_	_	_	_	-0.4
Central borrowing authorities	_	0.2	_	-0.1	0.5	_	-0.1	-0.3	0.5	0.4
Financial intermediaries n.e.c.	0.7	-0.4	-0.3	0.9	0.3	-0.8	0.1	_	-0.3	_
National general government  Bonds, etc. issued by:	0.6		 1.6	 1.4	-0.2	-1.6	-0.2	 1.1		0.4
Private non-financial corporations	-0.9	-0.2	-0.3	-0.4	-0.2 -0.5	-1.6 0.5	-0.2 -0.1	-0.1	-1.4 -0.1	0.4
National public non-financial corporations	-0.9	-0.2	-0.5	-0.4	-0.5	U.5 —	-0.1	-0.1	-0.1	U.3 —
Banks	1.0	1.6	1.1	0.5	-1.0	0.4	0.1	2.1	-0.3	0.4
Other depository corporations	0.4	-0.7	-0.1	0.3	-0.3	-0.2	-0.1	-0.1	0.2	-0.2
Central borrowing authorities	0.8	0.1	0.4	0.4	0.5	1.3	-0.7	-0.9	-1.8	-0.2
Financial intermediaries n.e.c.	_	-1.3	-0.1	1.2	0.6	-1.6	0.6	-0.9	1.1	-0.3
National general government	-1.4	0.5	_	-0.9	1.1	-1.8	_	1.2	-0.5	0.5
Rest of world	0.7	-0.9	0.6	0.3	-0.6	-0.2	_	-0.2	_	-0.1
Derivatives issued by:	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
Loans and placements borrowed by:	-0.6	_	0.4	-0.7	0.2	0.3	-0.6	0.2	-0.1	0.5
Private non-financial corporations	-0.3	0.6	0.1	-0.4	_	0.3	_	0.3	_	0.2
Financial intermediaries n.e.c.	0.1	-0.4	0.3	-0.2	0.2	_	-0.6	_	_	0.3
Households	_	_	_	_	_	_	_	_	_	_
Rest of world	-0.4	-0.1	_	_	_	_	_	_	_	_
Equities issued by:	5.6	2.1	2.0	1.8	0.6	0.6	1.4	-0.5	0.5	-1.0
Private non-financial corporations	-0.1	1.0	-0.1	0.4	-0.4	_	0.9	0.4	-0.4	-0.4
National public non-financial corporations	_	_	_	_	_	_	_	_	_	_
Banks	_	-0.2	_	_	_	-0.1	_	-0.1	-0.2	_
Financial intermediaries n.e.c.	2.9	1.0	0.5	1.2	0.8	0.3	0.4	-0.5	0.5	-0.5
Rest of world	2.8	0.3	1.6	0.2	0.2	0.4	0.1	-0.3	0.6	_
Other accounts receivable	5.2	-0.4	1.4	4.5	-0.4	-0.9	-0.6	1.5	0.4	-0.1
Total liabilities	8.7	0.5	0.9	4.2	0.9	-1.4	0.6	0.5	1.5	2.7
One name paper issued offshore	_	0.2	_	-0.1	0.1	_	_	_	_	-0.2
Bonds etc. issued in Australia	0.1	0.1	_	_	_	_	0.1	_	_	_
Bonds etc. issued offshore	-0.4	0.1	-0.1	-0.1	0.3	-0.1	-0.1	_	_	0.1
Loans and placements	0.3	0.1	-0.5	0.4	0.2	-0.1	0.1	_	_	0.2
Listed shares and other equity	2.1	0.5	0.8	0.4	_	0.3	_	0.1	_	2.0
Unlisted shares and other equity(b)	0.5	0.4	0.2	0.2	_	0.1	0.2	0.2	-0.2	0.3
Prepayments of premiums and reserves	2.5	1.9	-0.8	2.0	2.2	-0.4	-0.1	0.3	2.6	0.6
Other accounts payable	3.5	-2.9	1.1	1.4	-2.0	-1.2	0.4	_	-0.8	-0.4

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.

<sup>(</sup>b) These estimates are considered to be of poor quality. They should be used with caution



#### FINANCIAL TRANSACTIONS, CENTRAL BORROWING AUTHORITIES(a), Net transactions during period

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2006–07	2007–08	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
Change in financial position	6.8	_	3.9	0.9	1.7	-5.1	5.1	-1.7	5.9	1.9
Total financial assets	6.8	16.0	1.6	1.2	10.7	-2.3	1.8	5.8	12.0	5.3
Currency and deposits accepted by:	0.7	-0.4	0.3	-1.5	0.4	-0.8	0.5	-0.5	-1.9	0.4
Banks	0.7	-0.4	0.3	-1.5	0.4	-0.8	0.5	-0.5	-1.9	0.4
Holdings of bills of exchange										
accepted by:	1.9	<b>-1.0</b>	0.3	0.6	1.0	-0.9	-0.9	-0.2	0.7	-0.9
Banks	1.9	-1.0	0.3	0.6	1.0	-0.9	-0.9	-0.2	0.7	-0.9
One name paper issued by:	2.1	3.0	1.5	0.2	5.4	0.5	-2.4	-0.5	2.3	-4.6
National public non-financial										
corporations	-0.5	_	-0.1	_	_	_	_	_	_	_
Banks	1.8	2.5	0.6	0.5	2.8	1.5	-1.1	-0.7	2.2	-3.1
Other depository corporations	0.4	-0.6	1.1	-0.2	0.6	-0.2	-0.9	_	0.4	-1.3
Financial intermediaries n.e.c.	0.4	1.0	-0.1	-0.1	2.0	-0.8	-0.5	0.3	-0.3	-0.2
Bonds, etc. issued by:	0.2	-0.3	-0.4	0.2	-0.6	-0.2	0.2	0.3	-0.4	-0.3
Private non-financial corporations	_	0.1	_	_	_	0.1	_	_	_	-0.1
Banks	_	0.7	_	_	0.1	0.4	0.1	_	_	-0.4
Other depository corporations	-0.1	-1.0	-0.4	0.1	-0.5	-0.2	-0.1	-0.1	_	0.1
National general government	0.3	-0.1	_	0.2	-0.2	-0.4	0.1	0.4	-0.3	_
Rest of world	_	_	0.1	-0.1	_	_	_	_	-0.1	_
Derivatives issued by:	-1.8	-1.4	-0.3	-0.2	0.8	-3.2	0.2	0.8	-0.5	0.3
Banks	-0.6	-0.5	-0.1	-0.1	0.3	-1.1	0.1	0.3	-0.2	0.1
Other depository corporations	-1.2	-1.0	-0.2	-0.1	0.6	-2.1	0.1	0.5	-0.4	0.2
Rest of world	_	_	_	_	_	_	_	_	_	_
Loans and placements borrowed by:	3.6	16.1	0.3	1.7	3.7	2.3	4.3	5.7	11.6	10.3
State & local public non-financial										
corporations	4.2	10.7	1.1	0.9	0.6	3.5	2.8	3.7	9.3	5.3
Financial intermediaries n.e.c.	-0.8	0.1	0.2	-0.8	-0.7	-0.1	1.1	-0.3	0.2	-0.1
State and local general government	0.2	5.3	-1.0	1.5	3.7	-1.1	0.4	2.2	2.1	5.0
Other accounts receivable	0.2	0.1	-0.1	0.1	_	-0.1	-0.1	0.2	0.3	0.2
Total liabilities	_	16.0	-2.3	0.3	9.0	2.9	-3.4	7.5	6.1	3.4
One name paper issued in Australia	1.0	2.3	-2.3	-0.2	4.2	-0.4	-1.1	-0.4	2.5	0.3
One name paper issued offshore	-0.1	1.1	_	-0.2	2.1	0.4	-1.2	-0.3	1.5	1.2
Bonds etc. issued in Australia	1.9	4.9	-2.1	4.2	1.1	-1.2	-1.8	6.8	0.6	8.9
Bonds etc. issued offshore	2.7	2.7	1.8	-0.2	0.5	2.2	0.6	-0.6	1.9	-2.9
Derivatives	-2.3	0.4	-0.6	-0.3	1.0	-0.6	-0.1	0.2	-0.1	-1.6
Loans and placements	-3.8	3.6	0.7	-3.1	_	2.3	0.3	0.9	0.2	-2.8
Other accounts payable	0.7	0.9	0.1	_	0.1	_	_	0.8	-0.5	0.2

nil or rounded to zero (including null cells)

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



# FINANCIAL TRANSACTIONS, FINANCIAL INTERMEDIARIES N.E.C.(a)(b), Net transactions during period

	2006–07	2007–08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	<b>\$</b> b	\$b	\$b	\$b	<b>\$</b> b	\$b	<b>\$</b> b	<b>\$</b> b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •
Change in financial position	-0.9	-11.3	-8.3	18.1	-13.0	8.2	0.9	-7.4	27.9	25.6
Total financial assets	110.7	13.4	15.7	55.8	-6.3	0.5	2.9	16.3	-8.0	79.8
Currency and deposits accepted by:	4.2	0.9	1.1	2.4	0.1	0.4	-0.9	1.4	_	-2.3
Central bank Banks	6.6	-0.8	 1.1	2.0	-0.7		-0.6	0.6		
Other depository corporations	-2.4	1.7		0.4	0.8	0.5	-0.4	0.8	1.3	-0.7 -1.5
Holdings of bills of exchange	2.4	1.7		0.4	0.0	0.5	0.4	0.0	1.0	1.5
accepted by:	-0.2	_	_	-0.1	0.7	-0.2	-0.1	-0.3	-0.3	-0.4
Banks	-0.2	_	_	-0.1	0.7	-0.2	-0.1	-0.3	-0.3	-0.4
One name paper issued by:	0.8	0.3	-0.8	1.4	1.3	-0.7	-0.5	0.1	-6.0	2.6
Private non-financial corporations	-	0.1	0.1	_	0.1	_	-0.2	0.1	_	-0.3
Banks	0.8	3.0	-0.5	1.2	2.7	_	-0.3	0.6	-5.5	3.1
Other depository corporations	0.1	-2.9	0.1	_	-1.4	-1.1	-0.1	-0.3	_	-0.7
Central borrowing authorities	_	0.2	-0.4	0.2	_	0.4	0.1	-0.2	-0.4	0.4
Rest of world	_	_	_	_	_	_	_	_	_	_
Bonds, etc. issued by:	1.3	6.5	-2.2	-1.2	-1.6	10.1	0.9	-2.9	5.8	-0.4
Private non-financial corporations	1.4	-0.7	-2.0	-0.7	-3.1	2.5	-0.1	-0.1	3.5	2.5
National public non-financial										
corporations	-0.2	_	_	_	_	_	_	_	_	_
Banks	-0.2	2.5	-0.9	_	-2.0	7.2	-0.3	-2.4	4.0	1.4
Other depository corporations	_	_	_	_	_	-0.1	_	0.1	-0.1	_
Central borrowing authorities	0.4	0.9	0.4	-0.4	2.2	0.1	0.2	-1.6	0.1	-1.5
National general government	-0.2	2.5	0.4	-0.5	0.9	0.1	0.4	1.0	-1.1	-1.6
Rest of world	0.1	1.3	-0.2	0.3	0.3	0.3	0.6	0.1	-0.5	-1.2
Derivatives issued by:	0.5	0.1	0.1	0.3	_	0.2	_	-0.1	0.1	0.5
Rest of world	0.5	0.1	0.1	0.3	_	0.2	_	-0.1	0.1	0.5
Loans and placements borrowed by:	47.3	21.3	8.0	30.3	-2.7	-11.0	1.5	33.5	-9.0	74.5
Private non-financial corporations	5.7	-2.2	2.1	1.9	-0.4	0.3	-1.4	-0.7	0.5	-0.5
Other depository corporations	2.4	0.3	-0.2	1.6	0.1	0.7	_	-0.5	-0.7	-0.5
Life insurance corporations	0.4	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Pension funds	0.4	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	38.0	22.1	5.8	26.4	-2.7	-12.3	2.7	34.3	-8.9	75.3
Rest of world	0.3	0.2	0.1	0.1	0.1	_	0.1	0.1	-0.1	-0.1
Equities issued by:(c)	41.3	-12.4	4.2	12.5	-3.7	4.2	1.5	-14.4	4.0	6.8
Private non-financial corporations  National public non-financial	19.7	-14.3	2.9	8.4	-0.6	-0.2	-0.2	-13.2	4.2	1.0
corporations	13.7	_	_	_	_	_	_	_	_	_
Banks	7.0	-0.6	1.4	4.0	-2.7	2.0	_	_	1.0	4.1
Life insurance corporations	-0.2	0.1	-0.2	_	_	_	_	_	_	_
Other insurance corporations	_	0.1	_	_	_	0.1	_	_	-0.3	-0.1
Rest of world	1.0	2.3	_	0.1	-0.4	2.3	1.6	-1.3	-1.1	1.7
Other accounts receivable	15.5	-3.3	5.4	10.4	-0.5	-2.5	0.6	-0.9	-2.6	-1.5
Total liabilities	111.6	24.7	24.0	37.7	6.7	-7.7	2.0	23.7	-36.0	54.2
Drawings of bills of exchange	0.8	-0.5	0.2	0.4	-0.5	_	0.1	-0.1	-0.2	0.1
One name paper issued in Australia	5.6	10.8	-0.9	2.8	10.4	5.6	-3.8	-1.4	-3.4	-3.0
One name paper issued offshore	3.1	-6.4	1.8	0.8	-0.3	-0.4	-6.2	0.4	0.8	2.5
Bonds etc. issued in Australia	28.2	47.6	6.1	14.0	_	-6.2	9.5	44.3	-8.4	70.4
Bonds etc. issued offshore	30.7	-16.9	10.7	10.4	-5.2	-5.1	-3.7	-2.8	-9.7	-11.4
Derivatives	-0.7	-0.5	-0.4	-0.3	-0.6	-0.4	0.2	0.4	-3.5	-0.3
Loans and placements	14.2	-4.8	3.2	5.3	-6.6	-3.1	7.8	-2.8	-9.7	1.1
Listed shares and other equity	23.6	-8.3	1.2	4.6	4.9	2.7	-0.7	-15.3	1.4	-0.1
Unlisted shares and other equity(d)	4.6	3.8	2.0	-1.3	4.8	-1.7	-0.2	0.9	-1.7	-4.5
Other accounts payable	1.6	-0.1	0.1	1.0	-0.2	0.8	-1.0	0.2	-1.5	-0.6

nil or rounded to zero (including null cells)

<sup>(</sup>a) Financial intermediaries n.e.c. includes financial auxiliaries.

<sup>(</sup>b) Excludes identified claims between transactors in this subsector.

<sup>(</sup>c) Estimate of transactions based on net asset values.

<sup>(</sup>d) These estimates are considered to be of poor quality. They should be used with caution.



# FINANCIAL TRANSACTIONS, NATIONAL GENERAL GOVERNMENT, Net transactions during period

	2006-07	2007–08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	<b>\$</b> b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	• • • • • • •	• • • • • • •							• • • • • •	• • • • • •
Change in financial position	19.4	40.5	1.0	5.9	10.4	13.2	1.7	15.2	5.3	5.7
Total financial assets	19.3	42.5	5.5	8.3	6.0	13.1	8.0	15.3	-1.1	0.9
Currency and deposits accepted by:	22.7	-27.8	7.0	9.7	-7.2	-41.5	3.2	17.8	-15.4	-6.8
Central bank(a)	22.0	-31.3	7.0	8.8	-8.0	-41.1	2.6	15.2	-13.7	-6.4
Banks	0.2	4.2	0.1	0.2	1.6	-0.5	0.6	2.5	-1.7	-0.9
Other depository corporations	0.7	-0.7	_	0.7	-0.7	_	_	_	_	_
Rest of world  Holdings of bills of exchange	-0.3	_	-0.1	_	_	_	_	0.1	_	0.4
accepted by:	_	4.4	_	_	_	4.4	-0.5	0.5	-0.2	-2.4
Banks	_	4.4	_	_	_	4.4	-0.5	0.5	-0.2	-2.4
One name paper issued by:	_	36.0	_	_	_	35.8	1.5	-1.2	2.0	-13.5
Banks	_	33.0	_	_	_	33.4	1.3	-1.7	2.3	-12.4
Other depository corporations	_	3.0	_	_	_	2.4	0.2	0.4	-0.2	-1.1
Rest of world	_	_	_	_	_	_	_	_	_	0.1
Bonds, etc. issued by:	_	3.8	_	_	_	_	0.7	3.1	2.7	10.2
Private non-financial corporations	_	_	_	_	_	_	_	_	_	_
National public non-financial corporations										
Banks		3.0				_	0.7	2.2	0.8	4.3
Central borrowing authorities	_	_	_	_	_	_	_		1.1	2.0
Financial intermediaries n.e.c.	_	0.5	_	_	_	_	_	0.5	0.3	1.8
State and local general government	_	_	_	_	_	_	_	_	_	_
Rest of world	_	0.4	_	_	_	_	_	0.4	0.5	2.1
Derivatives issued by:	-0.5	-0.8	-0.2	0.3	0.4	-1.5	0.3	-0.1	-0.6	-0.3
Banks	-0.3	-0.2	-0.1	_	0.1	-0.5	_	0.1	-0.1	_
Rest of world	0.4	-0.1	_ 0.1	0.4	_ 0.3	0.1	0.3	-0.5	-0.3	-0.4
Other depository corporations  Loans and placements borrowed by:	-0.6 <b>1.1</b>	-0.5	-0.1 <b>1.2</b>	-0.1 - <b>0.3</b>	0.3 <b>0.7</b>	-1.1 -0.3	0.1 - <b>0.1</b>	0.3 - <b>0.3</b>	-0.2 - <b>0.5</b>	0.1 - <b>0.2</b>
National public non-financial		_	1.2	-0.5	0.7	-0.3		-0.5	-0.5	-0.2
corporations State & local public non-financial	-0.1	0.1	_	_	_	_	0.1	_	_	_
corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	_	_	_	_	_	_	_	-0.1	0.1	0.1
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
State and local general government	-0.1	-0.1	_	-0.1	_	0.1	-0.1	-0.1	_	_
Households	1.3	0.1	1.2	-0.1	0.7	-0.4	-0.1	-0.2	-0.6	-0.4
Equities issued by:	-4.0	6.8	_	3.9	5.7	4.3	2.6	-5.9	2.3	4.3
Private non-financial corporations  National public non-financial	1.2	2.3	_	1.2	1.2	1.0	0.1	_	0.6	0.3
corporations(b)	-15.5	_	_	_	_	_	_	_	_	_
Banks	0.5	0.9	_	0.5	0.5	0.2	_	0.2	0.2	0.1
Life insurance corporations	_	0.1	_	_	0.1	_	_	_	_	_
Financial intermediaries n.e.c.(b)	7.7	-7.2	_	0.1	_	0.1	_	-7.3	_	_
Rest of world	2.0	10.4	_	2.0	3.9	3.0	2.5	1.1	1.5	3.9
Other accounts receivable(c)	_	20.1	-2.5	-5.4	6.4	11.9	0.3	1.4	8.6	9.6
Total liabilities	-0.2	2.0	4.5	2.4	-4.4	-0.1	6.3	0.1	-6.4	-4.8
Currency and deposits	_	0.3	_	_	_	_	0.3	_	_	0.1
Drawings of bills of exchange	_	0.1	_	_	_	_	_	_	_	0.1
One name paper issued in Australia	_	_	_	_	_	_	_	_	_	_
One name paper issued offshore	_	_	_	_	_	_	_	_	_	_
Bonds etc. issued in Australia	-1.7	2.0	-0.4	0.7	0.8	-1.3	0.7	1.8	-3.0	_
Bonds etc. issued offshore	0.1	-0.1	0.1	0.1	-0.1	-0.1	0.1	-0.1		_ 2.7
Derivatives	-0.7	1.1	-0.3 0.1	0.3	0.4	0.1	0.5	0.1	-0.7	-3.7
Loans and placements	-0.2	0.1	-0.1	-0.1	_	0.3	-0.1	_	_	_
Unfunded superannuation claims	5.1	-2.5	0.9	-1.3	0.9	1.0	0.8	-5.1	0.2	1.2

nil or rounded to zero (including null cells)

<sup>(</sup>a) Change in net balances.

 $<sup>\</sup>mbox{(b)} \quad \mbox{Estimate of transactions based on net asset values.}$ 

<sup>(</sup>c) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

<sup>(</sup>d) Change in net balances. There is a change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.



# FINANCIAL TRANSACTIONS, STATE AND LOCAL GENERAL GOVERNMENT(a), Net transactions during period

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2006–07	2007-08	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	
Change in financial position	-2.3	-18.8	2.5	-1.2	-8.0	-4.3	2.2	-8.6	-0.5	-7.3
Total financial assets	-7.4	-0.6	-1.3	-1.4	-1.5	-2.2	4.3	-1.2	0.5	-2.5
Currency and deposits accepted by:	0.5	1.2	-0.1	0.5	0.4	0.2	1.2	-0.7	1.0	-0.4
Central bank	_	_	_	_	_	_	_	_	_	_
Banks	0.5	1.2	-0.1	0.5	0.4	0.2	1.2	-0.7	1.0	-0.4
Holdings of bills of exchange										
accepted by:	-0.5	-0.1	-1.5	0.7	-0.4	0.3	_	_	0.4	-0.3
Banks	-0.5	-0.1	-1.5	0.7	-0.4	0.3	_	_	0.4	-0.3
One name paper issued by:	-0.8	-0.9	-0.7	1.0	-0.3	-0.3	-0.2	-0.1	_	0.5
Banks	-0.8	-0.8	-0.8	1.0	-0.3	-0.2	-0.2	-0.1	_	0.4
Other depository corporations	_	_	_	- 0.4	_	_	_	_	_	_
Central borrowing authorities	3.4	_	0.1	-0.1	 1.9	_	_			17
Bonds, etc. issued by:	3.4 1.1	<b>-0.9</b> −1.5	<b>4.0</b> 0.9	<b>0.1</b> 0.4	1.9 0.4	<b>-4.8</b> -2.2	<b>2.4</b> 0.4	-0.4 —	- <b>0.2</b> 1.0	<b>−1.7</b> −0.4
Private non-financial corporations  National public non-financial corporations	0.1	-1.5 0.1	0.9			-2.2 0.2				
Banks	1.7	-0.2	1.4	0.1	0.5	-1.3	0.7		-0.3	
Other depository corporations	0.5	-0.2 1.6	0.6	-0.1	0.5	0.4	0.7	-0.1 -0.1	-0.5 -0.5	-0.9 -0.2
Central borrowing authorities	-0.6	0.2	0.0	-0.1 -0.1	- 0.4	- 0.4	0.3	-0.1	-0.3 -0.3	-0.2 -0.1
Financial intermediaries n.e.c.	0.6	-1.2	0.1	-0.1 -0.1	0.6	-1.9	0.3	_	-0.3 -0.2	-0.1 -0.2
National general government	- 0.0	-1.2	- U.9 	-0.1	-	-1.9	- U.Z		-0.2	-0.2
Loans and placements borrowed by:	-6.9	1.7	-1.6	-3. <i>4</i>	-0.8	1.3	1.0	0.2	-0.2	- <b>1.0</b>
Private non-financial corporations	-0.3	_	-1.0	-5.4	-0.0			- 0.2	-0.2	-1.0
State & local public non-financial corporations	_	0.1	_	_	_	_	-0.1	0.2	_	_
Central borrowing authorities	-6.9	1.4	-1.6	-3.4	-0.8	1.2	1.1	-0.1	-0.2	-1.1
Financial intermediaries n.e.c.	0.1	0.2	_	_	_	_	_	0.1	_	0.1
Equities issued by:(b)	-4.4	-0.4	-3.7	-0.6	-0.7	-0.4	0.4	0.2	0.1	-0.8
Private non-financial corporations	-0.6	-0.3	-0.1	-0.4	-0.5	-0.4	0.4	0.1	0.3	-0.7
State & local public non-financial corporations	-3.5	_	-3.5	_	_	_	_	_	_	_
Banks	-0.1	-0.2	_	-0.2	-0.2	_	_	0.1	-0.1	-0.1
Other insurance corporations	-0.2	_	-0.1	_	_	_	_	_	-0.1	-0.1
Rest of world	_	_	_	_	_	_	_	_	_	_
Other accounts receivable	1.3	-1.1	2.2	0.3	-1.6	1.4	-0.6	-0.4	-0.5	1.4
Total liabilities	-5.1	18.2	-3.8	-0.2	6.5	2.1	2.1	7.4	1.0	4.9
Loans and placements	0.3	7.1	-1.1	1.6	3.7	-1.1	0.3	4.2	1.0	3.1
Unfunded superannuation claims	-5.8	10.4	-2.2	-2.2	2.6	2.6	2.6	2.6	0.9	0.9
Other accounts payable	0.3	0.3	-0.6	0.4	0.1	0.6	-0.8	0.4	-0.9	0.9

nil or rounded to zero (including null cells)

<sup>(</sup>b) Estimate of transactions based on net asset values.

<sup>(</sup>a) Excludes identified claims between transactors in this subsector.



## ${\bf FINANCIAL\ TRANSACTIONS,\ HOUSEHOLDS(a)(b),\ Net\ transactions\ during\ period}$

	2006–07	2007-08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •		• • • • • •	• • • • • •
Change in financial position	5.6	-11.3	-0.3	14.8	3.7	-3.6	-9.4	-2.0	8.8	29.2
Total financial assets	147.0	114.9	21.7	70.1	28.6	35.2	17.3	33.8	25.9	44.0
Currency and deposits accepted by:	38.4	57.2	4.7	2.6	17.7	19.5	9.7	10.4	21.1	34.8
Central bank(c)	1.1	0.8	-0.4	0.3	0.4	0.6	-0.4	0.3	0.6	2.0
Banks	29.6	51.7	3.5	2.7	18.0	15.8	8.6	9.2	20.2	32.1
Other depository corporations	7.6	4.7	1.8	-0.5	-0.9	3.2	1.6	0.8	0.1	0.8
National general government(d)	_	_	-0.2	0.1	0.2	-0.1	-0.2	0.1	0.3	-0.1
Holdings of bills of exchange										
accepted by:	0.4	0.3	0.1	0.1	0.1	0.1	0.1	0.1	_	0.1
Banks	0.4	0.3	0.1	0.1	0.1	0.1	0.1	0.1	_	0.1
One name paper issued by:	-1.1	-1.3	-0.5	0.1	_	-0.5	-0.2	-0.6	0.3	-0.8
Banks	-0.6	_	0.1	-0.2	0.8	_	-0.4	-0.4	0.3	-0.4
Other depository corporations	-0.5	-1.3	-0.5	0.3	-0.8	-0.5	0.1	-0.2	-0.1	-0.5
Bonds, etc. issued by:	-1.0	-1.0	0.2	_	-0.4	-0.5	0.3	-0.3	-0.3	-0.8
National public non-financial corporations	_	_	_	_	_	_	_	_	_	_
Banks	-0.6	-0.3	0.3	-0.6	-0.3	_	_	_	-0.1	-0.1
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	-0.5	-0.7	_	0.5	-0.1	-0.5	0.3	-0.4	-0.2	-0.7
Loans and placements borrowed by:	2.5	0.4	0.5	1.1	0.8	0.1	-0.3	-0.2	_	-0.4
Financial intermediaries n.e.c.	2.5	0.4	0.5	1.1	0.8	0.1	-0.3	-0.2	_	-0.4
Equities issued by:(e)	1.2	-5.2	0.1	-12.0	<b>-1.1</b>	-0.8	-4.5	1.2	-4.4	-4.7
Private non-financial corporations	4.4	3.1	2.8	-7.8	0.1	-0.4	-0.3	3.7	-3.3	-4.4
National public non-financial corporations	-1.3	_	_	_	_	_	_	_	_	_
Banks	-3.2	0.6	-1.4	-3.1	0.7	1.1	-0.9	-0.3	1.0	0.9
Life insurance corporations	1.1	-1.1	1.9	-0.5	-0.2	-0.2	-0.4	-0.3	_	0.3
Other insurance corporations	-6.8	-0.3	-5.9	-1.6	-0.3	-0.1	0.4	-0.3	-0.2	-0.2
Financial intermediaries n.e.c.	7.1	-7.4	2.7	1.0	-1.3	-1.3	-3.3	-1.5	-2.0	-1.3
Rest of world	_	_	_	_	_	_	_	_	_	_
Net equity in reserves of:	118.6	67.8	11.1	88.0	9.3	16.9	15.5	26.2	11.3	9.6
Life insurance corporations	-7.7	9.1	-1.6	1.6	4.2	1.3	3.3	0.2	3.1	3.4
Pension funds	126.3	58.8	12.7	86.4	5.0	15.6	12.1	26.0	8.2	6.1
Unfunded superannuation claims on:	-0.8	7.9	-1.3	-3.4	3.4	3.6	3.4	-2.6	1.1	2.1
National general government	5.0	-2.6	0.9	-1.3	0.8	1.0	0.8	-5.2	0.2	1.2
State and local general government	-5.8	10.4	-2.2	-2.2	2.6	2.6	2.6	2.6	0.9	0.9
Prepayments of premiums and reserves	1.4	1.1	-0.4	1.1	1.2	-0.2	-0.1	0.2	1.4	0.3
Other insurance corporations	1.4	1.1	-0.4	1.1	1.2	-0.2	-0.1	0.2	1.4	0.3
Other accounts receivable(e)	-12.5	-12.3	7.2	-7.5	-2.3	-2.8	-6.5	-0.7	-4.6	3.8
Total liabilities	141.4	126.2	22.0	55.2	24.9	38.8	26.7	35.7	17.1	14.8
Drawings of bills of exchange	4.5	3.4	0.8	1.8	0.4	1.3	0.8	0.9	-0.3	0.4
Loans and placements	124.0	102.6	21.0	51.5	19.5	32.1	21.2	29.7	11.4	8.2
Other accounts payable(e)	12.9	20.2	0.2	2.0	5.0	5.4	4.7	5.2	6.0	6.2
account payano(o)	5		J		0.0	<b>.</b>		J	0.0	J

nil or rounded to zero (including null cells)

<sup>(</sup>a) Household sector includes nonprofit institutions serving households.

<sup>(</sup>b) Excludes identified claims between transactors in this subsector.

<sup>(</sup>c) Estimate of changes in note holdings.

<sup>(</sup>d) Estimate of changes in coin held.(e) These estimates are considered to be of poor quality. They should be used with caution.



## ${\bf FINANCIAL\ TRANSACTIONS,\ REST\ OF\ WORLD(a),\ Net\ transactions\ during\ period}$

	2006-07	2007-08	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Q 200
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	
Change in financial position	56.7	68.5	14.8	13.8	18.3	19.6	18.8	11.8	9.9	7.
otal financial assets	200.9	157.5	53.7	56.1	48.0	7.9	55.1	46.4	37.0	7.
urrency and deposits accepted by:	3.8	13.9	-1.1	5.5	4.2	10.2	0.3	-0.8	20.9	14.
Central bank	_	0.1	_	_	0.3	_	-0.1	_	12.3	22
Banks	6.5	7.5	-1.1	6.1	2.0	10.2	-4.2	-0.5	12.3	-8
Other depository corporations	-2.6	6.3	_	-0.6	2.0	_	4.6	-0.3	-3.6	0
loldings of bills of exchange	-1.3	1.8	-1.7	-0.1	1.7	1.3	-1.7	0.5	1.3	1
accepted by: Banks	-1.3 -1.3	1.8	-1.7 -1.7	-0.1 -0.1	1.7	1.3	-1.7 -1.7	0.5 0.5	1.3	1
ne name paper issued by:	-1.3 <b>14.1</b>	15.9	0.2	-0.1 3.8	5.1	-16.5	20.3	7.0	-5.8	-48
Private non-financial corporations(b)	-1.7	4.1	1.4	-3.6	2.0	0.8	20.3	-0.8	-0.1	- <del>4</del> 0
National public non-financial corporations	2.2	-		-3.0		- -		-0.8	-0.1	-2
Banks	13.6	15.5	-1.5	7.0	1.1	-18.3	24.8	7.8	-8.1	-49
Other depository corporations	-3.1	1.4	-1.5 -1.5	-0.2	0.1	0.9	0.7	-0.3	0.2	-0
Life insurance corporations		_	_	-	_	_	_	_	-	
Other insurance corporations	_	0.2	_	-0.1	0.1	_	_	_	_	-0
Central borrowing authorities	-0.1	1.1	_	-0.2	2.1	0.4	-1.2	-0.3	1.5	1
Financial intermediaries n.e.c.	3.1	-6.4	1.8	0.8	-0.3	-0.4	-6.2	0.4	0.8	2
onds, etc. issued by:	116.1	60.6	43.5	20.2	14.3	12.5	24.6	9.2	-19.9	16
Private non-financial corporations	12.2	15.5	11.2	-2.6	5.1	-0.8	2.4	8.8	-2.1	12
National public non-financial corporations	-0.3	_	-0.1	-0.1	0.1	_	_	_		
Banks	48.0	49.8	14.4	3.2	11.9	8.1	24.9	4.9	-10.1	10
Other depository corporations	-5.8	-3.8	-1.3	-1.2	-0.6	-1.5	-1.0	-0.6	_	-1
Life insurance corporations	0.4	0.5	_	-0.1	_	0.4	0.1	_	0.1	<b>–</b> С
Other insurance corporations	-0.4	0.1	_	-0.1	0.3	-0.1	-0.1	_	_	С
Central borrowing authorities	6.4	4.4	2.1	1.8	-1.2	2.8	1.8	0.9	1.2	4
Financial intermediaries n.e.c.	53.9	-9.7	18.2	16.2	-2.3	-2.2	-2.6	-2.6	-9.5	-13
National general government	1.8	3.7	-1.0	3.1	1.0	5.7	-0.9	-2.1	0.5	3
erivatives issued by:	-10.8	-7.0	-3.2	-0.6	4.1	-17.5	1.4	5.0	-6.1	-2
Private non-financial corporations	-0.1	0.1	_	0.1	_	0.1	_	0.1	-0.6	
National public non-financial corporations	_	_	_	_	_	_	_	_	_	
Banks	-10.3	-7.9	-2.0	-0.9	4.7	-17.8	0.9	4.3	-3.1	1
Other depository corporations	_	0.2	-0.9	_	0.1	0.2	-0.3	0.2	-0.1	-0
Life insurance corporations	-0.1	0.1	_	_	_	_	0.1	_	1.8	C
Central borrowing authorities	_	_	_	_	_	_	_	_	_	
Financial intermediaries	-0.7	-0.5	-0.4	-0.3	-0.6	-0.4	0.2	0.4	-3.5	-0
oans and placements borrowed by:	20.8	25.0	-4.4	10.6	7.0	4.8	4.4	8.8	35.6	-0
Private non-financial corporations	-7.9	6.1	-8.8	-5.0	15.8	-11.4	6.8	-5.2	16.2	2
National public non-financial corporations	_	_	_	_	_	_	_	_	_	
Banks	13.1	32.3	-0.6	8.3	6.1	19.7	-3.4	9.9	24.3	-3
Other depository corporations	7.6	0.4	1.3	5.9	-2.6	-0.2	-1.8	5.1	-0.8	1
Life insurance corporations	_	0.1	_	_	_	_	_	0.1	-0.1	
Other insurance corporations	_	_	_	_	_	_	_	_	_	
Central borrowing authorities	_	_	_	_	_	_	_	_	_	
Financial intermediaries n.e.c.	8.0	-13.9	3.7	1.3	-12.2	-3.4	2.7	-1.0	-4.1	-1
quities issued by:	58.2	42.6	18.5	15.5	10.7	12.4	6.2	13.2	14.6	23
Private non-financial corporations	42.4	43.2	11.9	14.4	8.2	13.3	6.6	15.1	11.1	16
National public non-financial corporations	2.8	_	_	_		_	_	_	_	
Banks	4.7	0.2	5.7	-0.8	1.2	-1.6	0.6	_	3.0	4
Other depository corporations	-0.2	0.5	0.1	_	0.4	-0.2	0.3	_	-0.1	-0
Life insurance corporations	-0.6	0.5	-1.7	0.2	0.2	0.1	_	0.1	_	
Other insurance corporations	2.1	-0.8	1.4	_	-0.4	0.2	-0.9	0.3	0.3	2
Financial intermediaries n.e.c.	7.0	-0.9	1.0	1.8	1.0	0.7	-0.3	-2.3	0.2	
ther accounts receivable	0.1	4.6	1.9	1.2	0.7	0.7	-0.4	3.6	-3.7	1

 <sup>—</sup> nil or rounded to zero (including null cells)

<sup>(</sup>a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

<sup>(</sup>b) These estimates include a residual balancing item and should be used with caution.



## ${\sf FINANCIAL\ TRANSACTIONS,\ REST\ OF\ WORLD(a),\ Net\ transactions\ during\ period\ {\it continued}}$

	2006-07 \$b	2007-08 \$b	Mar Qtr 2007 \$b	Jun Qtr 2007 \$b	Sep Qtr 2007 \$b	Dec Qtr 2007 \$b	Mar Qtr 2008 \$b	Jun Qtr 2008 \$b	Sep Qtr 2008 \$b	Dec Qtr 2008 \$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
Total liabilities	144.2	88.9	38.9	42.3	29.7	-11.7	36.2	34.7	27.0	-0.1
Currency and deposits	21.3	-17.1	7.8	8.3	-16.4	-18.3	11.6	6.1	5.1	8.8
One name paper	0.8	0.4	-0.3	-0.3	0.2	0.3	2.0	-2.1	1.2	-0.1
Bonds etc. issued in Australia	7.1	6.2	1.1	2.4	0.4	-0.1	4.4	1.5	-3.8	-4.2
Bonds etc. issued offshore	19.4	5.5	-0.6	3.6	6.9	-2.7	-2.7	4.0	3.8	-1.3
Derivatives	-14.6	2.4	-3.6	-1.3	5.5	-2.8	-0.5	0.2	0.4	-7.1
Loans and placements	29.5	1.2	4.6	11.4	-10.3	-2.7	10.2	4.0	9.4	9.2
Unlisted shares and other equity	63.5	69.1	18.6	14.6	38.1	10.4	10.3	10.3	11.3	-2.3
Other accounts payable	17.3	21.4	11.4	3.6	5.3	4.3	1.1	10.6	-0.4	-3.1

Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify

## FLOW OF FUNDS MATRIX, Net transactions during period

	MARCH QUAR	TER 2007					
	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
		APITAL AC		• • • • • • • •	• • • • • • •	• • • • • • • •	
Gross saving and capital transfers	22.1	7.6	9.2	15.8	_	_	54.7
Net Saving	2.8	5.9	5.6	-0.3	_	_	14.1
Consumption of fixed capital	18.7	1.7	4.5	15.2	_	_	40.2
Net Capital transfers	0.6	_	-1.0	0.9	-0.5	_	0.5
Total net capital accumulation and net lending/net borrowing	21.7	7.6	9.2	15.8	_	_	54.7
Gross fixed capital formation	33.3	1.8	5.8	25.1	_	_	66.0
Changes in inventories	1.0	_	0.1	0.5	_	_	1.6
Acquisitions less disposals of non-produced non-financial assets	0.1	_	-0.2	_	_	_	_
Net lending (+)/net borrowing (-)(b)	-12.8	5.8	3.5	-9.8	14.8	-2.0	-12.8
Net errors and omissions(c)	-8.7	-2.3	_	9.5	_	2.0	_
		IANCIAL A		• • • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •
Net change in financial position	-21.5	3.6	3.5	-0.3	14.8	_	_
Net acquisition of financial assets	25.4	76.0	2.4	21.7	53.7	_	179.2
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	10.2	8.2	7.0	4.7	-1.1	_	28.9
Short term securities other than shares	0.8	3.7	-2.2	-0.4	-1.5	_	0.4
Long term securities other than shares	-0.4	0.1	4.0	0.2	43.5	_	47.5
Derivatives	-0.7 4.1	-4.5 47.4	-0.2 -0.4	0.5	-3.2 -4.4	_	-8.6 47.1
Loans and placements Equity	7.8	11.1	-0.4 -3.7	0.1	18.5		33.8
Insurance technical reserves	-0.3		— —	9.4		_	9.1
Other accounts receivable	4.0	10.0	-2.1	7.2	1.9	_	21.0
Net incurrence of liabilities	46.9	72.4	-1.1	22.0	38.9	_	179.2
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	21.1	_	_	7.8	_	28.9
Short term securities other than shares	4.6	-4.7	_	0.8	-0.3	_	0.4
Long term securities other than shares	10.5	36.8	-0.2	_	0.5	_	47.5
Derivatives	-0.8	-3.9	-0.3	_	-3.6	_	-8.6
Loans and placements	17.1	5.6	-1.2	21.0	4.6	_	47.1
Equity	11.0	4.2	_	_	18.6	_	33.8
Insurance technical reserves Other accounts payable	4.5	10.4 3.1	-1.3 2.0	0.2	11.4	_	9.1 21.0
other accounts payable	4.5	3.1	2.0	0.2	11.4	_	21.0

nil or rounded to zero (including null cells)

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



JUNE	QUARTER	2007

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	• • • • • • • •		• • • • • • • •	• • • • • • • •		• • • • • • • •	• • • • • • •
	C	APITAL AC	COUNT				
Gross saving and capital transfers	19.3	8.3	12.9	18.4	_	_	58.8
Net Saving	-2.6	6.5	11.0	2.4	_	_	17.4
Consumption of fixed capital	19.2	1.7	4.6	15.5	_	_	41.0
Net Capital transfers	2.8	_	-2.7	0.4	-0.4	_	0.4
Total net capital accumulation and net							
lending/net borrowing	18.9	8.3	12.9	18.4	_	_	58.8
Gross fixed capital formation	40.4	2.1	8.6	28.1	_	_	79.2
Changes in inventories	-0.4	0.1	-0.1	-1.0	_	_	-1.4
Acquisitions less disposals of non-produced							
non-financial assets	0.3	_	-0.2	_	-0.1	_	0.1
Net lending (+)/net borrowing (-)(b)	-21.4	6.1	4.6	-8.7	14.2	4.9	-19.0
Net errors and omissions(c)	6.6	-24.6	_	23.6	-0.4	-4.9	_
	FIN	ANCIAL A	CCOUNT				
Net change in financial position	-14.8	-18.5	4.6	14.8	13.8	_	_
Net acquisition of financial assets	30.1	146.4	7.0	70.1	56.1	_	309.7
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	17.8	6.1	10.2	2.6	5.5	_	42.3
Short term securities other than shares	-0.9	4.3	1.6	0.2	3.7	_	8.9
Long term securities other than shares	-1.7	5.5	0.1	_	20.2	_	24.1
Derivatives	-0.4	-2.1 88.2	0.3 -3.6	1.1	-0.6 10.6	_	-2.8 100.1
Loans and placements Equity	3.8 7.7	17.3	-3.6 3.3	-12.0	15.5	_	31.9
Insurance technical reserves	0.8	17.5	3.3 —	-12.0 85.6	15.5		86.4
Other accounts receivable	3.0	27.1	-5.0	-7.5	1.2	_	18.8
Net incurrence of liabilities	44.9	164.9	2.3	55.2	42.3	_	309.7
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	34.0	_	_	8.3	_	42.3
Short term securities other than shares	-0.8	8.1	0.1	1.8	-0.3	_	8.9
Long term securities other than shares	-2.2	19.6	0.8	_	5.9	_	24.1
Derivatives	-0.3	-1.5	0.3	_	-1.3	_	-2.8
Loans and placements	22.0	13.7	1.5	51.5	11.4	_	100.1
Equity	19.9	-2.6	2.5	_	14.6	_	31.9
Insurance technical reserves	— 6.4	89.9	-3.5	_	_ 2.6	_	86.4
Other accounts payable	6.4	3.6	3.2	2.0	3.6	_	18.8

nil or rounded to zero (including null cells)

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



SEPTEMBER	OUARTER	2007

			•••••			•••••	••••••
	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
		APITAL AC		• • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •
Gross saving and capital transfers	24.1	6.0	8.1	23.8	_	_	62.0
Net Saving	4.0	4.2	4.5	6.9	_	_	19.6
Consumption of fixed capital	19.5	1.8	4.7	15.8	_	_	41.8
Net Capital transfers	0.5	_	-1.1	1.1	-0.6	_	0.6
Total net capital accumulation and net lending/net borrowing	23.5	6.0	8.1	23.8	_	_	62.0
Gross fixed capital formation	38.7	1.7	6.0	28.7	_	_	75.1
Changes in inventories	2.5		-0.2	-0.7	_	_	1.5
Acquisitions less disposals of non-produced							
non-financial assets	_	_	_	_	_	_	_
Net lending (+)/net borrowing (-)(b)	-17.7	4.3	2.4	-4.2	18.2	-3.6	-14.6
Net errors and omissions(c)	1.2	-12.2	_	7.8	0.1	3.6	_
Not change in financial position		ANCIAL A0		3.7	18.3		
Net change in financial position	-10.5	-1.5	2.4	3.1	10.3	_	_
Net acquisition of financial assets	45.9	32.5	6.3	28.6	48.0	_	161.5
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	10.6	-15.4	-6.8	17.7	4.2	_	10.3
Short term securities other than shares	_	2.0	-0.7	_	6.8	_	8.1
Long term securities other than shares	-0.1	4.7	1.9	-0.4	14.3	_	20.5
Derivatives	1.3	7.2	0.4	_	4.1	_	13.0
Loans and placements	2.3	35.3	-0.1	0.8	7.0	_	45.3
Equity	30.8	6.2	5.1	-1.1	10.7	_	51.7
Insurance technical reserves	0.9	_	_	13.9	_	_	14.8
Other accounts receivable	0.2	-7.6	6.6	-2.3	0.7	_	-2.4
Net incurrence of liabilities	62.4	40.4	4.0	24.9	29.7	_	161.5
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	26.8	_	_	-16.4	_	10.3
Short term securities other than shares	3.4	4.1	0.1	0.4	0.2	_	8.1
Long term securities other than shares	3.5	9.0	0.7	_	7.3	_	20.5
Derivatives	1.3	5.8	0.4	_	5.5		13.0
Loans and placements	41.0	-8.7	3.7	19.5	-10.3		45.3
Equity	11.8	1.8	_	_	38.1	_	51.7
Insurance technical reserves	_	11.4	3.5	_	_	_	14.8
Other accounts payable	1.4	-9.7	-4.4	5.0	5.3	_	-2.4

nil or rounded to zero (including null cells)

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



	DECEMBER QU	JARTER 2007					
	Non-financial	Financial	General		Rest of		
	corporations	corporations	government	Households	world	Discrepancy	TOTAL(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • • •			• • • • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • •
	C	APITAL AC	COUNT				
Gross saving and capital transfers	20.9	13.0	15.9	19.5	_	_	69.2
Net Saving	0.2	11.2	12.1	2.5	_	_	26.1
Consumption of fixed capital	19.9	1.8	4.8	16.1	_	_	42.6
Net Capital transfers	0.7	_	-1.0	0.8	-0.5	_	0.5
Total net capital accumulation and net							
lending/net borrowing	20.3	13.0	15.9	19.5	_	_	69.2
Gross fixed capital formation	42.8	1.8	7.3	30.3	_	_	82.3
Changes in inventories	0.9	0.2	-0.4	2.4	_	_	3.1
Acquisitions less disposals of non-produced							
non-financial assets	_	_	_	_	_	_	_
Net lending (+)/net borrowing (-)(b)	-23.4	11.0	8.9	-13.2	19.3	-3.2	-16.1
Net errors and omissions(c)	-10.5	-1.9	-0.1	9.6	0.3	3.2	_
		IANCIAL A		• • • • • • • • • •	• • • • • • •		• • • • • • • •
Net change in financial position	-33.9	9.1	8.9	-3.6	19.6	_	_
Net acquisition of financial assets	11.4	40.3	10.3	35.2	7.9	_	105.2
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	9.0	-18.9	-41.3	19.5	10.2	_	-21.6
Short term securities other than shares	0.6	5.7	40.2	-0.4	-15.2	_	30.9
Long term securities other than shares	0.7	-14.2	-4.8	-0.5	12.5	_	-6.3
Derivatives	-4.3 2.1	-4.2 62.3	-1.5 0.9	0.1	-17.5 4.8	_	–27.5 70.2
Loans and placements Equity	-3.9	10.3	3.9	-0.8	12.4	_	70.2 21.9
Insurance technical reserves	-0.2	10.5	5.9	20.2	12.4		20.1
Other accounts receivable	7.5	-0.7	12.8	-2.8	0.7	_	17.5
Not incompany of lightlities	45.2	24.2	1.4	20.0	44.7		105.0
Net incurrence of liabilities	45.3	31.3	1.4	38.8	-11.7	_	105.2
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	-3.2	_	_	-18.3	_	-21.6
Short term securities other than shares	4.4	24.8	_	1.3	0.3	_	30.9
Long term securities other than shares	-7.2	5.0	-1.3	_	-2.8	_	-6.3
Derivatives	-0.7	-24.0	0.1		-2.8		-27.5
Loans and placements	23.8	17.8	-0.9	32.1	-2.7	_	70.2
Equity Insurance technical reserves	12.5	-0.9 16.5	3.6	_	10.4	_	21.9 20.1
insurance technical reserves	_	C.01	3.0	_	_	_	20.1

nil or rounded to zero (including null cells)

Other accounts payable

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

#### FLOW OF FUNDS MATRIX, Net transactions during period continued

	MARCH QUAR	TER 2008					
	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	C.A	APITAL AC		• • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •
Gross saving and capital transfers	20.5	13.7	10.6	14.4	_	_	59.2
Net Saving	-0.6	11.9	7.1	-3.2	_	_	15.1
Consumption of fixed capital	20.4	1.8	4.9	16.4	_	_	43.5
Net Capital transfers	0.7	_	-1.3	1.2	-0.6	_	0.6
Total net capital accumulation and net lending/net borrowing	20.2	13.7	10.6	14.4	_	_	59.2
Gross fixed capital formation	38.4	1.6	6.9	27.0	_	_	74.0
Changes in inventories	1.4	0.1	-0.2	1.0	_	_	2.3
Acquisitions less disposals of non-produced non-financial assets	_	_	_	_	_	_	_
Net lending (+)/net borrowing (-)(b)	-19.6	11.9	3.9	-13.5	18.5	-1.4	-17.0
Net errors and omissions(c)	-12.0	6.3	_	4.2	0.4	1.4	_
	FIN	ANCIAL A	CCOUNT			• • • • • • • •	•••••
Net change in financial position	-31.6	18.3	3.9	-9.4	18.8	_	_
Net acquisition of financial assets	4.6	82.0	12.9	17.3	55.1	_	171.9
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	-0.5	12.4	4.4	9.7	0.3	_	26.2
Short term securities other than shares	2.3	5.5	0.7	-0.2	18.6	_	27.0
Long term securities other than shares	0.9	2.7	3.1	0.3	24.6	_	31.6
Derivatives Loans and placements	0.3 1.6	-1.1 47.6	0.3 1.0		1.4 4.4	_	1.0 54.2
Equity	-1.9	13.8	3.0	-0.3 -4.5	6.2		16.7
Insurance technical reserves	-0.1		-	18.8	- 0.2	_	18.7
Other accounts receivable	1.9	1.2	0.3	-6.5	-0.4	_	-3.5
Net incurrence of liabilities	36.2	63.8	9.0	26.7	36.2	_	171.9
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	14.4	0.3	_	11.6	_	26.2
Short term securities other than shares	4.8	19.3	0.1	0.8	2.0	_	27.0
Long term securities other than shares	2.1	27.0	0.8	_	1.7	_	31.6
Derivatives	-0.2	1.2	0.5	_	-0.5	_	1.0
Loans and placements	24.2	-1.6	0.2	21.2	10.2	_	54.2
Equity	10.7	-4.3	_	_	10.3	_	16.7
Insurance technical reserves	_	15.3	3.4	_	_	_	18.7
Other accounts payable	-5.4	-7.6	3.7	4.7	1.1	_	-3.5

nil or rounded to zero (including null cells)

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



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		•••••	•••••	•••••		•••••	•••••
	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL(a)
	\$b	<b>\$</b> b	\$b	\$b	\$b	\$b	\$b
		APITAL AC		• • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • •
Gross saving and capital transfers	21.1	14.8	15.5	16.5	_	_	68.0
Net Saving	-1.5	13.0	12.5	-0.9	_	_	23.0
Consumption of fixed capital	20.9	1.9	4.9	16.8	_	_	44.4
Net Capital transfers	1.8	_	-1.9	0.7	-0.5	_	0.5
Total net capital accumulation and net							
lending/net borrowing	20.8	14.8	15.5	16.5	_	_	68.0
Gross fixed capital formation	47.0	1.9	9.4	30.6	_	_	88.9
Changes in inventories	-1.0	0.1	-0.5	-0.6	_	_	-1.9
Acquisitions less disposals of non-produced non-financial assets	-0.1	_	0.1	_	_	_	_
Net lending (+)/net borrowing (-)(b)	-25.2	12.8	6.6	-13.5	12.1	6.9	-19.0
Net errors and omissions(c)	18.0	-22.0	_	11.5	-0.3	-6.9	_
	FIN	ANCIAL A	CCOUNT				• • • • • • •
Net change in financial position	-7.2	-9.2	6.6	-2.0	11.8	_	_
Net acquisition of financial assets	26.5	61.8	14.3	33.8	46.4	_	182.9
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	8.8	4.5	17.1	10.4	-0.8	_	40.0
Short term securities other than shares	-4.1	1.4	-0.8	-0.5	7.5	_	3.5
Long term securities other than shares	1.1	7.9	2.7	-0.3	9.2	_	20.6
Derivatives	0.9	1.2	-0.1	_	5.0	_	7.0
Loans and placements	2.1	37.4	_	-0.2	8.8	_	48.0
Equity	8.0	-5.3	-5.7	1.2	13.2	_	11.4
Insurance technical reserves	0.1	_	_	23.8	_	_	24.0
Other accounts receivable	9.6	14.7	1.1	-0.7	3.6	_	28.4
Net incurrence of liabilities	33.7	71.0	7.7	35.7	34.7	_	182.9
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	33.9	_	_	6.1	_	40.0
Short term securities other than shares	1.9	2.9	_	0.9	-2.1	_	3.5
Long term securities other than shares	7.3	5.7	2.1	_	5.6	_	20.6
Derivatives	0.3	6.3	0.1	_	0.2	_	7.0
Loans and placements	-3.8	14.0	4.2	29.7	4.0	_	48.0
Equity	12.3	-11.2	_	_	10.3	_	11.4
Insurance technical reserves	_	26.5	-2.5	_	_	_	24.0
Other accounts payable	15.8	-7.1	3.8	5.2	10.6	_	28.4

nil or rounded to zero (including null cells)

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



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	Non-financial	Financial	General		Rest of		
	corporations	corporations	government	Households	world	Discrepancy	TOTAL(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
		APITAL AC		• • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • •
Gross saving and capital transfers	27.8	_	_	76.6			
Net Saving	4.7	7.9	8.4	9.6	_	_	30.5
Consumption of fixed capital	21.3	1.9	5.0	17.1	_	_	45.3
Net Capital transfers	0.9	_	-1.4	1.2	-0.8	_	0.8
Total net capital accumulation and net							
lending/net borrowing	26.6	9.8	12.0	27.8	_	_	76.6
Gross fixed capital formation	44.9	1.8	7.2	30.6	_	_	84.6
Changes in inventories	0.9	0.1	0.1	-1.1	_	_	0.1
Acquisitions less disposals of non-produced							
non-financial assets	0.1	_	-0.1	_	_	_	_
Net lending (+)/net borrowing (-)(b)	-19.3	7.8	4.8	-1.7	10.0	-1.9	-8.1
Net errors and omissions(c)	-9.4	-2.6	_	10.5	-0.1	1.9	_
	FIN	ANCIAL A	CCOUNT				
Net change in financial position	-28.7	5.2	4.8	8.8	9.9	_	_
Net acquisition of financial assets	24.3	51.3	-0.3	25.9	37.0	_	138.1
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	10.4	5.7	-14.4	21.1	20.9	_	43.8
Short term securities other than shares	1.9	3.5	2.2	0.3	-4.5	_	3.4
Long term securities other than shares	3.1	-8.1	2.5	-0.3	-19.9	_	-22.7
Derivatives	-1.3	1.2	-0.6	_	-6.1	_	-6.9
Loans and placements	-2.6	43.3	-0.7	_	35.6	_	75.6
Equity	5.2	13.5	2.5	-4.4 42.0	14.6	_	31.3 14.9
Insurance technical reserves Other accounts receivable	1.1 6.6		8.4	13.8 -4.6	-3.7	_	-1.1
	0.0						
Net incurrence of liabilities	53.0	46.1	-5.2	17.1	27.0	_	138.1
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	38.6	_	_	5.1	_	43.8
Short term securities other than shares	2.5			-0.3	1.2	_	3.4
Long term securities other than shares	-3.2	-16.6	-3.0	_	_	_	-22.7
Derivatives	-0.7	-5.9	-0.7	_	0.4	_	-6.9
Loans and placements	34.5	19.3	1.0	11.4	9.4	_	75.6
Equity Insurance technical reserves	17.4	2.6 13.8	1.1	_	11.3	_	31.3 14.9
Other accounts payable	2.4	-5.6	-3.7	6.0	-0.4		-1.2
Jana doodana pajablo	2.4	5.0	5.1	0.0	0.4		1.2

nil or rounded to zero (including null cells)

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



	DECEMBER Q	UARTER 2008					
	Non-financial	Financial	General		Rest of		
	corporations	corporations	government	Households		Discrepancy	TOTAL(a)
	\$b	\$b	\$b	<b>\$</b> b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •				• • • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •
	C.	APITAL AC	COUNT				
Gross saving and capital transfers	20.9	17.5	6.4	36.4	_	_	81.1
Net Saving	-1.6	15.6	2.4	17.9	_	_	34.3
Consumption of fixed capital	21.8	1.9	5.1	17.4	_	_	46.3
Net Capital transfers	0.7	_	-1.1	1.1	-0.6	_	0.6
Total net capital accumulation and net							
lending/net borrowing	20.9	17.5	6.4	36.4	_	_	81.1
Gross fixed capital formation	49.9	2.0	7.9	31.6	_	_	91.4
Changes in inventories	-6.6	0.3	0.3	2.1	_	_	-3.9
Acquisitions less disposals of non-produced							
non-financial assets	0.2	_	-0.2	_	_	_	_
Net lending (+)/net borrowing (-)(b)	-22.6	15.2	-1.6	2.6	7.1	-0.7	-6.4
Net errors and omissions(c)	-10.0	-17.2	_	26.6	_	0.7	_
Net change in financial position	FIN <b>-32.7</b>	IANCIAL A	-1.6	29.2	7.1	_	_
Net acquisition of financial assets	13.6	19.9	-1.6	44.0	7.0	_	82.8
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	20.3	8.2	-7.2	34.8	14.4	_	70.4
Short term securities other than shares	3.2	2.8	-15.7	-0.7	-46.7	_	-57.1
Long term securities other than shares	-1.4	-12.8	8.4	-0.8	16.5	_	10.0
Derivatives	0.3	-9.6	-0.3	_	-2.0	_	-11.6
Loans and placements	-4.9	36.5	-1.2	-0.4	-0.3	_	29.6
Equity	-2.5	4.2	3.5	-4.7	23.7	_	24.3
Insurance technical reserves	0.2	_	_	12.0	_	_	12.2
Other accounts receivable	-1.6	-9.4	11.0	3.8	1.3	_	5.0
Net incurrence of liabilities	46.3	21.8	_	14.8	-0.1	_	82.8
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	61.5	0.1	_	8.8	_	70.4
Short term securities other than shares	0.6	-58.0	_	0.4	-0.1	_	-57.1
Long term securities other than shares	10.5	5.0	_	_	-5.5	_	10.0
Derivatives	-2.1	1.3	-3.7	_	-7.1	_	-11.6
Loans and placements	15.7	-6.5	3.1	8.2	9.2	_	29.6
Equity Insurance technical reserves	19.8	6.7 10.1	 2.1	_	-2.3	_	24.3 12.2

1.7

Other accounts payable

5.0

nil or rounded to zero (including null cells)

 $<sup>\</sup>hbox{(a)} \quad \text{The figures in this column are the totals for the domestic sectors only.}$ 

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

## FLOW OF FUNDS MATRIX, Net transactions during period ${\it continued}$

	2006-07						
	Non-financial	Financial	General		Rest of		
	corporations	corporations	government	Households		Discrepancy	TOTAL(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	C	CAPITAL AC		• • • • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • •
Gross saving and capital transfers	83.8	26.8	44.8	74.8	_	_	230.3
Net Saving	5.4	20.0	32.3	11.6	_	_	69.3
Consumption of fixed capital	74.1	6.8	17.9	60.3	_	_	159.1
Net Capital transfers	4.4	_	-5.4	3.0	-2.0	_	2.0
Total net capital accumulation and net							
lending/net borrowing	82.9	26.8	44.8	74.8	_	_	230.3
Gross fixed capital formation	143.1	7.6	27.0	107.0	_	_	284.7
Changes in inventories	2.6	0.3	-0.4	0.2	_	_	2.7
Acquisitions less disposals of non-produced							
non-financial assets	-0.5	_	_	_	0.4	_	-0.4
Net lending (+)/net borrowing (-)(b)	-62.3	19.0	18.2	-32.4	56.6	_	-56.6
Net errors and omissions(c)	-1.9	-34.3	-1.0	38.0	0.1	_	_
		NANCIAL A					
Net change in financial position	-64.2	-15.3	17.1	5.6	56.7	_	_
Net acquisition of financial assets	116.9	374.3	11.9	147.0	200.9	_	851.0
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	60.9	19.8	23.2	38.4	3.8	_	146.0
Short term securities other than shares	1.1	18.1	-1.3	-0.7	12.7	_	29.9
Long term securities other than shares	7.5	19.4	3.4	-1.0	116.1	_	145.4
Derivatives	-7.1	-14.9	-0.5	_	-10.8	_	-33.3
Loans and placements	10.8 36.1	229.6 57.2	-5.7 -8.4	2.5 1.2	20.8 58.2	_	258.1 144.2
Equity Insurance technical reserves	1.1	- 51.2 -	-0.4	119.2	Jo.2 —	_	120.2
Other accounts receivable	6.6	45.1	1.3	-12.5	0.1	_	40.5
Net incurrence of liabilities	181.1	389.6	-5.3	141.4	144.2	_	851.0
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	124.8	_	_	21.3	_	146.0
Short term securities other than shares	13.2	11.3	0.1	4.5	0.8	_	29.9
Long term securities other than shares	17.5	103.0	-1.7	_	26.5	_	145.4
Derivatives	-3.3	-14.6	-0.7	_	-14.6	_	-33.3
Loans and placements	76.5	27.9	0.2	124.0	29.5	_	258.1
Equity	60.5	20.2	_	_	63.5	_	144.2
Insurance technical reserves	_	121.0	-0.8	_	47.2	_	120.2
Other accounts payable	16.6	-3.9	-2.4	12.9	17.3	_	40.5

nil or rounded to zero (including null cells)

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.





	2007-08						
	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL(a)
	\$b	\$b	\$b	<b>\$</b> b	\$b	\$b	\$b
		APITAL AC		• • • • • • • • •	• • • • • • •	• • • • • • • • •	
Gross saving and capital transfers	86.5	47.5	50.1	74.2	_	_	258.4
Net Saving	2.0	40.3	36.2	5.3	_	_	83.9
Consumption of fixed capital	80.7	7.2	19.3	65.1	_	_	172.3
Net Capital transfers	3.7	_	-5.3	3.8	-2.2	_	2.2
Total net capital accumulation and net lending/net borrowing	84.7	47.5	50.1	74.2	_	_	258.4
Gross fixed capital formation	167.0	7.1	29.5	116.6	_	_	320.2
Changes in inventories	3.8	0.4	-1.3	2.0	_	_	4.9
Acquisitions less disposals of non-produced non-financial assets	-0.2	_	0.1	_	_	_	_
Net lending (+)/net borrowing (-)(b)	-85.9	40.0	21.8	-44.4	68.1	-1.3	-66.8
Net errors and omissions(c)	-3.3	-29.8	_	33.1	0.4	1.3	_
	FIN	NANCIAL A	CCOUNT				• • • • • • •
Net change in financial position	-89.2	10.2	21.7	-11.3	68.5	_	_
Net acquisition of financial assets	88.5	216.7	43.8	114.9	157.5	_	621.4
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	27.9	-17.4	-26.6	57.2	13.9	_	54.9
Short term securities other than shares	-1.2	14.6	39.4	-1.0	17.7	_	69.5
Long term securities other than shares	2.6	1.2	2.9	-1.0	60.6	_	66.4
Derivatives	-1.8 8.0	3.1 182.6	-0.8 1.8	0.4	-7.0 25.0	_	-6.5 217.7
Loans and placements Equity	33.0	25.0	6.3	-5.2	42.6	_	101.8
Insurance technical reserves	0.8	25.0	-	76.8	<del>42.0</del>	_	77.6
Other accounts receivable	19.2	7.6	20.8	-12.3	4.6	_	39.9
Net incurrence of liabilities	177.7	206.5	22.1	126.2	88.9	_	621.4
Monetary gold and SDRs	_	_	_	_	_	_	_
Currency and deposits	_	71.8	0.3	_	-17.1	_	54.9
Short term securities other than shares	14.5	51.2	0.1	3.4	0.4	_	69.5
Long term securities other than shares	5.7	46.7	2.2	_	11.7	_	66.4
Derivatives	0.7	-10.7	1.1	_	2.4	_	-6.5
Loans and placements	85.2	21.5	7.4	102.6	1.2	_	217.7
Equity	47.3	-14.6		_	69.1	_	101.8
Insurance technical reserves	24.3	69.7 –29.1	7.9 3.1	20.2	21.4	_	77.6 39.9
Other accounts payable	24.3	-29.1	3.1	20.2	21.4	_	39.9

nil or rounded to zero (including null cells)

<sup>(</sup>a) The figures in this column are the totals for the domestic sectors only.

<sup>(</sup>b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

<sup>(</sup>c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



# THE CURRENCY AND DEPOSITS MARKET(a), Amounts outstanding at end of period

	2004–05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •
Total currency and deposits	877.2	996.3	1 130.7	1 223.6	1 247.6	1 217.3	1 268.6	1 338.8	1 415.4	1 537.9
Deposits accepted by:										
Central bank	64.0	79.6	95.7	104.3	97.7	65.3	64.0	79.6	86.3	118.9
Deposited by:  Private non-financial corporations(b)	15.3	16.1	16.9	17.2	17.6	18.2	17.8	18.1	18.7	20.7
Banks	5.8	6.2	7.5	6.8	7.3	14.5	11.6	11.5	18.3	30.0
Other depository corporations	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.9
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Pension funds	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	0.1	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	- 07.0	40.6	-	_		42.5	-	24.2	47.0	
National general government(c) State and local general government	27.0	40.6	53.8	62.6	54.5 —	13.5	16.1	31.3	17.6 —	11.2
Households(b)	15.3	16.1	16.9	17.2	17.6	18.2	17.8	18.1	18.7	20.7
Rest of world	0.2	0.2	0.2	0.2	0.4	0.4	0.3	0.3	12.6	35.3
Banks	610.8	694.3	762.7	827.6	862.5	892.5	901.9	957.0	1 019.6	1 089.3
Deposited by:										
Private non-financial corporations	148.3	172.4	200.3	215.4	222.7	236.1	235.3	247.6	253.9	269.6
National public non-financial corporations	8.0	0.7	0.7	8.0	0.9	1.1	0.7	0.8	1.0	1.0
State and local public non-financial	4.0	4.0	4.5	4.5	4.4	4.0	4 7	<b>5</b> 0	<b>5</b> 0	
corporations Banks	1.2 7.5	1.6 9.2	1.5 12.0	1.5 12.4	1.4 19.0	1.6 16.6	1.7 14.7	5.0 19.7	5.8 16.2	5.7 24.2
Other depository corporations	13.0	9.2 12.9	13.3	12.4 17.8	21.2	14.6	17.3	16.3	21.2	24.2 25.8
Life insurance corporations	7.5	7.4	7.5	9.7	8.4	7.2	7.5	7.0	8.8	11.0
Pension funds	56.1	68.6	74.7	110.4	107.1	109.7	113.3	119.3	122.6	130.9
Other insurance corporations	6.5	6.7	7.4	7.3	9.6	7.7	8.8	11.5	12.6	11.3
Central borrowing authorities	2.3	3.9	6.2	4.6	5.0	4.3	4.8	3.9	2.0	3.8
Financial intermediaries n.e.c.	8.3	9.0	13.3	15.0	14.0	13.9	13.1	12.9	12.9	13.1
National general government	0.9	1.1	1.1	1.3	2.9	2.4	3.0	14.7	13.0	12.2
State and local general government	5.2	6.1	6.1	6.6	7.0	7.2	8.5	7.8	8.8	8.4
Households Rest of world	296.4 56.6	322.3 72.3	349.2 69.4	351.8 73.0	369.7 73.6	386.0 84.1	394.5 78.7	415.5 75.0	445.9 94.8	478.2 94.2
Other depository corporations	151.8	172.2	210.6	222.0	233.0	222.6	254.2	248.5	249.0	258.2
Deposited by:	101.0	1, 2,2	210.0	222.0	200.0	LLL.O	201.2	2 10.0	2 10.0	200.2
Private non-financial corporations	20.6	23.7	38.7	37.1	46.4	40.4	49.5	50.3	51.2	55.3
National public non-financial corporations	_	_	_	_	_	_	_	_	_	_
State & local public non-financial										
corporations	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2
Banks Other depository corporations	26.6 13.2	35.6 14.6	53.7 13.1	56.6 15.3	59.8 9.4	53.2 9.4	70.2 9.6	62.3 9.6	67.0 8.0	74.5 4.8
Life insurance corporations	3.5	3.6	3.4	2.9	2.9	3.0	2.5	2.4	2.5	2.4
Pension funds	7.2	8.9	12.2	20.6	23.8	21.7	21.1	22.0	23.1	24.0
Other insurance corporations	2.2	2.0	2.2	2.4	2.3	3.2	4.0	3.3	3.3	3.3
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	7.1	7.6	5.2	5.6	6.4	6.9	6.5	7.3	8.6	7.1
National general government		_		0.7	_					
Households	68.5	73.3	81.0	80.5	79.7	82.4	84.0	84.8	82.4	83.2
Rest of world	2.9	2.8	0.7	0.1	2.1	2.1	6.7	6.4	2.8	3.4
National general government Deposited by:	2.4	2.5	2.5	2.5	2.5	2.5	2.8	2.8	2.8	2.9
Private non-financial corporations(d)	0.7	1.0	0.9	1.0	1.2	1.0	0.9	1.0	1.2	1.1
Central bank	1.0	0.6	0.9	0.6	0.2	0.4	1.1	0.9	0.4	0.7
Households(d)	0.7	1.0	0.9	1.0	1.2	1.0	0.9	1.0	1.2	1.1

nil or rounded to zero (including null cells)

<sup>(</sup>a) Includes notes and coin on issue.

<sup>(</sup>b) Estimated holdings of notes issued by the Reserve Bank.

<sup>(</sup>c) Net balance on all accounts.

<sup>(</sup>d) Estimated holdings of coin issued by the Commonwealth Government.



## THE CURRENCY AND DEPOSITS MARKET(a), Amounts outstanding at end of period ${\it continued}$

	2004-05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • •
Deposits accepted by: cont.										
Rest of world	48.3	47.7	59.2	67.2	51.9	34.5	45.7	50.9	57.6	68.7
Deposited by:										
Private non-financial corporations	1.8	1.4	0.9	2.9	1.3	2.2	1.9	3.2	2.6	3.6
Central bank	32.5	32.5	45.0	53.6	28.0	7.4	11.3	9.7	5.9	11.1
Banks	9.9	10.0	9.7	6.9	18.7	21.4	28.0	32.4	42.8	47.7
Other depository corporations	0.7	0.4	0.2	0.2	0.3	0.2	0.2	1.1	1.0	1.0
Life insurance corporations	0.3	0.6	0.6	0.6	0.5	0.4	0.4	0.4	0.4	0.3
Pension funds	1.3	2.1	2.4	2.6	2.7	2.3	3.2	3.2	3.2	2.7
Other insurance corporations	_	_	_	_	_	0.1	0.2	0.5	1.4	1.4
National general government	1.7	0.8	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.9

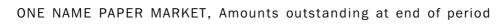
nil or rounded to zero (including null cells)



### THE BILLS OF EXCHANGE MARKET, Amounts outstanding at end of period

	2004-05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	<b>\$</b> b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •
Total acceptances	92.4	106.6	120.7	126.6	129.2	134.6	138.6	142.8	144.4	148.9
Accepted by:										
Banks	92.4	106.6	120.7	126.6	129.2	134.6	138.6	142.8	144.4	148.9
Drawn by:										
Private non-financial corporations  National public non-financial	73.0	83.9	93.9	98.0	101.5	105.6	108.5	111.7	113.9	118.1
corporations	_	_	_	_	_		_	0.1	0.1	
Banks	0.3	0.8	1.7	1.1	0.4	0.4	0.4	0.1	0.1	0.2
Other depository corporations	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.4	1.3
Financial intermediaries n.e.c.	1.9	2.3	2.7	3.2	2.7	2.7	2.8	2.7	2.5	2.5
National general government	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
State and local general	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4
government	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.6
Households	15.2	17.6	20.3	22.1	22.5	23.8	24.6	25.5	25.1	25.5
Banks	92.4	106.6	120.7	126.6	129.2	134.6	138.6	142.8	144.4	148.9
Held by:	32.4	100.0	120.7	120.0	123.2	134.0	130.0	142.0	177.7	140.3
Private non-financial corporations	1.2	1.3	1.6	1.1	0.9	1.3	3.4	1.2	1.3	1.3
National public non-financial	1.2	1.0	1.0	1.1	0.5	1.5	5.4	1.2	1.0	1.0
corporations	0.2	0.2	0.5	0.3	0.5	0.4	0.5	0.3	0.3	0.3
Central bank	0.6	0.9	3.0	1.5	1.6	0.3	0.7	0.8	0.3	0.2
Banks	42.0	52.6	64.1	68.1	67.9	73.5	78.9	83.0	81.3	92.2
Other depository corporations	8.5	10.3	10.5	11.6	11.8	6.7	7.2	8.3	7.3	4.2
Life insurance corporations	2.8	2.6	2.2	2.0	2.1	2.1	1.6	1.8	2.7	2.3
Pension funds	11.5	10.4	11.2	12.9	12.6	13.5	12.5	13.2	14.9	13.1
Other insurance corporations	1.8	2.1	1.9	2.1	1.8	2.2	2.1	2.0	2.2	3.3
Central borrowing authorities	7.9	5.4	6.7	7.3	8.3	7.4	6.5	6.3	7.0	6.1
Financial intermediaries n.e.c.	2.2	2.0	1.9	1.8	2.5	2.3	2.1	1.8	1.5	1.1
National general government				_	_	4.4	3.9	4.4	4.1	1.7
State and local general							0.0			
government	0.7	1.6	0.3	1.0	0.5	0.8	0.8	0.9	1.2	0.9
Households	1.8	2.1	2.4	2.5	2.6	2.7	2.8	2.8	2.9	3.0
Rest of world	11.2	15.0	14.4	14.3	16.0	17.3	15.6	16.2	17.5	19.1

nil or rounded to zero (including null cells)





	2004–05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total one name namer	268.1	327.1	349.9	366.8	461.0	497.4	504.1	484.5	496.8	419.6
Total one name paper	208.1	327.1	349.9	300.8	461.0	497.4	504.1	484.5	490.8	419.6
Total issued in Australia	197.7	215.0	229.3	242.6	334.9	391.3	376.4	354.8	367.9	332.8
Total issued offshore(a) Issued by:	70.4	112.1	120.6	124.2	126.1	106.0	127.8	129.7	128.9	86.9
Private non-financial corporations	8.6	9.7	12.3	7.2	7.0	7.4	9.0	7.3	8.6	4.9
Issued in Australia	4.8	6.0	7.1	5.7	3.5	3.1	2.7	2.2	2.6	1.1
Issued offshore And held by	3.8	3.7	5.2	1.5	3.5	4.3	6.2	5.1	6.0	3.9
Private non-financial corporations	0.1	0.2	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1
Banks	1.0	1.4	1.3	0.2	0.5	0.2	0.1	0.1	0.1	0.1
Other depository corporations	1.0	0.6	0.6	0.7	0.3	0.3	0.5	0.2	0.3	0.2
Life insurance corporations	1.0	1.6	1.5	1.2	0.8	1.2	1.1	0.4	0.4	0.3
Pension funds	1.2	1.3	2.5	2.0	0.9	0.7	0.4	0.7	1.0	0.3
Other insurance corporations	0.2	0.4	0.7	0.7	0.3	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.3	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.1
Rest of world	4.0	3.9	5.4	1.6	3.5	4.3	6.2	5.1	6.0	3.9
National public non-financial										
corporations	0.5	1.5	_	_	_	_	_	_	_	_
Issued in Australia	0.1	1.2	_	_	_	_	_	_	_	_
Issued offshore	0.5	0.3	_	_	_	_	_	_	_	_
And held by:										
Private non-financial corporations	_	_	_	_	_	_	_	_	_	_
Banks	_	_	_	_	_	_	_	_	_	_
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Life insurance corporations	_	0.1	_	_	_	_	_	_	_	_
Pension funds	_	0.4	_	_	_	_	_	_	_	_
Other insurance corporations	_	_	_	_	_	_	_	_	_	_
Central borrowing authorities	_	0.5	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Rest of world	0.5	0.3		-	200.5	200.0	400.0	200.5	400.4	240.0
Banks(b) Issued in Australia	191.6	246.1	266.0	285.1	362.5	392.8	409.2	396.5	406.4	340.9
Issued in Australia Issued offshore	137.0	154.5 91.6	166.9 99.1	177.8 107.3	257.2 105.3	309.7 83.1	301.6 107.6	283.2 113.3	298.2 108.2	275.8 65.1
And held by:	54.6	91.0	99.1	107.3	105.5	03.1	107.6	113.3	106.2	65.1
Private non-financial corporations	24.2	22.7	25.2	24.9	25.2	26.1	26.1	24.4	26.3	29.5
National public non-financial	24.2			24.5						29.5
corporations		42.0	- 445	42.0		25.0		20.5		
Central bank Banks	4.1 32.0	13.0 35.1	14.5 35.9	13.0 43.5	41.4 81.1	35.8 91.8	30.6 93.4	38.5 81.1	51.6 77.8	38.8 84.5
Other depository corporations	22.3	17.1	28.8	30.9	32.8	38.5	35.5	36.2	39.4	33.6
Life insurance corporations	10.9	8.6	8.2	8.8	9.9	10.5	9.5	8.2	7.9	8.7
Pension funds	12.7	16.0	12.6	14.8	16.1	17.4	17.1	17.8	18.9	18.5
Other insurance corporations	4.8	5.2	5.9	5.4	6.4	6.8	7.6	6.5	7.6	5.6
Central borrowing authorities	7.4	6.8	9.2	9.7	12.5	14.0	12.9	12.2	14.5	11.4
Financial intermediaries n.e.c.	14.5	15.5	15.6	16.8	19.5	19.5	19.2	9.1	3.6	6.7
National general government		_	_	_	_	33.4	34.7	33.0	35.3	22.9
State and local general						30	٠	30.0	30.0	_=
government	1.0	2.2	0.3	1.4	1.1	0.9	0.7	0.5	0.5	1.0
Households	2.2	2.5	2.4	2.2	3.0	3.0	2.6	2.2	2.5	2.2
Rest of world	55.4	101.4	107.4	113.6	113.5	95.2	119.2	126.6	120.5	77.6

nil or rounded to zero (including null cells)

<sup>(</sup>a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

<sup>(</sup>b) Excludes certificates of deposit with an original term to maturity of more than one year.



### ONE NAME PAPER MARKET, Amounts outstanding at end of period ${\it continued}$

	2004-05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •
sued by: cont.										
Other depository corporations	31.5	30.6	27.9	27.2	24.9	25.9	25.5	23.9	23.3	14.4
Issued in Australia	25.7	25.1	25.3	24.9	22.4	22.5	21.5	20.3	19.5	11.4
Issued offshore	5.7	5.5	2.7	2.3	2.5	3.4	4.0	3.6	3.8	3.0
And held by:										
Private non-financial corporations	0.5	0.4	0.5	0.5	0.2	0.1	0.1	_	_	_
Banks	8.7	8.2	7.8	7.7	8.1	8.2	8.2	7.8	6.8	3.8
Other depository corporations	2.2	2.5	2.8	2.5	2.6	2.0	1.7	1.3	1.3	0.5
Life insurance corporations	2.2	1.9	1.8	1.9	1.7	1.7	1.7	1.5	1.4	1.0
Pension funds	0.2	0.4	1.0	0.6	0.3	0.2	0.2	0.2	0.4	0.3
Other insurance corporations	1.7	1.3	1.2	1.5	1.0	1.0	1.0	1.0	1.0	0.6
Central borrowing authorities	3.7	3.3	4.0	3.8	4.3	4.1	3.2	3.2	3.6	2.3
Financial intermediaries n.e.c.	3.4	4.0	4.0	4.0	2.6	1.5	1.5	1.1	1.1	0.4
National general government State and local general	_	_	_	_	_	2.4	2.5	3.0	2.7	1.6
government	_	_	_	_		_	_	_	_	_
Households	2.8	2.8	2.1	2.3	1.5	1.0	1.2	1.0	1.0	0.5
Rest of world	6.1	5.8	2.9	2.5	2.6	3.6	4.2	3.7	4.1	3.4
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Issued offshore	_	_	_	_	_	_	_	_	_	_
And held by:										
Rest of world	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	0.4	0.4	0.5	0.4	0.5	0.6	0.6	0.6	0.7	0.6
Issued in Australia	- 0.4	- 0.4	_	_	_	_	_	_	_	_
Issued offshore	0.4	0.4	0.5	0.4	0.5	0.6	0.6	0.6	0.7	0.6
And held by:	0.4	0.4	0.5	0.4	0.5	0.6	0.6	0.6	0.7	0.6
Rest of world	0.4	0.4	0.5 <b>7.4</b>	0.4	0.5	0.6	0.6	0.6	0.7	0.6
Central borrowing authorities Issued in Australia	<b>6.7</b> 6.2	<b>6.1</b> 5.0	6.3	<b>7.0</b> 6.1	<b>13.9</b> 11.0	<b>14.1</b> 10.7	<b>11.5</b> 9.3	<b>10.8</b> 8.9	<b>14.4</b> 11.6	<b>16.4</b> 12.0
Issued in Australia Issued offshore	0.6	1.1	1.1	0.9	2.9	3.4	2.2	1.9	2.8	4.4
And held by:	0.6	1.1	1.1	0.9	2.9	3.4	2.2	1.9	2.0	4.4
Private non-financial corporations										
State & local public non-financial	_	_	_	_	_	_	_	_	_	_
corporations	_	_	_	_	_	_	_	_	_	
Central bank										
Banks	1.7	1.5	2.8	2.9	6.6	6.0	5.2	5.1	5.9	6.3
Other depository corporations	2.1	1.8	1.7	1.5	1.5	1.4	1.1	1.2	2.7	1.9
Life insurance corporations		_	0.1	0.1	_	_		0.1	0.1	0.1
Pension funds	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.3	0.3
Other insurance corporations	0.4	0.1	0.2	0.1	0.6	0.6	0.6	0.3	0.8	1.1
Central borrowing authorities	0.7	0.6	0.8	0.8	1.5	1.6	1.3	1.3	1.4	1.5
Financial intermediaries n.e.c.	1.1	0.7	0.4	0.6	0.5	0.9	0.9	0.7	0.3	0.7
State and local general										
government	_	0.1	0.1	_	_	_	_	_	_	_
Rest of world	0.6	1.1	1.1	0.9	2.9	3.4	2.2	1.9	2.8	4.4
Financial intermediaries n.e.c.	26.3	28.8	31.1	35.9	48.0	52.3	41.7	41.1	38.0	37.0
Issued in Australia	23.7	22.9	23.3	27.7	40.4	45.1	40.9	39.9	35.8	32.3
Issued offshore	2.6	6.0	7.7	8.1	7.6	7.2	0.8	1.2	2.2	4.7
And held by:										
Private non-financial corporations	_	_	_	_	_	_	_	_	_	_
Central bank	_	_	_	_	_	0.5	_	0.3	_	2.1
Banks	7.5	8.2	8.1	10.0	17.2	22.0	18.6	16.3	14.8	10.6
Other depository corporations	4.4	3.5	4.1	4.0	5.1	5.1	5.4	5.3	5.0	5.4
Life insurance corporations	1.6	1.9	2.0	2.0	2.0	2.2	2.2	2.1	1.9	2.0
Pension funds	4.2	4.2	4.8	5.0	4.7	6.5	6.6	7.1	6.5	5.4
Other insurance corporations	0.7	1.3	0.9	1.7	2.0	1.2	1.4	1.4	1.0	1.0
Central borrowing authorities	1.9	1.7	2.2	2.1	4.1	3.3	2.8	3.1	2.9	2.6
Financial intermediaries n.e.c.	3.5	2.1	1.3	2.9	5.2	4.2	3.9	4.3	3.6	3.2
Rest of world	2.6	6.0	7.7	8.1	7.6	7.2	0.8	1.2	2.2	4.7

nil or rounded to zero (including null cells)



## ONE NAME PAPER MARKET, Amounts outstanding at end of period ${\it continued}$

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •			• • • • • •			• • • • • • •		• • • • • •
Issued by: cont.										
National general government	_	_	_	_	_	_	_	_	_	_
Issued in Australia	_	_	_	_	_	_	_	_	_	_
And held by:										
Central bank	_	_	_	_	_	_	_	_	_	_
Banks	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	_	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	_	_	_
State and local general government	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Issued in Australia	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
And held by:										
Other depository corporations	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Rest of world	2.2	3.5	4.3	3.7	3.8	4.1	6.3	4.0	5.2	5.1
Issued offshore(a)	2.2	3.5	4.3	3.7	3.8	4.1	6.3	4.0	5.2	5.1
And held by:										
Private non-financial corporations	0.5	0.8	0.8	0.8	0.8	0.4	0.4	0.4	0.4	0.4
Banks	1.4	2.4	3.1	2.4	2.1	2.4	4.4	2.2	3.2	3.6
Other depository corporations	0.1	_	0.1	0.2	0.6	0.9	1.2	1.0	1.2	0.7
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Pension funds	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other insurance corporations	0.1	0.1	0.1	_	_	0.1	0.1	0.1	0.1	_

nil or rounded to zero (including null cells)

<sup>(</sup>a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.



## THE BONDS MARKET(a), Amounts outstanding at end of period

	2004-05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •
Total bonds etc	717.9	830.5	920.0	943.1	955.8	949.6	1 000.5	1 048.5	1 099.2	1 260.6
Total issued in Australia	340.5	401.9	432.2	459.3	465.8	450.7	486.7	542.4	552.4	664.2
Total issued offshore(b)	377.5	428.7	487.8	483.8	490.0	498.9	513.8	506.1	546.8	596.4
Issued by:										
Private non-financial corporations	82.3	94.3	114.0	109.5	111.8	104.4	106.3	110.8	118.1	138.1
Issued in Australia Issued offshore	39.2 43.1	46.0 48.3	55.4 58.7	56.0	54.7 57.1	48.7 55.7	49.5	47.8	48.6 69.5	49.3 88.9
And held by:	43.1	48.3	38.7	53.5	57.1	55.7	56.8	63.0	69.5	88.9
Private non-financial corporations	_	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
State and local public		0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
non-financial corporations	_	_	_	_	_	0.1	0.1	0.1	0.1	0.1
Banks	4.8	7.3	7.2	7.9	7.5	7.9	8.6	6.7	6.2	4.6
Other depository corporations	1.2	1.3	3.4	3.7	6.5	3.4	3.7	4.6	3.0	1.8
Life insurance corporations	8.3	10.8	12.0	11.9	11.3	7.6	6.8	6.8	9.0	9.7
Pension funds	3.4	4.2	6.0	5.8	6.2	5.3	5.7	5.4	4.8	5.8
Other insurance corporations	3.8	4.6	4.3	3.9	3.5	4.0	4.0	3.9	4.1	4.8
Central borrowing authorities	0.3	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	7.5	4.2	6.4	5.6	2.7	5.2	5.3	5.1	6.0	7.1
National general government	_	_	_	_	_	_	_	_	_	_
State and local general	0.0	4.0	0.4	0.5	0.0	0.7	4.4	4.0	0.4	4.0
government	0.8	1.2	2.1	2.5	2.9	0.7	1.1	1.0	2.1	1.9
Households Rest of world	0.4 51.8	0.4 59.8	0.4 71.4	0.4 67.1	0.4	0.4 69.2	0.4 70.0	0.4	0.4 81.7	0.4 100.6
National public non-financial	51.8	59.8	71.4	67.1	70.2	69.2	70.0	76.1	81.7	100.6
corporations	13.6	12.8	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued in Australia	4.0	3.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued offshore	9.7	9.5	_	_	_	_	_	_	_	_
And held by:										
Banks	0.4	0.4	_	0.1	0.1	_	_	_	_	_
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Life insurance corporations	0.7	0.4	_	0.1	_	_	_	_	_	_
Pension funds	0.4	0.4	_	_	_	_	_	_	_	_
Other insurance corporations	0.1	0.1	_	_	_	_	_	_	_	_
Central borrowing authorities	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	0.8	0.7	_	_	_	_	_	_	_	_
National general government	_	_	_	_	_	_	_	_	_	_
State and local general government	0.1	0.1	0.1			0.2	0.2	0.2	0.2	0.2
Households	0.1	0.1	0.1			0.2	0.2	0.2	0.2	0.2
Rest of world	11.0	10.7	0.5	0.3	0.4	0.4	0.4	0.4	0.4	0.3
Banks	196.1	242.5	281.9	277.6	283.1	302.0	338.2	343.1	371.5	421.2
Issued in Australia	49.4	63.2	73.8	73.5	73.0	78.0	92.5	103.9	110.1	129.5
Issued offshore	146.7	179.3	208.0	204.1	210.1	224.1	245.7	239.2	261.5	291.6
And held by:										
Private non-financial corporations	3.2	5.0	4.3	4.3	4.3	5.0	6.0	7.0	7.2	7.5
Central Bank	_	_	_	_	1.7	1.7	4.0	4.3	6.9	7.2
Banks	11.6	10.6	11.5	10.3	8.9	10.9	17.4	24.3	17.2	19.4
Other depository corporations	1.9	4.1	3.8	2.7	2.8	2.5	3.3	2.6	3.2	4.2
Life insurance corporations	4.1	4.6	4.4	4.4	4.6	4.0	5.0	5.4	7.3	8.4
Pension funds	4.8	5.8	9.4	10.5	12.3	13.5	15.6	17.2	20.2	24.2
Other insurance corporations Central borrowing authorities	5.1 2.3	5.5 2.8	5.9 2.8	6.3 2.8	5.7 3.1	6.1 3.5	6.3 3.7	8.3 3.7	8.5 3.9	9.5 3.7
Financial intermediaries n.e.c.	2.3 5.8	2.6 7.4	7.3	7.1	5.6	12.7	12.7	10.1	14.8	17.4
National general government	J.6 —	7.4 —	7.3 —	7.1	5.6 —	12.7	0.8	2.9	3.9	8.6
State and local general							5.0	2.0	5.5	5.0
government	0.5	1.3	2.9	2.9	3.6	2.3	3.1	2.9	2.8	2.1
Households	1.3	2.0	2.0	1.4	1.2	1.2	1.2	1.2	1.2	1.2
Rest of world	155.3	193.4	227.6	224.9	229.3	238.6	259.1	253.2	274.6	307.7

nil or rounded to zero (including null cells)

in Australia by the rest of the world are currently not possible to identify separately.

<sup>(</sup>b) Securities issued offshore by the rest of the world may include securities issued (a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.





	2004–05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •
Issued by: cont.										
Other depository corporations	33.3	30.3	27.6	26.2	24.7	23.2	22.4	21.0	21.6	19.6
Issued in Australia	9.9	9.8	11.8	11.9	11.5	10.4	10.3	9.8	10.1	9.1
Issued offshore	23.4	20.5	15.9	14.3	13.2	12.8	12.1	11.2	11.5	10.5
And held by:										
Private non-financial corporations	_	_	_	_	_	_	_	_	_	_
Banks	1.3	1.1	1.4	1.0	0.3	0.3	_	_	0.1	0.2
Other depository corporations	0.2	0.1	_	_	_	_	_	0.1	_	- 0.7
Life insurance corporations Pension funds	1.5	0.9	1.4	1.5	1.4	1.1	0.8	0.7	0.7	0.7
Other insurance corporations	1.6 1.3	1.9 0.9	1.7 1.0	1.8 1.3	2.3 1.0	2.9 0.7	2.7 0.7	2.5 0.6	2.8 0.8	2.3 1.2
Central borrowing authorities	2.0	1.3	1.7	1.7	1.2	1.0	0.7	0.8	0.8	1.2
Financial intermediaries n.e.c	0.5	0.6	0.5	0.6	0.5	0.4	0.5	0.6	0.5	0.5
State and local general	0.5	0.0	0.5	0.0	0.0	0.4	0.0	0.0	0.5	0.0
government	0.4	0.9	1.6	1.5	2.0	2.4	3.3	3.1	2.9	1.8
Households	_	_	_	_	_	_	_	_	_	_
Rest of world	24.6	22.7	18.3	16.9	16.0	14.4	13.5	12.6	12.9	11.6
Life insurance corporations	1.3	1.2	1.6	1.5	1.5	1.9	1.9	1.8	2.2	2.2
Issued in Australia	_	_	_	_	_	_	_	_	_	_
Issued offshore	1.3	1.2	1.6	1.5	1.5	1.9	1.9	1.8	2.2	2.2
And held by:										
Banks	_	_	_	_	_	_	_	_	_	_
Other depository corporations	_	_	_	_	_	_	_	_	_	_
Life insurance corporations	_	_	_	_	_	_	_	_	_	_
Pension funds	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c	_	_	_	_	_	_	_	_	_	_
Households	_	_	_	_	_	_	_	_	_	_
Rest of world	1.3	1.2	1.6	1.5	1.5	1.9	1.9	1.8	2.2	2.2
Other insurance corporations	3.4	3.3	3.0	2.8	3.1	3.1	3.0	2.8	3.0	3.5
Issued in Australia	0.3	0.3	0.4	0.5	0.5	0.5	0.4	0.4	0.3	0.3
Issued offshore	3.0	3.0	2.6	2.4	2.6	2.6	2.6	2.4	2.7	3.2
And held by:										
Banks	_	_	_	_	_	_	_	_	_	_
Other depository corporations	_	_	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Other insurance corporations Rest of world	0.3 3.0	0.3 3.0	0.3 2.6	0.3 2.4	0.3 2.7	0.3 2.6	0.3 2.6	0.3 2.4	0.1 2.7	0.1 3.2
Central borrowing authorities	85.5	85.9	89.6	93.0	94.2	96.6	98.4	102.3	2.7 <b>111.7</b>	3.2 122.5
Issued in Australia	60.1	58.1	58.5	62.7	64.6	64.5	65.2	70.1	76.5	87.7
Issued offshore	25.4	27.8	31.1	30.3	29.6	32.1	33.2	32.1	35.2	34.8
And held by:	20.1	21.0	01.1	00.0	20.0	02.1	00.2	02.1	00.2	0 1.0
Private non-financial corporations	0.2	0.1	0.2	0.2	0.1	0.1	0.2	0.2	1.5	0.3
Central bank	7.6	8.3	10.2	11.2	7.8	4.7	1.2	5.7	4.8	4.3
Banks	10.2	4.5	3.1	4.1	5.0	5.8	6.0	5.9	8.5	9.5
Other depository corporations	2.8	2.6	3.0	2.6	3.8	1.5	2.7	2.7	5.1	7.5
Life insurance corporations	10.9	10.4	9.3	9.2	10.1	10.6	10.2	10.2	11.4	11.3
Pension funds	8.7	8.4	6.3	7.0	8.5	10.4	11.1	13.1	12.4	14.0
Other insurance corporations	8.5	7.9	9.0	9.3	10.0	11.6	11.2	10.2	9.3	9.4
Central borrowing authorities	3.0	2.6	3.2	3.9	3.6	3.5	4.7	4.6	5.1	5.5
Financial intermediaries n.e.c.	1.1	1.0	2.2	1.8	4.1	4.3	4.6	3.0	3.4	2.0
National general government	_	_	_	_	_	_	_	_	1.2	3.3
State and local general										
government	0.8	0.8	0.3	0.2	0.3	0.3	0.5	0.5	0.3	0.2
Households	0.1	0.1	_	0.1	0.1	_	_	_	_	_
Rest of world	31.7	39.2	42.6	43.5	40.9	43.7	46.0	46.1	48.7	55.2
Financial intermediaries n.e.c.	142.4	166.9	188.6	215.7	212.3	198.2	205.8	238.4	236.9	314.9
Issued in Australia	79.3	98.9	103.3	122.3	126.2	116.4	128.7	167.4	166.9	247.9
Issued offshore	63.0	68.0	85.3	93.3	86.1	81.8	77.1	71.0	70.0	67.0

nil or rounded to zero (including null cells)

<sup>(</sup>a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world are currently not possible to identify separately.



## THE BONDS MARKET(a), Amounts outstanding at end of period continued

	2004–05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qti 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$t
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • •
ssued by: <i>cont.</i> And held by:										
Private non-financial corporations Central bank	0.3	_	0.1	0.1	0.1	0.1 0.8	0.1 1.0	0.1 1.7	0.1 3.0	0.1 56.2
Banks	10.9	12.2	10.6	13.4	14.4	13.1	24.6	70.4	70.5	100.7
Other depository corporations	7.9	6.2	6.4	7.8	7.4	4.8	4.1	4.5	4.2	3.5
Life insurance corporations	5.0	4.9	4.6	6.1	3.5	3.3	3.8	3.6	1.9	1.5
Pension funds	10.3	13.8	15.1	15.8	15.1	13.0	11.1	8.3	7.7	6.4
Other insurance corporations	6.8	7.1	5.9	7.1	7.9	6.2	7.2	6.1	7.9	8.3
Financial intermediaries n.e.c.	24.1	31.6	21.2	27.7	32.4	30.3	33.8	29.2	31.9	33.4
National general governement	24.1				J2.4 —	- -	-	0.5	0.9	2.8
State and local general										
government	0.6	1.0	1.9	1.7	2.4	0.5	0.7	0.6	0.5	0.3
Households	3.0	3.5	2.5	3.0	3.0	2.5	3.0	2.5	2.5	2.0
Rest of world	73.4	86.5	120.2	133.1	126.3	123.6	116.4	110.9	105.8	99.9
National general government	59.0	58.5	56.3	56.2	58.4	56.6	58.2	59.2	59.2	61.9
Issued in Australia	57.9	57.6	55.4	55.4	57.6	55.9	57.4	58.5	58.5	61.2
Issued offshore	1.1	0.9	0.8	0.9	0.8	0.7	0.8	0.7	0.7	0.7
And held by:										
Central bank	7.0	7.3	5.8	6.4	0.9	_	_	0.5	1.3	0.9
Banks	0.2	0.5	1.1	0.2	3.0	1.3	1.3	2.0	0.9	0.:
Other depository corporations	2.0	1.7	2.4	2.5	2.8	0.6	0.6	1.9	2.1	3.
Life insurance corporations	4.5	3.8	4.4	3.9	4.2	4.7	5.3	6.6	6.5	6.
Pension funds	3.9	4.8	4.4	3.9	5.1	4.5	5.9	3.5	4.0	3.
Other insurance corporations	3.5	5.2	5.0	4.0	5.4	3.7	4.0	5.1	5.2	6.
Central borrowing authorities	0.9	0.3	0.4	0.6	0.5	0.1	0.3	0.6	0.4	0.
Financial intermediaries n.e.c.	1.4	1.3	1.6	1.0	2.1	2.2	2.8	3.9	3.2	1.
State and local general										
government	_	_	_	_	_	_	_	_	_	-
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.
Rest of world	35.4	33.4	31.1	33.5	34.3	39.4	37.9	35.0	35.5	40.
State and local general government	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.5	0.5	0.
Issued in Australia	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.5	0.5	0.
And held by:										
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.
Rest of world	100.9	134.7	156.6	159.7	165.8	162.9	165.3	167.9	173.8	175.
Issued in Australia	40.1	64.4	72.7	76.1	76.8	75.6	81.8	83.4	80.3	78.
Issued offshore	60.8	70.3	83.8	83.6	89.0	87.4	83.6	84.5	93.4	97.
And held by:	00.0	70.0	00.0	00.0	00.0	01.1	00.0	01.0	00.1	01.
Private non-financial corporations	3.7	3.8	13.5	12.3	12.7	12.7	12.1	11.8	15.1	15.
National public non-financial										15.
corporations	- 20.7	_	-	-		_				-
Central bank	20.7	29.6	25.4	25.0	23.0	20.9	22.5	24.5	28.1	31.
Banks	11.3	13.7	17.7	19.8	23.1	19.9	19.8	20.0	19.4	19.
Other depository corporations	4.1	3.6	4.6	4.9	5.4	5.8	6.6	5.0	5.0	4.
Life insurance corporations	8.7	9.0	10.7	9.8	10.0	10.6	11.1	10.6	10.1	9.
Pension funds	25.6	30.1	36.0	37.3	41.1	43.1	41.1	43.2	44.4	44.
Other insurance corporations	2.4	4.5	4.7	4.8	4.2	4.0	4.0	3.8	4.0	4.
Central borrowing authorities	0.4	0.3	0.3	0.2	0.2	0.1	0.2	0.2	_	-
Financial intermediaries n.e.c.	4.9	7.2	7.0	7.1	7.3	7.6	8.3	8.2	7.9	7.
National general government	_	_	_	_	_	_	_	0.3	0.9	2.
Households	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9	2.0	2.
Rest of world	17.2	30.9	34.9	36.5	36.9	36.3	37.6	38.3	37.0	35.9

nil or rounded to zero (including null cells)

<sup>(</sup>a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world are currently not possible to identify separately.



# THE DERIVATIVES MARKET, Amounts outstanding at end of period

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	<b>\$</b> b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	
Total derivatives	138.1	141.9	171.9	205.5	267.2	262.4	316.4	342.6	357.9	397.6
Issued by:										
Private non-financial										
corporations	9.2	10.6	12.9	15.5	19.1	20.7	24.2	25.7	25.1	26.6
And held by:										
Banks	2.7	3.0	3.4	3.8	5.1	5.6	6.7	6.9	7.4	8.1
Other depository corporations	5.7	6.4	7.1	8.1	10.8	12.0	14.3	14.7	15.7	17.1
Rest of world	0.8	1.2	2.4	3.6	3.3	3.1	3.1	4.1	2.0	1.5
National public non-financial										
corporations	0.8	0.7	_	_	_	_	_	_	_	_
And held by:										
Rest of world	0.8	0.7	_	_	_	_	_	_	_	_
Central bank	_	_	_	_	_	_	_	_	_	_
And held by:										
Rest of world	_	_	_	_	_	_	_	_	_	_
Banks	55.4	51.0	67.7	84.3	110.9	96.3	118.5	135.2	134.4	149.4
And held by:										
Private non-financial										
corporations	2.9	2.7	3.6	4.5	5.9	5.1	6.3	7.2	7.1	7.9
Other depository corporations	12.5	11.5	15.2	19.0	25.0	21.7	26.7	30.4	30.3	33.6
Central borrowing authorities	2.2	2.0	2.7	3.4	4.4	3.8	4.7	5.4	5.3	5.9
National general government	1.1	1.0	1.3	1.7	2.2	1.9	2.4	2.7	2.7	3.0
Rest of world	36.7	33.7	44.8	55.8	73.4	63.8	78.5	89.5	89.0	98.9
Other depository corporations	25.0	25.2	31.6	37.5	49.0	48.2	57.8	62.6	64.4	70.2
And held by:										
Private non-financial										
corporations	6.2	5.7	7.6	9.5	12.5	10.8	13.3	15.2	15.1	16.8
Banks	11.4	12.8	14.3	16.3	21.6	23.9	28.7	29.5	31.4	34.2
Central borrowing authorities	4.4	4.1	5.4	6.7	8.8	7.7	9.4	10.7	10.7	11.9
National general government	2.2	2.0	2.7	3.4	4.4	3.8	4.7	5.4	5.3	5.9
Rest of world	0.7	0.5	1.7	1.7	1.7	1.9	1.6	1.8	1.8	1.4
Life insurance corporations	0.1	0.2	0.1	_	_	_	_	_	2.4	2.8
And held by:										
Rest of world	0.1	0.2	0.1	_	_	_	_	_	2.4	2.8
Other insurance corporations	0.1	_	_	_	_	_	_	_	_	_
And held by:										
Rest of world	0.1	_	_	_	_	_	_	_	_	_
Central borrowing authorities	6.5	7.1	8.1	9.3	12.0	13.2	15.6	16.1	16.8	18.1
And held by:										
Banks	2.0	2.3	2.5	2.9	3.8	4.2	5.1	5.2	5.5	6.0
Other depository corporations	4.0	4.5	5.0	5.7	7.6	8.4	10.1	10.4	11.1	12.1
Rest of world	0.5	0.3	0.5	0.6	0.6	0.5	0.4	0.5	0.2	_
Financial intermediaries n.e.c.	1.0	1.1	1.8	2.1	2.5	2.2	2.1	2.3	3.1	2.3
And held by:									J	
Rest of world	1.0	1.1	1.8	2.1	2.5	2.2	2.1	2.3	3.1	2.3
National general government	3.0	3.4	3.8	4.7	5.9	6.8	8.4	8.5	9.4	9.6
And held by:	5.5	5.7	0.0	7.1	5.5	0.0	0.4	0.0	5.7	5.0
Banks	1.0	1.1	1.3	1.4	1.9	2.1	2.5	2.6	2.8	3.0
Other depository corporations	2.0	2.3	2.5	2.9	3.8	4.2	5.1	5.2	2.6 5.5	6.0
Rest of world				0.4	0.2	0.5	0.8	0.7	1.1	0.5
IVESCOL MOUIO	_	_	_	0.4	0.2	0.5	0.0	0.7	1.1	0.5

nil or rounded to zero (including null cells)



# THE DERIVATIVES MARKET, Amounts outstanding at end of period *continued*

	2004–05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •
Issued by: cont.										
Rest of world	36.9	42.6	45.8	52.1	67.9	75.0	89.9	92.1	102.3	118.6
And held by:										
Private non-financial										
corporations	0.6	3.1	1.0	0.9	1.0	1.4	2.3	2.0	1.9	4.8
National public non-financial										
corporations	0.6	0.4	_	_	_	_	_	_	_	_
Central bank	_	_	_	_	_	_	_	_	_	1.2
Banks	33.7	37.7	42.0	47.9	63.4	70.4	84.3	86.6	92.3	100.7
Other depository corporations	0.5	0.8	1.7	1.6	1.6	1.7	1.6	1.5	1.6	1.2
Life insurance corporations	0.2	_	0.3	0.3	0.3	0.1	0.1	0.4	2.3	4.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	2.3	2.2
Central borrowing authorities	0.1	_	0.1	_	0.1	_	0.1	_	0.1	0.5
Financial intermediaries n.e.c.	1.2	0.6	0.7	0.8	0.9	0.7	0.6	0.7	1.9	3.2
National general government	_	_	_	0.4	0.4	0.5	0.7	8.0	_	0.7

nil or rounded to zero (including null cells)



## THE LOANS AND PLACEMENTS MARKET, Amounts outstanding at end of period

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
		2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
	• • • • • • • •	• • • • • • •			• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •
Total loans and placements	1 849.0	2 131.1	1 926.4	2 033.7	2 088.2	2 165.0	2 228.7	2 282.2	2 376.1	2 433.8
Borrowed by:	200.0	440.0	400.0	507.0	550.5	570.4	500 7	000.0	000.4	0400
<b>Private non-financial corporations</b> From:	360.9	412.8	483.6	507.9	556.5	579.4	598.7	602.9	628.4	646.3
Private non-financial corporations  National public non-financial corporations	12.0	15.3 —	17.6 —	20.2	19.2 —	21.4 —	20.5 —	22.7 —	24.2 —	25.0 —
Banks	203.6	244.2	287.3	303.8	329.4	358.3	371.9	380.5	393.3	406.6
Other depository corporations	53.6	63.4	73.6	80.4	79.3	80.1	81.5	78.3	82.2	81.7
Life insurance corporations	1.6	2.0	1.9	1.8	1.2	2.7	2.2	2.3	2.3	2.2
Pension funds	0.2	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.3
Other insurance corporations	1.4	1.0	1.1	0.7	0.8	1.1	1.0	1.3	1.3	1.5
Financial intermediaries n.e.c.	17.6	19.9	24.9	26.8	26.4	26.7	25.2	24.6	25.1	24.6
State and local general government	0.1	0.1			0.1	0.1	0.1			0.1
Rest of world(a)	70.8	66.6	76.8	73.9	100.0	88.7	95.9	92.8	99.7	104.4
National public non-financial corporations From:	1.6	2.1	1.6	1.6	1.5	1.5	1.5	1.1	1.0	1.0
Banks	0.1	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1
Other depository corporations	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Life insurance corporations	0.3	0.6	0.5	0.5	0.4	0.4	0.4	_	_	_
National general government	0.3	0.5	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
Rest of world	0.4	0.2	_	_	_	_	_	_	_	_
State & local public non-financial										
corporations From:	47.5	51.3	54.5	55.5	56.0	59.8	62.7	66.4	76.0	81.5
Private non-financial corporations	0.1	0.1	0.4	0.3	0.1	0.4	0.2	_	0.4	0.4
State and local public non-financial	0.1				0.1	0.1		0.1	_	0.1
corporations Banks	0.1	0.3	0.3	0.3	0.1	0.1	0.1 0.9	0.1	0.7	0.8
Life insurance corporations	U.S	U.S —	U.3 —	U.3 —		U.6	- 0.9	- 0.9	-	U.8 —
Pension funds	0.3	0.4	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.4
Central borrowing authorities	42.4	46.2	49.5	50.4	51.0	54.5	57.3	61.0	70.4	75.7
National general government	2.0	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9
State and local general government	2.3	2.2	2.2	2.2	2.2	2.2	2.1	2.3	2.3	2.3
Banks	45.2	37.8	40.4	50.0	54.5	74.6	69.9	77.2	106.9	110.6
From:										
Rest of world	45.2	37.8	40.4	50.0	54.5	74.6	69.9	77.2	106.9	110.6
Other depository corporations	9.7	16.6	19.0	26.4	23.9	24.3	22.5	26.9	25.7	26.9
From:										
Financial intermediaries n.e.c.	3.8	8.2	9.0	10.7	10.8	11.5	11.4	10.9	10.3	9.8
Rest of world	5.9	8.4	10.0	15.8	13.1	12.9	11.1	16.0	15.4	17.2
Life insurance corporations From:	1.2	1.5	1.4	1.5	1.5	1.6	1.7	2.4	2.6	2.6
Banks	0.5	0.6	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2
Other depository corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.7	0.6	0.6
Financial intermediaries n.e.c.	0.4	0.7	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.7
Households	0.1	_	_	_	_	_	_	_	_	_
Rest of world	_	_	_	_	_	_	_	0.1	0.1	0.1
Pension funds	312.4	383.8	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.7
From:	0400	202.4								
Pension funds	312.0	383.1	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.  Other insurance corporations	0.4 <b>2.1</b>	0.7 <b>2.7</b>	1.0 <b>2.6</b>	1.1 3.0	1.2 <b>3.2</b>	1.3 <b>3.1</b>	1.4 <b>3.1</b>	1.5 <b>3.1</b>	1.6 <b>3.1</b>	1.7 <b>3.3</b>
From:										
Private non-financial corporations	1.3	2.0	1.8	2.1	2.4	2.3	2.3	2.3	2.2	2.5
Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other depository corporations	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Rest of world	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2

nil or rounded to zero (including null cells)

<sup>(</sup>a) These estimates include a residual balancing item and should be used with caution.



## THE LOANS AND PLACEMENTS MARKET, Amounts outstanding at end of period ${\it continued}$

	2004–05	2005-06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •		• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
Borrowed by: cont.										
Central borrowing authorities From:	14.7	18.7	18.1	14.9	15.0	17.3	17.6	18.5	18.7	15.9
Private non-financial corporations State & local public non-financial	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
corporations	2.0	2.3	5.4	5.5	5.3	5.6	5.5	5.7	5.7	3.2
Banks	_	_	_	0.1	_	0.4	0.2	_	0.4	1.1
Other depository corporations	1.1	1.1	0.9	1.0	2.2	2.5	2.1	3.1	3.0	3.0
Pension funds	0.1	_	0.1	0.1	0.1	0.1	_	_	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	0.9	8.0	0.9	0.8	0.8	0.8	0.9	0.8	0.9	1.0
State and local general government	10.4	14.2	10.6	7.2	6.4	7.7	8.7	8.6	8.4	7.3
Rest of world		70.0	_		_	_	_		_	-
Financial intermediaries n.e.c.	55.5	79.9	88.8	93.5	86.6	83.9	102.4	87.8	82.4	87.1
From:	0.9	1.1	1.3	1.3	1.4	1.4	1.5	0.4	0.5	0.5
Private non-financial corporations State and local public non-financial				1.3	1.4		1.5	0.4	0.5	0.5
corporations Banks	3.7	5.1	— 5.7	7.3	8.9	9.4	12.9	11.1	8.1	8.0
Other depository corporations	2.4	4.1	1.5	3.5	6.6	6.0	17.6	16.6	14.0	16.9
Life insurance corporations	0.4	0.7	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.7
Pension funds	3.5	4.0	5.7	5.9	6.3	6.4	6.6	6.1	6.2	6.2
Other insurance corporations	0.6	1.2	1.6	1.3	1.5	1.5	0.9	0.9	0.2	1.1
Central borrowing authorities	0.5	1.5	1.5	0.8	0.1	_	1.1	0.8	1.0	0.9
Financial intermediaries n.e.c	5.8	10.7	13.5	14.8	15.7	16.2	17.2	17.6	18.5	19.3
National general government	_	_	_	_	_				_	
State and local general government	1.0	1.3	1.3	1.4	1.4	1.4	1.5	1.6	1.6	1.6
Households	16.8	18.2	19.7	20.7	21.5	21.6	21.3	12.6	12.6	12.2
Rest of world	19.9	31.9	36.0	35.4	22.0	18.7	20.6	18.6	17.6	18.6
National general government	0.5	0.5	0.4	0.3	0.3	0.5	0.5	0.4	0.5	0.5
From:										
Banks	0.5	0.5	0.4	0.3	0.3	0.5	0.5	0.4	0.5	0.5
State and local general government From:	38.8	36.6	35.3	36.8	40.5	39.4	39.7	52.1	53.1	56.2
Private non-financial corporations State and local public non-financial	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
corporations	0.3	0.2	0.3	0.3	0.4	0.4	0.3	0.3	0.4	0.3
Banks	2.9	2.9	2.9	2.9	2.9	2.8	2.7	12.9	11.6	9.8
Central borrowing authorities	31.5	29.4	28.1	29.6	33.4	32.3	32.7	35.0	37.1	42.1
Financial intermediaries n.e.c.	0.1	0.2	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5
National general government	2.6	2.4	2.4	2.3	2.3	2.4	2.3	2.3	2.3	2.3
State and local general government	1.4	1.2	1.2	1.1	1.1	1.1	1.1	1.0	1.1	1.1
Households	885.3	996.5	1 073.3	1 125.2	1 144.7	1 176.9	1 198.1	1 232.7	1 247.5	1 255.7
From:										
National public non-financial corporations State & local public non-financial	0.2	0.1	_	_	_	_	_	_	_	_
corporations	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	633.4	707.8	761.3	783.5	803.7	845.5	862.9	860.5	886.5	819.8
Other depository corporations	80.6	83.8	94.1	97.1	98.3	101.4	102.6	105.1	103.5	103.4
Life insurance corporations	0.9	0.8	0.8	0.8	0.8	0.7	0.7	0.6	0.6	0.7
Pension funds	_	_	_	_	_	_	_	_	_	_
Other insurance corporations	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	157.4	189.7	201.3	227.7	225.0	212.8	215.5	249.9	240.9	316.3
National general government	12.0	13.6	15.1	15.3	16.1	15.7	15.6	15.8	15.3	14.9

nil or rounded to zero (including null cells)



## THE LOANS AND PLACEMENTS MARKET, Amounts outstanding at end of period ${\it continued}$

	2004-05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
Borrowed by: cont.										
Rest of world	73.4	90.3	106.4	115.9	102.8	101.3	108.9	109.3	128.8	144.5
From:										
Private non-financial corporations	19.1	21.5	23.6	25.7	26.8	28.6	29.1	29.5	32.0	34.0
National public non-financial corporations	0.3	_	_	_	_	_	_	_	_	_
Central bank	_	_	_	_	_	_	_	_	_	_
Banks	46.0	59.5	68.2	75.9	65.3	63.3	68.7	69.0	84.1	98.9
Other depository corporations	4.7	5.9	11.7	11.5	8.0	6.6	8.3	8.0	9.7	8.6
Life insurance corporations	0.2	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.2
Other insurance corporations	2.7	2.4	1.9	1.8	1.8	1.8	1.7	1.6	1.8	2.0
Financial intermediaries n.e.c.	0.3	0.5	0.6	0.7	0.7	0.8	0.8	0.8	0.9	0.9

nil or rounded to zero (including null cells)



## THE LISTED SHARES AND OTHER EQUITY MARKET(a), Amounts outstanding at end of period

	2004-05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	\$b	\$b	\$b	\$b	<b>\$</b> b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • •
otal listed shares and other equity	982.6	1 216.0	1 505.6	1 606.0	1 657.0	1 629.1	1 371.4	1 342.8	1 177.5	952.6
sued by:										
Private non-financial corporations	588.2	772.2	1 000.1	1 090.3	1 131.1	1 117.5	975.2	1 001.9	832.1	656.6
And held by:										
Private non-financial										
corporations(b)	18.9	34.7	44.2	53.0	48.0	46.9	39.8	42.6	34.1	25.4
Banks	1.3	0.9	0.3	0.3	0.4	0.2	0.2	0.2	0.3	0.4
Life insurance corporations	49.5	55.3	61.4	66.1	70.0	68.2	57.6	59.6	46.8	35.2
Pension funds	127.2	178.8	234.2	257.8	270.5	264.0	217.7	226.9	177.0	131.6
Other insurance corporations	4.9	7.6	9.3	10.5	10.5	10.3	9.3	9.9	7.2	4.8
Financial intermediaries n.e.c.	42.7	66.0	117.0	135.5	140.1	136.8	112.0	100.7	80.9	59.0
National general government	_	_	9.8	10.9	11.6	12.8	11.7	11.9	11.8	10.7
State and local general government	3.6	2.7	3.6	3.4	3.1	2.7	2.6	2.7	2.3	1.1
Households	80.3	115.6	151.4	155.8	162.0	158.1	129.4	135.4	100.9	68.7
Rest of world	259.7	310.6	368.9	396.8	414.8	417.3	394.9	412.0	370.7	319.7
National public non-financial										
corporations	63.0	45.8	_	_	_	_	_	_	_	_
And held by:										
Life insurance corporations	2.8	2.0	_	_	_	_	_	_	_	_
Pension funds	4.9	3.6	_	_	_	_	_	_	_	_
Other insurance corporations	0.2	0.1	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.	3.0	1.9	_	_	_	_	_	_	_	_
National general government	32.6	23.7	_	_	_	_	_	_	_	_
State and local general government	0.2	0.1	_	_	_	_	_	_	_	_
Households	15.3	11.0	_	_	_	_	_	_	_	_
Rest of world	3.9	3.3	_	_	_	_	_	_	_	_
Banks	217.0	254.5	301.4	308.6	316.2	309.8	243.0	221.0	223.1	190.1
And held by:		200	002	000.0	0_0	000.0				200.2
Private non-financial corporations	_	0.1	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.3
Banks	0.6	0.3	0.3	0.2	0.1	0.2	0.2	0.2	0.4	0.7
Other depository corporations	_	_	_	0.1	0.1	0.1	_	0.1	0.1	_
Life insurance corporations	12.0	11.9	13.5	14.1	14.3	14.5	11.3	11.0	11.6	10.8
Pension funds	45.2	52.0	63.6	66.5	70.7	71.4	55.2	50.6	51.3	44.7
Other insurance corporations	1.2	0.9	1.1	1.1	1.1	1.0	0.8	0.6	0.4	0.3
Financial intermediaries n.e.c.	16.2	23.8	30.2	34.9	33.0	33.9	25.7	23.2	23.9	21.6
National general government		23.6	30.2	0.5	1.0	1.1	0.9	1.0	1.2	1.0
	1.4	1.0	1.2	1.1	0.9	0.9	0.9	0.7	0.6	0.4
State and local general government Households			119.6	118.8	122.3		89.5	80.6	80.2	61.4
	88.3 52.0	105.5				119.3	58.5	52.8		49.0
Rest of world		59.0	71.4	71.2	72.3	67.1			53.3	
Other depository corporations	0.4	0.6	1.0	1.1	1.1	0.6	0.4	0.4	0.4	0.3
And held by:	0.4	0.0	0.0	0.0	0.0	0.4	0.4	0.4		
Life insurance corporations	0.1	0.2	0.2	0.3	0.3	0.1	0.1	0.1	_	_
Pension funds	0.3	0.4	0.6	0.7	0.7	0.3	0.1	0.2	0.2	0.1
Financial intermediaries n.e.c.	_	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	19.7	28.0	33.0	32.6	33.9	32.1	24.8	21.4	22.6	20.0
And held by:										
Banks	_	_	_	_	_		_	_		_
Life insurance corporations(b)	0.4	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.3
Pension funds	0.4	0.8	1.1	1.4	1.4	1.3	1.2	1.1	1.1	1.2
Financial intermediaries n.e.c.	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
				_	0.1	0.1	0.1	0.1	0.1	0.1
National general government	_	_	_			0.1				
	 14.1 4.4	21.0 5.4	25.9	25.3 5.4	26.2 5.8	24.7	18.5 4.5	15.5	16.5	14.9

nil or rounded to zero (including null cells)

<sup>(</sup>a) Includes units in trusts.

<sup>(</sup>b) Excludes holdings by related enterprises in this subsector.



### THE LISTED SHARES AND OTHER EQUITY MARKET(a), Amounts outstanding at end of period continued

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •
Issued by: cont.										
Other insurance corporations	28.3	32.3	45.5	37.8	39.3	38.5	27.6	27.3	32.3	33.6
And held by:										
Private non-financial corporations	_	_	0.1	0.1	0.1	0.1	0.1	0.1	_	_
Banks	_	_	8.0	_	_	_	_	_	_	_
Life insurance corporations	1.0	1.0	0.9	1.6	1.8	1.8	1.3	1.3	1.6	1.6
Pension funds	2.9	4.4	4.4	5.8	6.6	6.4	5.2	5.3	6.8	6.9
Other insurance corporations(b)	0.2	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	1.4	1.1	1.4	1.4	1.5	1.5	1.1	1.0	1.0	0.9
National general government	_	_	_	0.1	0.2	0.2	0.2	0.2	0.3	0.3
State and local general government	0.3	0.4	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.1
Households	14.2	14.4	12.8	11.2	11.4	11.3	8.5	8.1	9.9	9.6
Rest of world	8.2	10.9	17.6	17.2	17.2	16.7	10.9	11.0	12.3	14.1
Financial intermediaries n.e.c.	66.1	82.5	124.7	135.6	135.4	130.8	100.5	70.6	67.2	51.9
And held by:										
Private non-financial corporations	_	_	_	_	_	_	_	_	_	_
Banks	_	0.3	0.6	0.7	0.5	0.3	0.4	0.3	0.4	0.4
Life insurance corporations	0.9	0.9	1.0	0.8	0.8	1.0	0.8	0.7	0.8	0.8
Pension funds	15.7	21.2	26.5	30.9	33.6	32.7	24.5	17.4	17.0	13.3
Other insurance corporations	1.3	1.9	2.5	2.7	2.7	2.6	1.7	1.3	1.4	0.8
Financial intermediaries n.e.c.	6.4	7.3	16.8	19.1	18.6	17.5	13.8	8.0	7.8	6.1
National general government	_	_	6.6	6.7	6.7	6.9	7.1	0.1	0.1	0.1
Households	25.5	29.6	38.0	40.0	39.1	35.9	24.8	19.3	19.0	14.5
Rest of world	16.4	21.3	32.6	34.7	33.4	33.8	27.4	23.4	20.7	16.0

nil or rounded to zero (including null cells)

<sup>(</sup>a) Includes units in trusts.

<sup>(</sup>b) Excludes holdings by related enterprises in this subsector.



# THE UNLISTED SHARES AND OTHER EQUITY MARKET(a), Amounts outstanding at end of period

	2004-05	2005–06	Mar Qtr 2007	Jun Qtr 2007	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008
	2004-03 \$b	\$b	2007 \$b	2007 \$b	2007 \$b	2007 \$b	2008 \$b	2008 \$b	2008 \$b	2008 \$b
	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •			• • • • • •	• • • • • •	• • • • • •
otal unlisted shares and other equity	834.0	1 028.2	1 128.1	1 176.7	1 256.5	1 244.7	1 170.4	1 162.2	1 128.7	1 054.8
sued by:										
<b>Private non-financial corporations</b> (b) And held by:	191.4	234.1	253.6	268.6	289.4	296.5	293.8	295.9	286.5	280.0
Private non-financial corporations(c) National public non-financial	21.0	25.9	26.5	32.5	35.7	36.8	35.8	37.3	36.7	38.6
corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Banks	12.9	20.0	21.4	22.2	21.7	21.4	19.7	22.2	21.9	22.0
Other depository corporations	1.0	1.1	0.9	0.9	1.2	1.2	1.2	1.2	0.9	0.8
Life insurance corporations	26.1	24.0	30.7	30.6	32.9	31.6	34.5	30.9	30.4	26.4
Pension funds	25.3	26.4	25.0	29.2	32.4	34.4	35.7	33.8	34.1	32.0
Other insurance corporations	7.3	7.4	7.6	7.4	7.3	6.9	6.6	7.0	5.9	7.1
Financial intermediaries n.e.c.	10.9	14.0	14.4	13.1	14.2	14.3	13.8	13.0	12.8	12.1
Households	39.0	48.0	49.5	50.0	50.1	51.1	50.4	51.0	50.5	49.8
Rest of world	47.4	67.0	77.3	82.2	93.4	98.2	95.4	98.8	92.6	90.6
National public non-financial										
corporations(d)	5.6	5.8	6.8	6.9	7.4	7.5	7.5	7.5	7.5	7.4
And held by:										
National general government  State & local public non-financial	5.6	5.8	6.8	6.9	7.4	7.5	7.5	7.5	7.5	7.4
corporations(d)	86.6	82.4	80.7	77.7	75.0	73.0	70.7	66.4	55.2	46.4
And held by:  State & local public non-financial										
corporations	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
State and local general government	86.4	82.1	80.3	77.4	74.6	72.6	70.3	66.0	54.8	46.0
Central bank(d)	11.2	12.7	11.2	9.7	8.7	9.8	10.3	10.6	14.9	20.6
And held by:	11.2	12.1	11.2	3.1	0.1	3.0	10.5	10.0	14.3	20.0
National general government	11.2	12.7	11.2	9.7	8.7	9.8	10.3	10.6	14.9	20.6
Banks(b)	9.0	10.1	11.4	11.8	12.0	12.6	13.3	13.7	15.3	13.1
And held by:	9.0	10.1	11.4	11.0	12.0	12.0	13.3	13.7	15.5	13.1
Banks(d)	0.3	0.3	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Other depository corporations	0.3	0.3	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Other insurance corporations	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.3	0.3
Rest of world	8.4	9.4	10.7	11.1	11.3	11.9	12.5	12.8	14.5	12.3
Other depository corporations(b) And held by:	32.5	34.9	37.1	36.9	36.1	36.0	35.1	35.0	34.9	33.7
Private non-financial corporations	4.5	5.7	6.0	6.0	6.4	6.4	5.7	6.1	6.6	6.4
Banks	7.3	7.7	7.8	7.9	6.4	6.7	6.7	6.7	6.5	6.2
Other depository corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Life insurance corporations	0.4	0.3	0.3	0.2	0.2	0.2	_	_	_	0.1
Other insurance corporations	1.5	2.1	2.5	2.2	1.9	1.8	1.3	0.5	0.5	0.4
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	_	_	_	_
Households	4.8	4.7	5.2	5.3	5.4	5.5	5.7	5.8	5.4	5.5
Rest of world	13.6	14.0	15.1	15.0	15.5	15.2	15.4	15.7	15.6	14.8
<b>Life insurance corporations</b> (b) And held by:	4.2	4.5	4.9	4.9	5.0	5.1	5.0	4.9	5.0	5.2
Banks	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other insurance corporations	0.8	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.2
Rest of world	2.4	2.7	3.0	3.0	3.0	3.1	3.1	3.0	3.0	3.0
Other insurance corporations(d)	31.3	27.9	27.3	38.4	39.2	38.0	36.7	37.1	36.3	35.4
And held by:										
Banks	12.6	7.4	5.6	15.9	16.1	15.7	15.8	16.2	16.1	16.4
Other insurance corporations(e)	2.9	2.8	2.7	2.7	2.8	2.6	2.6	2.6	2.5	2.7
National general government	0.3	0.4	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7
State and local general government	3.9	5.0	6.4	7.0	7.1	6.6	5.1	4.7	4.0	2.2
Households	6.8	6.9	6.8	6.9	7.2	6.9	7.1	7.3	7.5	7.8
Rest of world	4.8	5.2	5.2	5.4	5.4	5.5	5.4	5.6	5.5	5.6

 <sup>—</sup> nil or rounded to zero (including null cells)

<sup>(</sup>a) Includes units in trusts.

<sup>(</sup>b) These estimates are considered to be of poor quality. They should be used with caution.

<sup>(</sup>c) Excludes holdings by related enterprises in this subsector.

<sup>(</sup>d) Net asset values.

<sup>(</sup>e) Book values.



### THE UNLISTED SHARES AND OTHER EQUITY MARKET(a), Amounts outstanding at end of period continued

			Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2004–05	2005–06	2007	2007	2007	2007	2008	2008	2008	2008
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
• • • • • • • • • • • • • • • • • • • •			• • • • • • •		• • • • • •	• • • • • •	• • • • • •	• • • • • •		• • • • •
ssued by: cont.										
Central borrowing authorities(b)	_	_	_	_	_	_	_	_	_	_
And held by:										
State and local general government	_	_	_	_	_	_	_	_	_	_
Financial intermediaries n.e.c.(c) And held by:	105.3	136.5	147.7	149.7	154.7	152.2	133.4	128.6	125.4	112.5
Private non-financial corporations	_	0.3	1.2	1.2	1.1	1.3	1.4	1.3	1.4	1.4
Banks	12.7	14.0	11.2	8.9	9.1	9.8	8.9	9.4	8.8	8.0
Other depository corporations	1.7	1.2	1.0	0.8	0.8	0.6	0.6	0.6	1.3	1.3
Life insurance corporations	13.2	30.1	31.8	30.0	33.2	31.6	28.3	27.5	27.9	24.3
Pension funds	37.8	39.3	43.5	43.5	45.3	44.5	40.9	39.7	38.6	34.0
Other insurance corporations	8.1	9.8	11.3	12.4	13.1	13.1	12.3	11.6	11.9	10.9
Financial intermediaries n.e.c.	6.9	16.2	17.8	22.2	23.0	24.1	19.6	17.7	16.8	14.8
National general government	0.3	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.3	0.3
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	17.9	16.9	20.4	21.0	19.2	17.9	14.2	14.4	11.8	10.0
Rest of world	6.5	8.2	9.0	9.2	9.5	8.8	6.8	6.0	6.4	7.4
Rest of world	356.8	479.3	547.2	572.0	629.0	614.0	564.5	562.4	547.6	500.5
And held by:										
Private non-financial corporations	136.6	202.1	210.9	219.6	262.6	237.6	220.3	239.0	218.4	210.4
National public non-financial										
corporations	3.7	3.4	0.1	0.1	0.1	0.1	_	0.1		_
Banks	53.0	64.7	79.5	78.1	79.8	78.4	64.2	55.0	56.1	46.2
Other depository corporations	1.5	1.5	2.1	2.2	2.4	2.4	2.3	2.6	2.6	2.6
Life insurance corporations	22.5	23.8	29.9	30.7	32.3	33.5	29.9	26.7	28.0	24.3
Pension funds	98.1	130.6	164.0	175.6	185.0	190.6	180.3	175.2	178.0	154.6
Other insurance corporations	7.7	8.8	11.5	12.8	10.6	10.9	10.2	9.6	9.5	8.8
Financial intermediaries n.e.c.	26.3	38.1	42.8	43.9	43.4	44.7	40.5	37.0	36.0	33.3
National general government	_	_	_	2.0	5.8	8.6	10.0	10.3	12.0	14.4
State and local general government	5.7	4.4	4.6	5.1	5.3	5.4	5.1	5.4	5.2	4.2
Households	1.8	1.8	1.9	1.9	1.9	1.9	1.7	1.6	1.7	1.5

nil or rounded to zero (including null cells)

<sup>(</sup>a) Includes units in trusts.

<sup>(</sup>b) Net asset values. Book values.

<sup>(</sup>c) These estimates are considered to be of poor quality. They should be used

#### **EXPLANATORY NOTES**

INTRODUCTION

- **1** This publication contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.
- **2** Financial accounts of various types which are also called flow of funds statistics are published by many Organisation for Economic Co-operation and Development (OECD) countries, including the United States of America (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank's Bulletin for November 1989. The Australian Bureau of Statistics (ABS) has published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989.

CONCEPTS, SOURCES AND METHODS

- **3** From the September quarter 1998 the ABS financial accounts are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). There are significant conceptual differences between the SNA93-based ABS Financial Accounts and the previous Financial Accounts. For further information, see ABS Information Paper: *Upgraded Australian National Accounts: Financial Accounts* (cat. no. 5254.0).
- **4** Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0) provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. Selected concepts, sources and methods are outlined below. More detailed explanations can be obtained from the contact on the front cover of this publication.

STOCK AND FLOW CONCEPTS

**5** Tables 1 to 16 and 34 to 41 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. In contrast, tables 17 to 33 show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows are defined as active dealing in a financial instrument.

THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

- **6** The institutional sectors are based on the *Standard Economic Sector Classifications* of *Australia*, 2002 (cat. no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.
- **7** The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

SOURCES OF DATA

- **8** Most of the financial data in this publication are derived from statistical surveys conducted by the ABS and from information collected by the Australian Prudential Regulation Authority (APRA). Some other data sources are used, particularly for valuation adjustments.
- **9** The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality; these are footnoted in tables to note the quality concerns and should be used with caution.

#### **EXPLANATORY NOTES** continued

COMPILATION METHODS

- 10 The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or counterpart measures of the same item. For example, borrowing by state owned non-financial corporations will be reported by the state central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The subsector aggregates derived from these data do not agree because the ABS does not survey all state owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.
- **11** In some cases, transactions data are directly collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

ACCOUNTING BASIS

- **12** SNA93 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:
- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.
- **13** In these statistics tradeable securities, which include shares listed on the Australian Stock Exchange (ASX) and debt securities traded on organised markets, are valued at market prices.
- **14** Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.
- **15** Deposits, loans and other accounts payable/receivable are recorded at their face value
- **16** Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

RELATED STATISTICS

- **17** Related ABS publications which may also be of interest include:
  - Australian System of National Accounts (cat. no. 5204.0)—issued annually
  - Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0) – issued quarterly
  - Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0) latest issue, 2000
- Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0) – latest issue, 1998
- Government Financial Estimates, Australia (cat. no. 5501.0.55.001) issued annually
- Government Finance Statistics, Australia (cat. no. 5512.0) issued annually
- Managed Funds, Australia (cat. no. 5655.0) issued quarterly
- Australian National Accounts, National Balance Sheet (cat. no. 5241.0.40.001) latest issue 1999–2000

### **EXPLANATORY NOTES** continued

RELATED STATISTICS continued

- Information Paper: Upgraded Australian National Accounts: Financial Accounts (cat. no. 5254.0)
- Information Paper: Upgraded Australian National Accounts (cat. no. 5253.0)
- Standard Economic Sector Classifications of Australia (SESCA) 2002 (cat. no. 1218.0) latest issue, 2002.

DATA AVAILABLE ON REQUEST

- **18** The ABS has available on request stock data back to the December quarter 1988 and transactions flow data back to the March Quarter 1989. Also, different views of the data are available.
- 19 In addition to catalogued products, some priced special data reports are available covering bank lending to households and unincorporated businesses, public sector debt and net financing requirement, detailed sectoral capital account data, housing loans outstandings by type of lending institution, and details of households' deposits with banks.
- **20** A more extensive set of Explanatory Notes and a Glossary relevant to the financial accounts are available on the ABS web site <a href="http://www.abs.gov.au">http://www.abs.gov.au</a>.
- **21** Inquiries should be made to the contact on the front cover of this publication.

EFFECTS OF ROUNDING

**22** Any discrepancies between totals and sums of components in the tables are caused by rounding.

### APPENDIX RELATED ARTICLES

	• • • • • • •	• • • • • • • • •
Article	Source	Issue
Household sector balance sheet – A National Accounts		
perspective	5204.0	2005-06
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer		
finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

### FOR MORE INFORMATION . .

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**www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

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